



Your alma mater
consistently ranks
among the finest
business schools
in the world.
Some would be
satisfied. I trust
you are not....



University
of Michigan
Business
School



Great Strides

In 1991, Michigan began a process of redefining management education. Confident of our academic excellence, our research prowess and the support of an enviable alumni network, we committed ourselves to a strategy of innovation for the long term.

Let me give you one example from our MBA program. In order to expand our students' global perspective, we have created hundreds of opportunities for them to sharpen their skills working on challenging assignments in organizations around the world. No other business school offers its students this level of immersion in international business settings. It is the Michigan style: innovative, in-depth, high-impact. And it goes well beyond traditional approaches, in this case exchange programs and study tours.

Michigan is doing so much more. Our faculty have traveled directly to the bellwether economies of Central Europe, Asia, Latin America and Southern Africa and established partnerships with local corporations, governments and multinationals invested in those regions.

Beget Ever Greater Gains

Our students work on assignment in companies in Warsaw, Shanghai, São Paulo and Johannesburg—and in other cities, large and small, around the world. They work with multinationals in Europe and business incubators in Israel. They develop business acumen and leadership skills in the most rigorous settings available, often while contributing much-needed business assistance to emerging market economies.

Our faculty, through Executive Education, the Global MBA program and the William Davidson Institute, teach on location and via distance learning technologies to business leaders in emerging economies. The knowledge they gain continually infuses the BBA, MBA, Ph.D. and Executive Education curricula with global understanding.

What is next?

First, we play to our strengths. The University of Michigan Business School is a full-range education, research and management development institution. Rather than narrowly focusing on one functional area or another, we are committed to across-the-board strength and excellence. This strategy has served us well and will

continue to do so. Our challenge is to bring ever-increasing breadth and depth to our offerings.

Second, we leverage our strengths through effective, innovative use of information and communication technologies. This is a natural outgrowth and benefit of our increasingly global reach. It also is our most important next challenge since it creates the potential for us to educate and develop more students around the world than ever before.

Your alma mater consistently ranks among the finest business schools in the world. Some would be satisfied. I am not, and I trust you are not either. Michigan has set a new standard in management education, and we intend to raise the bar higher and higher. There is more work to do to keep ahead of the competition and to make our programs ever better. Let us never be satisfied.



B. Joseph White
Dean

“Flow of talent” is the concept behind the new system put into place in 1998 to better serve University of Michigan Business School students and their future employers.

All student-centered activity, from the initial admissions process through academic advising and professional development to career coaching and job placement, has been consolidated and streamlined within the newly created Office of Admissions and Career Development.

Jeanne Wilt, MBA '89, who was named assistant dean in May, leads this effort. “We are in the talent business,” she says. “Students are here because of their careers. Our flow of talent model maximizes all they do here.”

Services begin with the prospective BBA, MBA and Ph.D. students. Once they are admitted, students receive individual assistance throughout their Business School career. “Placement means much more than finding our students jobs,” Wilt adds. “It means understanding employer and student needs and preparing students accordingly. Our flow of talent model makes us more effective in achieving this goal.”

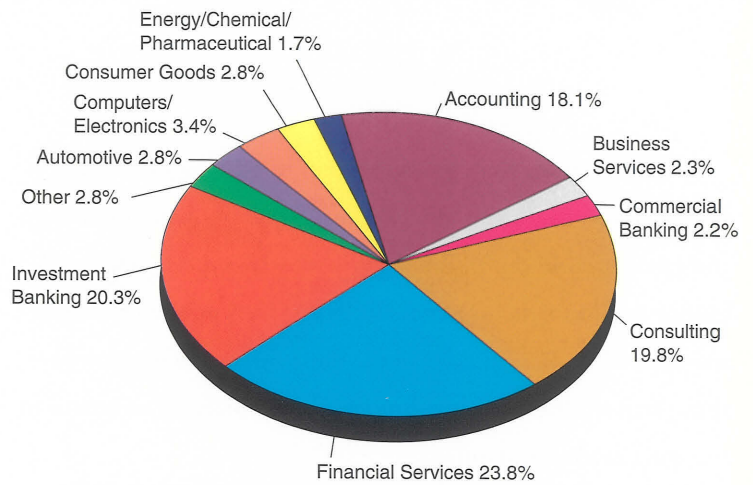
BBA Student Profile

Class size:	273
GPA:	3.48/4.0
Women:	37%
Minorities:	21%
International:	14%
Foreign language:	85%*

