

YUE MAGGIE ZHOU

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ACADEMIC POSITION

2018-Present	UNIVERSITY OF MICHIGAN , Ross School of Business Associate Professor
2013-2018	UNIVERSITY OF MICHIGAN , Ross School of Business Assistant Professor The NBD Bancorp Assistant Professorship (2017-2018)
2008-2013	UNIVERSITY OF MARYLAND , Smith School of Business Assistant Professor

EDUCATION

2008	UNIVERSITY OF MICHIGAN PhD in Business Economics Dissertation: Coordination Costs, Organization Structure and Firm Growth	Ann Arbor, MI
2006	UNIVERSITY OF MICHIGAN Master of Applied Economics	Ann Arbor, MI
1998	UNIVERSITY OF MARYLAND Master of Business Administration	College Park, MD
1992	SHANGHAI JIAOTONG UNIVERSITY Bachelor of Engineering, First-class Honors Double Major: International Business and Computer Science	Shanghai, China

RESEARCH INTERESTS

My research interests include strategy, organization structure, and multinational corporations. I am interested in understanding how interdependencies and institutions, either independently or jointly, constrain firms' strategic and structural choices.

RESEARCH

A. Publications

- [1] Zhou, Y.M., W. Yang, S. Ethiraj (2022). The Dynamics of Related Diversification: Evidence from The Health Insurance Industry Following The Affordable Care Act. *Strategic Management Journal*, *forthcoming*.
- [2] Chung, H.D., Y.M. Zhou, S. Ethiraj (2022). Platform Governance in The Presence of within-complementor Interdependencies: Evidence from The Rideshare Industry. *Management*

- Science, *forthcoming*.
- [3] Cho, N., and Y.M. Zhou (2021). Profits, Reputation and The Risk of Medical Malpractice Liability. *Strategy Science*, 6(3): 191-264.
- [4] Ethiraj S., and Y.M. Zhou (2019). Fight or Flight? Market Positions, Submarket Interdependencies and Strategic Responses to Entry Threats. *Strategic Management Journal*, 40(10): 1545-1569.
- [5] Sampson, R., and Y.M. Zhou (2018). Public vs. Private Firms: Energy Efficiency, Toxic Emissions and Abatement Spending. *Advances in Strategic Management: Sustainability, Stakeholder Governance, and Corporate Social Responsibility*, 38:37-68.
- [6] Li, X., and Y.M. Zhou (2017). Offshoring Pollution while Offshoring Production? *Strategic Management Journal*, 38(11): 2310-2329. External media coverages:
- <https://theconversation.com/when-some-us-firms-move-production-overseas-they-also-offshore-their-pollution-75371>
 - <http://tjm.org.uk/podcasts>
- [7] Zhou, Y.M., and X. Wan (2017). Product Variety, Sourcing Complexity, and The Bottleneck of Coordination. *Strategic Management Journal*, 38(8): 1569–1587.
- [8] Li, X., and Y.M. Zhou (2017). Origin Matters: The Differential Impact of Import Competition on Innovation. *Advances in Strategic Management: Geography, Location, and Strategy*, 38:387-427.
- [9] Zhou, Y.M., and X. Wan (2017). Product Variety and Vertical Integration. *Strategic Management Journal*, 38(5): 1134-1150.
- [10] Zhou, Y.M. (2015). Supervising across Borders: The Case of Multinational Hierarchies. *Organization Science*, 26(1): 277-292.
- Booz Allen Hamilton/SMS PhD Fellowship, Strategic Management Society, 2007.
 - The Carolyn Dexter Award nominee for the Business Policy and Strategy Division, Annual Meetings of the Academy of Management, 2011.
- [11] Zhou, Y.M. (2013). Designing for Complexity: Using Divisions and Hierarchy to Manage Complex Tasks. *Organization Science*, 24(2): 339–355.
- [12] Zhou, Y.M. (2011). Synergy, Coordination Costs, and Diversification Choices. *Strategic Management Journal*, 32(6): 624-639.
- Distinguished Paper Award, Business Policy and Strategy Division, Annual Meetings of the Academy of Management, 2009.
 - William H. Newman Award nominee for outstanding papers based on a recent dissertation, Business Policy and Strategy Division, Annual Meetings of the Academy of Management, 2009.
- [13] Zhou, Y.M., X. Li, J. Svejnar (2011). Subsidiary Divestiture and Acquisition in a Financial Crisis: Operational Focus, Financial Constraints, and Ownership. *Journal of Corporate Finance*, 17(2): 272- 287.
- [14] Zhou, Y.M. (2007). Structural Complexity and Diversification. *Academy of Management Best Paper Proceedings*, 2007 (1): 1-6.