**(completed four or more semesters)*

Where They Are Working and What They Are Earning

Job Acceptances by Industry



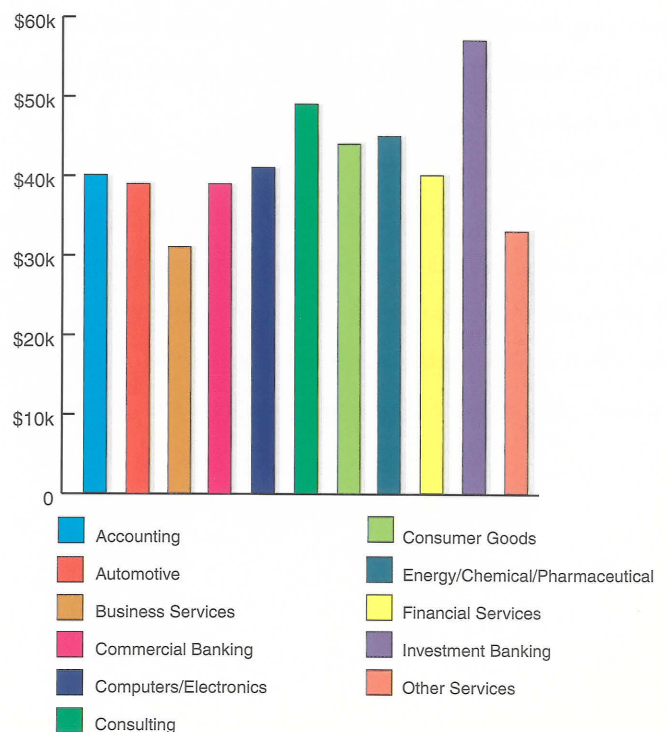
Corporate Recruiting Highlights

- More than 400 companies recruited at the University of Michigan Business School in 1997-98.
- These 400-plus companies conducted approximately 16,000 interviews.
- More than 100 companies supported Business School students and faculty through the Corporate Associates Program in 1997-98.

Sampling of Ph.D. Appointments 1997-98

- Case Western Reserve
- Harvard University
- Massachusetts Institute of Technology
- Northwestern University
- Pennsylvania State University
- University of California at Los Angeles
- University of Southern California

Median Total Compensation by Industry

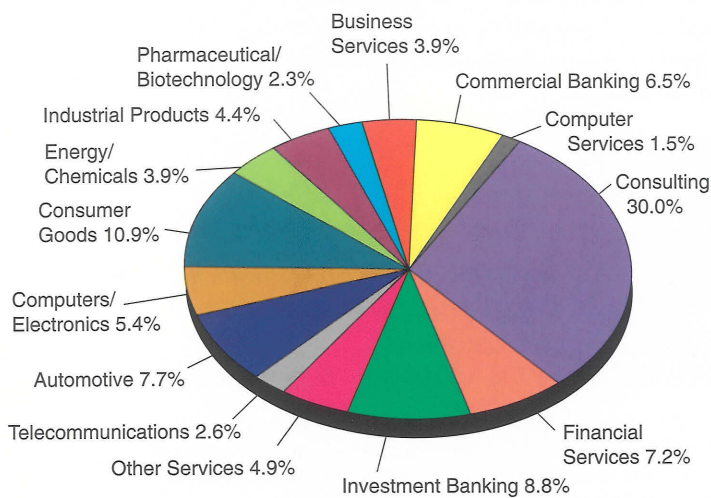


MBA Student Profile

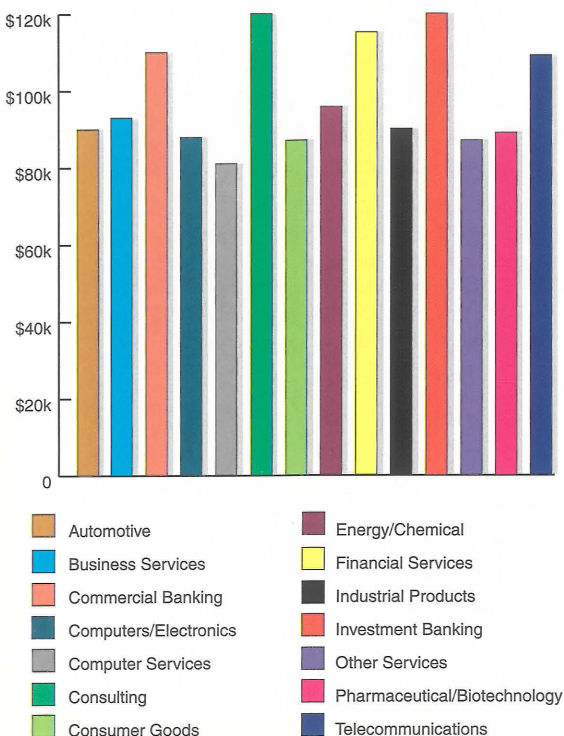
Class size:	417
Median age:	27
Full-time work experience:	97%
GPA:	3.34/4.0
GMAT:	672
Women:	24%
Minorities:	23%
International	25%

Where They Are Working and What They Are Earning

Job Acceptances by Industry



Median Total Compensation by Industry



Rankings Confirm Michigan's Top-Tier Status

- *Business Week* magazine rated the University of Michigan Business School fourth overall in its biennial ranking of the nation's top 25 business schools released October 9. Michigan garnered the number-one rating for Most Innovative Curriculum and number two for Programs Showing Greatest Improvement.