B. Submitted Papers

- [15] Chung, H.D., Y.M. Zhou, C. Choi (2022). When Uber Eats Its Own Business, and Its Competitors' too: Platform Diversification and Cross-platform Cannibalization. *Under review*.
- AOM Best Paper Proceedings (STR division), Academy of Management, 2022
 - AOM Best Paper Award for the Corporate and International Strategy Track (STR Division), Academy of Management, 2022
 - SMS Corporate Strategy Interest Group Best Paper Award, Strategic Management Society, 2022
- [16] Zhao, D., Y.M. Zhou (2022). A real options perspective on corporate social responsibility: Evidence using causal forest. *Under review*.
- [17] Kim, E., S. Hiatt, and Y.M. Zhou (2022). Responding to Regulatory Uncertainty: Government Agency Signaling and Firm Carbon Emissions. *Under review*.
- [18] Nguyen-Chyung, A., and Y.M. Zhou (2018). Follow the Sun: Value-Chain Positioning in An

Emerging Industry. *Reject and Resubmit*, Strategic Management Journal.

C. Working Papers

- [19] Yang, W., Y.M. Zhou, S. Ethiraj (2022). Unconventional Times: Demand Shocks, Competition, Capability, and Innovation.
- [20] Song, Y., Y.M. Zhou, X. Zhao (2022). Ecosystem in Transition: Managing Complementor Bottlenecks with Disruptive Innovation.
- [21] Anders, P., S. Ethiraj, Y.M. Zhou (2018). Activity Co-Specialization, Resource Sharing, and Local Adaptability: An Empirical Test in the U.S. Airline Industry.

D. Book and Book Chapters

- [22] Bellier, M., and Y.M. Zhou (2003). Private Participation in Infrastructure in China - Issues and Recommendations for the Road, Water, and Power Sectors. Washington, DC: World Bank Publications, 141 pages.
- [23] Zhou, Y.M. (2001). Private Participation in Urban Infrastructure. In World Bank, China Ministry of Construction, and China National School of Administration (Ed.), Sustainable Urban Development and Management. Beijing: Dangjian Duwu Publishing House.

E. Research in Progress

- [24] Who Is at The Table? Coordination within A Large Canadian Restaurant Chain (Data analysis, with L. He and S. Ethiraj)
- [25] Internal vs. External Labor Markets for Managerial Talent (Data analysis, with J. Zhou and M. Maksimovic)
- [26] Momentum investing (Data analysis, with X. Sun and R. Jing)
- [27] Contracting for Intangible Assets within Multinational Hierarchies (Data analysis, with C. Magelssen)

F. Invited presentations

2022-2023 (including scheduled)

- INSEAD, Department of Strategy
- National University of Singapore, Department of Strategy and Policy
- New York University, Department of Management and Organizations
- Rutgers University, Department of Management and Global Business

2021-2022

- Bocconi University, Department of Management & Technology
- Boston University, Department of Strategy and Innovation
- INSEAD and Shanghai University of Finance and Economics
- University of California Irvine, Strategy Department
- University of Colorado Boulder, Strategy, Entrepreneurship and Operations Department
- Washington University in St. Louis, Strategy and Entrepreneurship Department

2020-2021

- The UCL School of Management, University College London
- Wharton Corporate Strategy and Innovation Conference