It was one of only two schools rated among the top five in all functional areas surveyed—finance, general management, marketing and technology—and was singled out as a leader in operations management. Recruiters gave Michigan straight A's for the graduates it produced.

- *Working Woman* magazine rated the University of Michigan Business School number two in its October ranking of best business schools for women. Factors determining the ranking include prestige of the institution, percentage of female students and faculty members, diversity of views represented in the curriculum and networking opportunities for female students and graduates.
- *The World Resources Institute*, an international research organization focusing on issues of the environment and sustainability, recognized eight business schools—among them the University of Michigan Business School—for their "outstanding curricula and activities focusing on the environment." The report, *Grey Pinstripes with Green Ties: MBA Programs Where the Environment Matters*, was issued in June.

The number of named, endowed professorships grew by five in 1998 to 42 through individual and corporate support. Endowed professorships are the highest honor awarded a faculty member and have proven to be the best method for attracting and retaining teaching and research talent. Each professorship represents a gift of \$1.2 million or more.

Two important leadership appointments were made in 1998.

Susan J. Ashford, the Michael and Susan Jandernoa Professor of Business Administration, was named Associate Dean for Academic Affairs. F. Brian Talbot, professor of operations management, founding co-director of the Joel D. Tauber Manufacturing Institute and Herrick Professor in Manufacturing, is Associate Dean for Executive Education.

Ashford oversees the BBA Program, the MBA Program, the Masters of Accounting Program, the Evening MBA Program, the Global MBA Program and Executive Skills. Talbot heads one of the largest university-based centers for executive education in the world, with programs offered in Asia, Europe and Latin America.

Both the Global MBA Program and the Executive Education Center entered Latin America in 1998 with offerings in Brazil. The Global MBA Program—the only full MBA degree program offered by an American business school to executives working abroad—accepted its first class of Brazilian students. These 41 managers and executives are employed by companies in São Paulo and Rio de Janeiro. Also this year, the Daewoo Group of South Korea extended its original five-year education partnership with the Global MBA Program for an additional five years beginning in 1999. The Global MBA Program in Hong Kong remains strong.

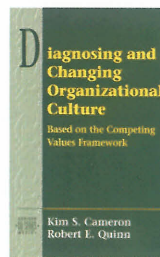
Executive Education established its presence in Brazil with a commitment to offer a portfolio of five-day programs in finance, corporate strategy, marketing and sales, beginning spring 1999.

New Books in Print—1998

The following 10 books represent one facet of academic activity at the University of Michigan Business School.

The basis of all new knowledge is scholarly research. Michigan benefits from a highly productive faculty that regularly publishes quality papers in leading academic journals in their respective fields. These women and men also write or contribute to book chapters and articles in popular and industry magazines.

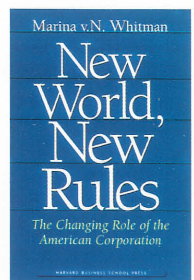
One example is the July–August 1998 *Harvard Business Review* article, “The End of Corporate Imperialism,” which was written by C. K. Prahalad, the Harvey C. Fruehauf Professor of Business Administration, and Kenneth G. Lieberthal, the William Davidson Professor of Business Administration and the Arthur F. Thurnau Professor of Political Science.



Diagnosing and Changing Organizational Culture (Addison-Wesley)

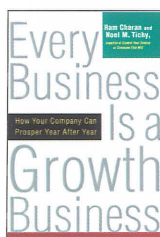
By Kim S. Cameron, Robert Quinn

Cameron, of the Weatherhead School of Management at Case Western Reserve University, and Quinn, Michigan's Margaret Elliott Tracy Collegiate Professor in Business Administration, provide a resource for understanding, diagnosing and facilitating effective change in an organization's culture.



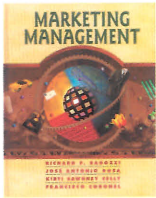
New World, New Rules: The Changing Role of the American Corporation (Harvard Business School Press) By Maria von Neumann Whitman

Whitman brings her unique dual vision to this historical retrospective and analysis of the changing role of the American corporation. As a former Vice President and Chief Economist and later Vice President of Public Affairs at General Motors (1979–92), a member of the President's Council of Economic Advisors and Michigan professor of business administration, she has experienced the evolution both as a corporate “insider” and an “outsider.”



Every Business Is a Growth Business (Times Business/Random House) By Ram Charan and Noel M. Tichy

Charan, advisor to *Fortune 500* companies, and Tichy, a professor of organizational behavior and human resource management at Michigan, explain how some of the world's leading business executives propel their organizations toward responsible growth.



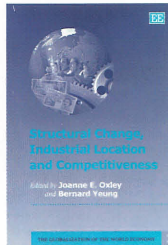
Marketing Management (Prentice-Hall)

**By Richard P. Bagozzi, José Antonio Rosa,
Kirti Sawney Celly, Francisco Coronel**

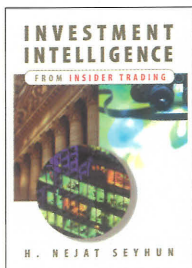
Understanding the gap between the *science* and the *art* of marketing prepares managers to make informed business decisions based on research and applied theory. This MBA textbook is authored by Bagozzi, the Dwight F. Benton Professor of Behavioral Science in Management, and three marketing scholars, two of them with Business School ties. Celly is a former assistant professor of marketing, and Rosa earned a Ph.D. in marketing in 1992.

Structural Change, Industrial Location and Competitiveness (Edward Elgar Publishing)

Joanne E. Oxley and Bernard Yeung, Editors



Oxley, assistant professor of international business, and Yeung, associate professor of international business, have compiled a scholarly selection of articles on global economic restructuring and its impact on production and economic competitiveness.



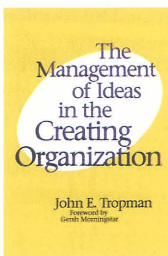
Investment Intelligence from Insider Trading (The MIT Press)

By H. Nejat Seyhun

When top officers buy or sell their own company's stock, this "insider trading" can be an indispensable guide for small investors, says Nejat Seyhun, professor of finance and chair of the department at the University of Michigan Business School.

The Management of Ideas in the Creating Organization (Quorum Books)

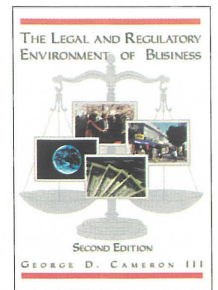
By John E. Tropman



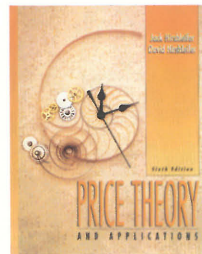
The successful, competitive company of the 21st century will be a "creating organization," able to generate ideas and put them into action quickly, says John Tropman, a professor of nonprofit administration at the School of Social Work and adjunct professor of organizational behavior and human resources management at the Business School.

The Legal and Regulatory Environment of Business (Dane Publications)

By George D. Cameron III



In the second edition of this textbook, George Cameron, a professor of business law at the University of Michigan Business School, prepares students to deal with the higher level of governmental involvement in the workplace. The book examines each of the six major functions of business—organization, finance, employment, production, marketing and international operations—and the existing statutes that impose limitations, restrictions and governmental requirements on them.



Price Theory and Applications (Prentice-Hall)

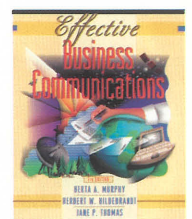
By Jack Hirshleifer and David Hirshleifer

In the sixth edition of this intermediate-level textbook, Jack Hirshleifer of the University of California at Los Angeles and David Hirshleifer, Michigan's Merwin H. Waterman Collegiate Professor in Finance, present a nontraditional study of economics as a social science, emphasizing applications rather than abstract theorems.

The authors contend thinking like an economist—impartially and systematically assessing both the pros and cons of any issue—yields the best action in any given situation, whether it be deciding to raise the price of potatoes at the local grocer or passing a Congressional resolution to declare war.

Effective Business Communications (McGraw-Hill)

**By Herta A. Murphy, Herbert W. Hildebrandt,
Jane P. Thomas**



Business people at all levels can learn to communicate more effectively when speaking and writing. Murphy, professor emeritus at the University of Washington, together with two Michigan faculty members—Hildebrandt, professor of business communication, and Thomas, business communications lecturer and director of the Student Writing Program—collaborated on the 7th edition of this textbook. Exercises, examples and case studies are designed to improve both verbal and nonverbal communication skills that transcend cultural, gender-based and organizational differences in a global marketplace.

The University of Michigan Business School teaches, conducts research and provides public service assistance on five continents: Africa, Asia, Europe, North America and South America. In 1998, the Business School's reach around the world grew substantially through its Global Projects Field Courses I and II, the William Davidson Institute and the Executive Education Center.

Global Projects Field Courses I and II offer first- and second-year MBA students the opportunity to form small, multidisciplinary management consulting teams and execute an international assignment within a specific period of time. Assignments focus on an issue, problem or decision that is central to the sponsoring company's current international strategy, such as market entry or product line extension studies, or analyses of a particular industry, value chain, country infrastructure or product delivery channel. A portion of the work is completed in Ann Arbor, with the remainder—one to five weeks—accomplished in the host country.