2019-2020

- Wharton Corporate Strategy and Innovation Conference

2018-2019

- Society of Institutional and Organizational Economics Annual Conference, Stockholm School of Economics

- China Europe International Business School, Strategy Area
- Boston College, Department of Management and Organization
- Georgetown University, Strategy, Economics, Ethics, and Public Policy Area
- Korea University, Management Department
- Peking University, Organization and Strategy Management Department
- Purdue University, Strategy Department
- Shanghai Jiaotong University, Department of Management and Organization
- Seoul National University, Department of Strategy and International Management
- Tsing Hua University, Department of Innovation, Entrepreneurship and Strategy

2017-2018

- City University of London, Department of Management
- Erasmus University, Department of Strategic Management and Entrepreneurship
- George Washington University, Department of International Business
- HEC Paris, Department of Strategy and Business Policy
- INSEAD, Department of Strategy
- London Business School, Department of Strategy and Entrepreneurship
- Columbia University, Society of Institutional and Organizational Economics Annual Conference

2012-2016

- University of Kansas, Department of Management
- Harvard University, International Society for New Institutional Economics Annual Conference

2011-2015

- Academy of Management Annual Meetings, Professional Development Workshop, Philadelphia
- Rice University, 2013 SMS Atlanta Conference Extension - Fourth Annual Strategy Symposium on Emerging Markets
- New York University, Econ Strategy Workshop

2007-2010

- Duke University, Fuqua School of Business
- George Washington University School of Business
- INSEAD
- London Business School
- UCLA, Anderson School of Management
- University of Illinois at Urbana-Champaign, College of Agricultural and Consumer Economics
- University of Illinois at Urbana-Champaign, College of Business
- University of Maryland, Smith School of Business
- University of North Carolina at Chapel Hill, Kenan-Flagler Business School
- University of Southern California, Marshall School of Business

TEACHING

2013-Present

UNIVERSITY OF MICHIGAN

Ann Arbor, MI

STRAT 898: Research in International Business (Doctoral seminar)

BA850: Research Methods (Doctoral seminar)

STRAT 534: Competing in Global Business Environment (online MBA)

STRAT503/W MBA512: Competing in Global Business Environment/

World Economy (MBA core, Weekend MBA core)

Various executive and custom education programs on Strategy

CSIB310: World Economy (BBA)

2017	UNIVERSITY OF MICHIGAN EHS 690: Practice in Global Environmental Health (School of Public Health guest lecture: Globalization and The Environment)	Ann Arbor, MI
2009-2013	UNIVERSITY OF MARYLAND EMBA785: Global Business Environment (EMBA) BUSI681: Managerial Microeconomics (MBA core) BUSI673: International Economics for Managers (MBA) BMGT392: International Business (BBA)	College Park, MD
2005	UNIVERSITY OF MICHIGAN CSIB310: World Economy (BBA)	Ann Arbor, MI

Doctoral student advising:

(Expected) Graduate Date, Name, Role (Initial placement)

- 2025, Weikun Yang, University of Michigan Strategy, Chair
- 2024, David Hyuck Chung, University of Michigan Strategy, Chair
- 2022, Christine Choi, University of Michigan Strategy, Chair (University of North Carolina)
- 2021, Jan Schmitt, Vienna University of Economics and Business, Second Supervisor (Amsterdam Business School)
- 2020, Frank Li, University of Michigan Business Economics, Committee Member (Stanford University, postdoc)
- 2019, Dan Zhao, University of Michigan Business Economics, Co-chair (Washington University, postdoc)
- 2018, Casidhe Horan Troyer, University of Michigan Strategy, Co-chair (London Business School)

AWARDS AND GRANTS

A. Awards

Ross School of Business Neary Teaching Excellence Award for the PhD Program, 2019.

The NBD Bancorp Assistant Professorship in Business Administration, Ross School of Business, University of Michigan, 2017.

Academy of Management Carolyn Dexter Award nominee for the Business Policy and Strategy Division, Annual Meetings of the Academy of Management, 2011.