Since 1991, when efforts to globalize became a school-wide priority, 535 students have participated in and completed 110 international assignments.

The William Davidson Institute is a nonprofit, independent, international education institute affiliated with the University of Michigan Business School. It is dedicated to developing and disseminating expertise on issues affecting firms in transition and emerging economies. Davidson Institute activities enrich and enhance the scholarly knowledge base throughout the Business School through its research, management training for executives in transition and emerging economies, and its practical, project-based assistance.

The Davidson Institute's Business Assistance Projects further the strategic objectives of indigenous firms working to make the transition from a closed to an open market economy and multinational corporations operating in these regions. Under the guidance of a project advisor, a team of two to four graduate students—MBA students and an expert in the host country's language and culture (this may or may not be an MBA student)—work abroad at the partner company for two-and-a-half months analyzing specific business

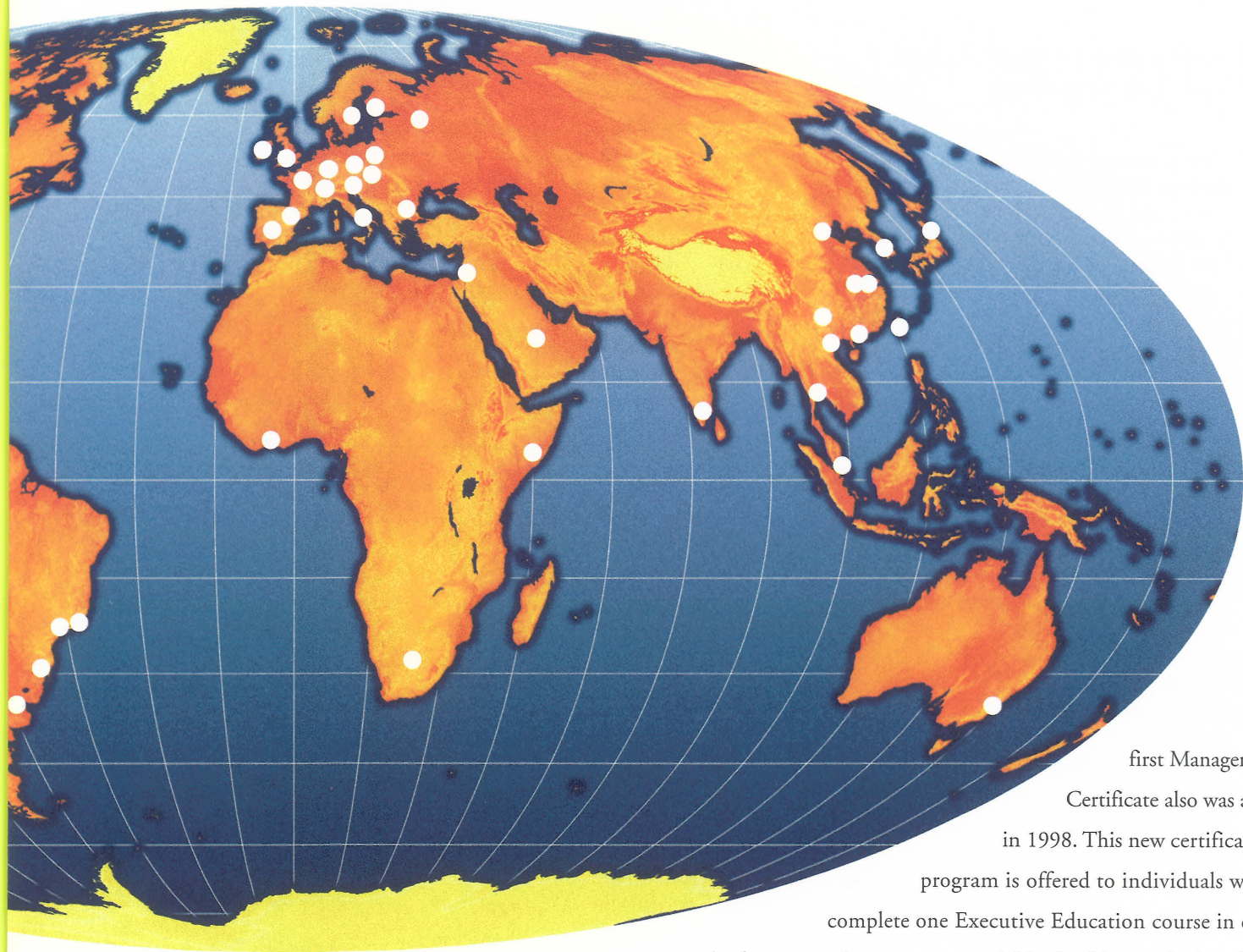
Globalization Via Corporate Partnerships

challenges and making recommendations for improvement. Teams present their findings in a formal presentation as well as a written report.

To complement the services offered through the Business Assistance Program, the Davidson Institute offers executive education programs geared to the specific needs of firms in transition. Programs address the "how-to" needs of senior-level managers in local, indigenous companies as well as those of multinational corporations operating in the emerging regions. To date, the Davidson Institute has provided management training to more than 500 managers through its executive education training.

The foundation for all Davidson Institute activities is its international network of scholars. Working in Ann Arbor and around the world, these men and women analyze business and economic transition as it occurs, developing a wealth of new knowledge for instant application. Conferences, forums, seminars and its Working Papers Series disseminates Davidson Institute findings to business and institutional leaders from western and transition economies on a regular, near-monthly basis. For the first time in 1998, a program was cosponsored with the Economic Institute-Zagreb for a consortium of business managers.





The Executive Education Center is a global market leader in providing international executive development to corporations of all sizes and industries. In its most recent survey, *Business Week* ranked Michigan's Executive Education Center among the top two in the world. The magazine rated Michigan's human resources programs number one and its general management programs number three. Executive Education courses are offered in the United States, Europe, Asia and, beginning in 1999, Brazil.

The mission of the Executive Education Center is to "help business executives, and the organizations they represent, to better provide the leadership necessary for success in today's global world of business." Its public and customized offerings as well as its standard and customized certificate programs are designed to meet this mandate.

New courses in 1998 include Building the Leadership Engine, Organizing for the Future, Net-Ready Marketing, and Achieving Competitive Advantage Through Strategic Capital Allocation. The

first Management Certificate also was awarded in 1998. This new certificate program is offered to individuals who complete one Executive Education course in each of the four strategic areas: managerial leadership, marketing, finance and strategy, and one elective. It provides both individuals and organizations a framework for measuring and recognizing formal management development achievements.

In addition, 19 customized programs were developed for foreign and domestic companies this year, and partnerships were formed with Sony and Reuters for the development of future custom programs.

The University of Michigan Regents: David Brandon, Laurence B. Deitch, Daniel D. Horning, Olivia P. Maynard, Rebecca McGowan, Andrea Fischer Newman, S. Martin Taylor, Katherine White. Ex-Officio Member: Lee C. Bollinger, President, University of Michigan.

The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action, including Title IX of the Education Amendments of 1972 and Section 504 of the Rehabilitation Act of 1973. The University of Michigan is committed to a policy of nondiscrimination and equal opportunity for all persons regardless of race, sex, color, religion, creed, national origin or ancestry, age, marital status, sexual orientation, disability, or Vietnam-era veteran status in employment, educational programs and activities and admission. Inquiries or complaints may be addressed to the University's Director of Affirmative Action and Title IX/Section 504 Coordinator, 4005 Wolverine Tower, Ann Arbor, Michigan 48109-1281, (313) 763-0235, TDD (313) 647-1388. For other University of Michigan information call (313) 764-1817.

*Dean: B. Joseph White; Associate Deans: Susan J. Ashford, Gautam Kaul, F. Brian Talbot
Editor: Cynthia Shaw; Contributors: Margaret Hooks, Fred Wessells; Photographer: Michael J. Schimpf;
Designer: Blue Pencil Creative Group, Ltd.; Printer: The John Henry Company*

Sources and Uses of Funds

School Operating Funds

SOURCES	1996-97	%	1997-98	%
University General Fund	See footnote (a)			
Provost's Direct Allocation	\$6,144,300	7.3	\$8,248,300	9.2
Tuition and Fees (See footnote b)	35,575,700	42.5	38,126,800	42.3
Indirect Cost Recovery	338,600	0.4	376,300	0.4
Other University Support	465,800	0.6	520,000	0.6
Executive Education Programs	26,351,100	31.4	24,415,100	27.1
Grants and Contracts	3,471,900	4.1	4,180,800	4.7
Gifts and Bequests (Expendable)	5,399,500	6.5	7,318,100	8.1
Endowment Income to Operating Funds	3,316,000	4.0	4,187,400	4.7
Investment Income (Expendable)	1,376,300	1.6	1,299,400	1.4
Departmental Activities	1,361,900	1.6	1,377,200	1.5
TOTAL SOURCES	\$83,801,100	100.0	\$90,049,400	100.0
USES				
Instruction Programs				
Faculty and Staff Compensation	\$20,647,400	24.6	\$20,212,700	22.5
Executive Education Programs	19,482,300	23.2	17,665,200	19.6
Non-salary Support Costs	2,456,900	2.9	2,286,300	2.5
Research Activities	5,815,900	6.9	5,939,800	6.6
Public Service Activities	1,440,300	1.7	1,846,400	2.1
Academic Support				
Library	2,020,800	2.4	1,867,200	2.1
Computing Services	1,379,800	1.6	1,641,600	1.8
Faculty Support	920,700	1.1	1,167,800	1.3
Administration	1,494,600	1.8	1,637,800	1.8
Graduate Student Aid				
Ph.D. (including tuition grants)	2,080,600	2.5	2,377,000	2.6
MBA	5,290,400	6.3	5,535,900	6.2
Admissions/Student Services and				
Career Development	2,593,600	3.1	2,729,800	3.0
Development, Alumni and Communications	1,809,400	2.2	2,183,200	2.4
Other Departmental Operations	1,533,700	1.9	1,570,200	1.7
Facilities Operations	1,025,900	1.3	1,187,400	1.4
University Attributed: Building and Utilities	2,100,700	2.5	2,100,800	2.3
University Attributed: Administration and Other	9,021,900	10.8	11,874,400	13.2
Subtotal—Operations	81,134,900	96.8	83,823,500	93.1
Increase in Operating Fund Balances	2,666,200	3.2	6,225,900	6.9
TOTAL USES	\$83,801,100	100.0	\$90,049,400	100.0
Transfers to Non-Operating Funds				
To Endowment and Quasi-endowment Funds	3,640,600		2,372,500	
To Building and Equipment Funds	2,305,200		1,669,100	