Distinguished Paper Award, Business Policy and Strategy Division, Annual Meetings of the Academy of Management, 2009.

Academy of Management William H. Newman Award nominee for outstanding papers based on a recent dissertation, Business Policy and Strategy Division, 2009.

Booz Allen Hamilton/SMS PhD Fellowship, Strategic Management Society, 2007.

Gerald and Lillian Dykstra Award for Teaching Excellence, Ross School of Business, University of Michigan, 2005.

Mitsui Life Doctoral Research Fellowship on Emerging Markets, Ross School of Business, University of Michigan, 2005.

Thomas William Leabo Memorial Award for Outstanding Doctoral Student, Ross School of Business, University of Michigan, 2004.

B. Grants

Center for International Business Education and Research, Global Initiatives: \$5,000, University of Michigan, 2015.

ADVANCE Interdisciplinary and Engaged Research Seed Grant (with Vojislav Maksimovic): \$20,000, NSF and University of Maryland, 2011.

Summer Fund Award (with Vojislav Maksimovic): \$7,500, Center for Leadership, Innovation and Change, Smith School of Business, University of Maryland, 2011.

Graduate Research Board Summer Award, \$8,750, Graduate School, University of Maryland, 2008. Mitsui Life Doctoral Research Grant on Emerging Markets, Ross School of Business, University of Michigan, 2005.

Doctoral Student Research Grant, Ross School of Business, University of Michigan, 2004.

PROFESSIONAL AFFILIATIONS AND SERVICE

Co-organizer, Strategy Science Annual Conference, 2024

Judge, INFORMS / College of Organization Science Dissertation Competition, 2022

Co-chair, Strategic Management Society Annual Conference Best Paper Prize Competitions, 2021

Treasurer, Strategy Science Division of INFORMS, 2021-present

Associate Editor: Strategic Management Journal, 2020-present

Guest Editor, Global Strategy Journal, Special Issue on Complexity and Multinationals, 2020-present

Editorial Review Boards: Organization Science, 2017-present; Strategy Science, 2022-present

Theme Track Chair: Strategic Management Society Hangzhou Conference, 2020

Co-chair: Doctoral Consortium, AOM BPS Division, 2017-2019

Representatives-at-Large: Knowledge and Innovation Division, Strategic Management Society, 2017

Co-chair: Junior Faculty Paper Development Consortium, AOM BPS Division, 2015-2017

Co-chair: Organization Design Community Annual Conference, 2014-2016

Co-organizer: Strategy Research Forum Annual Conference, 2013

Ad hoc reviewer for Academy of Management Journal, Administrative Science Quarterly, Journal of Banking and Finance, Management Science, Journal of Technological Innovation, Entrepreneurship and Technology Management.

University of Michigan Committees

- Ross Community Values Committee, 2022-present
- Search Committee for Max McGraw Professorship @ School of Environment and Sustainability and Ross School of Business, 2022
- Weekend MBA Curriculum Committee, 2021-2022
- Reimagining Hybrid Action Team, 2021
- Doctoral Studies Committee (Coordinator for Strategy PhD Program), 2019-2021, 2022-present
- Undergraduate Curriculum Committee, 2018

Chartered Financial Analyst, CFA Institute, certified June 2001-2016.

PROFESSIONAL WORK EXPERIENCE

1998 to 2002 **INTERNATIONAL FINANCE CORPORATION**, the World Bank Group
Washington D.C.

Investment Officer, Department of Private Sector Advisory Services

- Main projects included the restructuring and privatization of electric power systems in Armenia and Georgia, state-owned enterprises in China, water and sanitation system in Romania (IFC Corporate Performance Award 2000), airlines in Botswana and Nigeria, seaports in Bulgaria.

Summer 1997	RAYMOND JAMES FINANCIAL Assistant to Chairman	St. Petersburg, FL
1992 to 1994	ARTHUR ANDERSEN & Co. Auditor	Shenzhen, China