William Davidson Institute

Operating Funds

Revenues	\$3,466,800	\$3,645,400
Expenditures	3,109,600	3,637,600
Increase in Fund Balance from Operations	<u>\$357,200</u>	<u>\$7,800</u>
Ending Fund Balance	<u>\$4,876,800</u>	<u>\$4,646,500</u>

(a) The University of Michigan adopted a new resource allocation system in 1996-97 known as Value Centered Management (VCM). Revisions made in 1997-98 resulted in a new University Budget System.

(b) Tuition and fee revenues are attributed to the Business School in accordance with the University's Budget System.

Endowment and Quasi-Endowment Funds

	Endowment	School Quasi-Endowment	WDI Quasi-Endowment	Totals
BEGINNING BALANCES, July 1, 1997	\$27,759,971	\$39,626,408	\$2,115,427	\$69,501,806
ADDITIONS				
Gifts and Bequests	3,775,094	3,242,362	0	7,017,456
Investment Income	2,173,962	2,700,599	109,626	4,984,187
Transfers from other funds	69,625	2,302,836	0	2,372,461
Subtotal	6,018,681	8,245,797	109,626	14,374,104
DEDUCTIONS				
Transfers to operating and building funds	2,050,384	2,121,495	0	4,171,879
ENDING BALANCES, June 30, 1998	\$31,728,268	\$45,750,710	\$2,225,053	\$79,704,031

NOTE: Estimated market value of Endowment funds at June 30, 1998 \$51,260,273
 Estimated market value of Quasi-endowment funds at June 30, 1998 \$70,756,072
 Estimated market value of WDI Quasi-endowment funds at June 30, 1998 \$2,765,879

Total estimated market value of funds at June 30, 1998 \$124,782,224

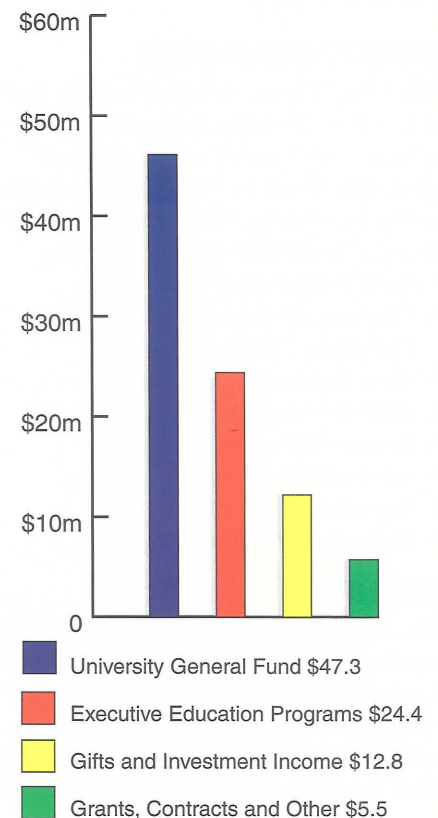
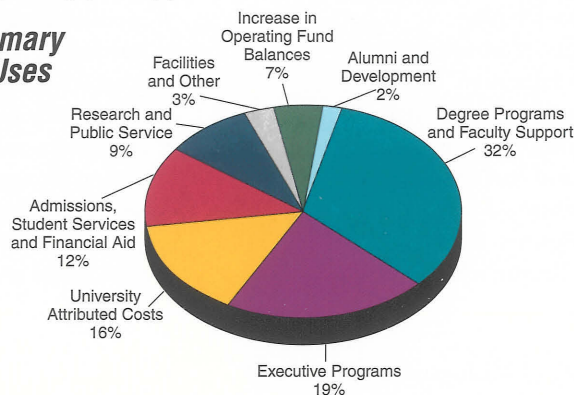
Building and Equipment Funds*

SOURCES	1996-97	1997-98
Investment Income	\$ 39,500	\$ 24,700
Transfers from School Operating Funds	2,305,200	1,669,100
Transfers from University Funds	1,040,000	208,300
Transfers from School New Building Funds	225,000	0
Decrease in Fund Balances	0	438,900
Totals	\$3,609,700	\$2,341,000

USES	1996-97	1997-98
Planning Facilities Improvement Projects	\$ 108,100	\$ 0
Construction and Minor Renovations	1,337,300	910,200
Computing and Office Equipment and Furnishings	1,647,500	1,430,800
Increase in Fund Balances for Future Projects	516,800	0
Totals	\$3,609,700	\$2,341,000

*Excluding construction costs and financing of Sam Wyly Hall.

1997-98 Summary of Operating Uses



1997-98 Summary of Operating Sources

ACADEMIC AREAS

- Accounting
- Business Administration
- Business Economics and Public Policy
- Computer and Information Systems
- Corporate Strategy
- Finance
- International Business
- Law, History and Communication
- Marketing
- Operations Management
- Organizational Behavior and Human Resource Management
- Statistics and Management Science

ALUMNI

- 30,000 Business School graduates live in all 50 United States and 82 countries
- The University of Michigan's worldwide alumni network totals 404,668

ENROLLMENT

BBA Students	698
MA/Accounting Students	21
MBA Students—Full-time	857
MBA Students—Part-time	1,070
Global MBA Students	115
Doctoral Students	67

EXECUTIVE EDUCATION

The University of Michigan Business School is a worldwide market leader in executive education with public and customized programs offered in Ann Arbor, Michigan, and in locations in Europe, Asia and Latin America in the following subject areas:

- Accounting and Finance
- Corporate Strategy and Operations Management
- Cross-Functional Management
- General Management
- Human Resources
- International Business
- Managerial Leadership
- Marketing and Sales

FACILITIES

The University of Michigan Business School operates from a five-building, 358,120-square-foot complex in Ann Arbor and a regional office in Hong Kong. A sixth building, the \$20 million, 80,000-square-foot Sam Wyly Hall, is under construction at the Ann Arbor

site and is expected to be complete in September 1999. Facility highlights include:

- Global Learning Center, a state-of-the-art video classroom and two fully equipped video conference rooms
- Hale Auditorium, a 386-seat multi-purpose auditorium, which underwent an \$800,000 renovation in 1998
- Instructional Environment consisting of all major classrooms equipped with networked computers, multimedia projection and wireless mice; 19 networked group study rooms; 50,000 square feet dedicated to personal computing; and Local Area Network and Internet access via traditional ethernet laptop connections and a sophisticated wireless network
- Kresge Business Administration Library, one of the nation's largest business libraries, with online catalogue, research assistance and databases

FINANCES

- The School's 1997-98 revenues were over \$90 million. Student tuition and fees accounted for 42.3% of that total, Executive Education 27.1%, with the balance from research grants, gifts and investment income.
- The market value of the School's endowment on June 30, 1998, was approximately \$124.8 million.
- Cash gifts from alumni, corporations and foundations totaled \$14.3 million. Gifts of \$1.5 million for the William Davidson Institute brought the total of gifts to the University of Michigan Business School in 1997-98 to \$15.8 million.

SPECIALIZED OPERATIONS

- Asia-Pacific Human Resource Partnership
- BT Global Learning Center
- Business and Industrial Assistance Division
- Center for International Business Education
- Corporate Environmental Management Program
- Fred A. and Barbara M. Erb Environmental Management Institute
- Global Business Partnership
- Human Resource Management Journal



Sam Wyly Hall

- Institute for Labor and Industrial Relations
- Mitsui Life Financial Research Center
- National Quality Research Center
- Nippon Telephone and Telegraph Program in Asian Finance and Economics
- Office for the Study of Private Equity Finance
- Office of Tax Policy Research
- William A. Paton Accounting Center
- Joel D. Tauber Manufacturing Institute

WILLIAM DAVIDSON INSTITUTE

The William Davidson Institute is a non-profit, independent, educational institute headquartered at the University of Michigan Business School. It was founded in 1992 to assist indigenous companies and multinational corporations operating in emerging or transitional economies. To achieve this mission, the Davidson Institute:

- conducts research on all issues related to emerging economies
- offers executive education and project-based business assistance
- sponsors international in-company learning assignments for MBA and graduate students
- hosts conferences and workshops
- encourages and facilitates discussion among foreign and domestic business leaders and public policy makers on all issues related to business in transitional economies