

**Venky Nagar**

University of Michigan  
Ross School of Business  
701 Tappan Street  
Ann Arbor, MI 48109  
[venky@umich.edu](mailto:venky@umich.edu)

Phone 734-647-3292

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*There are countless awesome professors at our Ross School of Business. It's hard to pick one. But I was awestruck with Prof. Nagar's bold/unconventional teaching style as a part-time MBA student. He taught us some fundamental business concepts through theater style group class exercise. He gave us current business cases/online materials and encouraged free/independent thinking to achieve higher goals. I think he is one of the brilliant/outstanding professors that I have met.*

*He let us think and learn. Not just waste time with COGS, and Income statements. Wanted us to lead, not just be minions/indentured servants at a consulting firm.*

- Nominations recognizing the 2018 Neary MBA Teaching Award

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**Employment (US Citizen)**

KPMG Professor of Accounting and Teitelbaum Research Scholar	2016 –
Professor of Accounting and and Teitelbaum Research Scholar	2015 – 2016
Associate Professor of Accounting (with Tenure)	2005 - 2015
Assistant Professor of Accounting (Bank One Chair, Sanford Robertson Chair, and Auerbach Fellow)	1999 - 2005
Lecturer <i>University of Michigan</i>	1998 - 1999
Visiting Scholar	
NYU Stern School	2006 - 2007
Stanford GSB	Fall, 2013
Harvard Business School	Nov, 2015
Columbia Business School	Nov, 2019
Programmer, Database Group	1993 - 1994

*Stanford Genome Project, Stanford CA*

Programmer, Parallel PC Group 1991 - 1992  
*Corollary, Inc., Irvine CA*

Programmer, Database Performance Group 1990 - 1991  
*Oracle Corporation, Belmont CA*

### **Education**

Ph.D., Accounting 1994 - 1999  
*The Wharton School of Business, University of Pennsylvania  
Philadelphia, PA*

M.S., Computer Engineering 1988 – 1989  
*Dartmouth College, Hanover, NH*  
(National Institutes of Health Assistantship; Thayer Fellowship)

B.Tech., Computer Science 1984 – 1988  
*Indian Institute of Technology Bombay, India*

### **Journal Publications and Working Papers**

1. “Supplier Selection and Monitoring Practices” (with C. Ittner, D. Larcker and M. Rajan). *Journal of Accounting and Public Policy*, 1999.
2. “The Role of the Manager's Human Capital in Discretionary Disclosure” *Journal of Accounting Research (Supplement)*, 1999.
3. “An Empirical Examination of Dynamic Quality Cost Models” (with C. Ittner and M. Rajan). *Management Science*, April 2001.
4. “The Revenue Effects of Financial and Nonfinancial Quality Measures” (with M. Rajan). *The Accounting Review*, October 2001.
5. “Delegation and Incentive Compensation” *The Accounting Review*, April 2002.
6. “Real Investment Implications of ESO Exercises” (with D. Bens and F. Wong). *Journal of Accounting Research*, May 2002.
7. “Discretionary Disclosure and Incentive Compensation” (with D. Nanda and P. Wysocki). *Journal of Accounting and Economics*, January 2003.
8. “Employee Stock Options, EPS Dilution, and Stock Repurchases” (with D. Bens, D. Skinner, and F. Wong). *Journal of Accounting and Economics*, January 2004.
9. “Control versus Risk in Stock-based Incentives: Evidence from Antitakeover Legislation” (with S. Cheng and M. Rajan). *Review of Financial Studies*, Summer 2005.

10. “Measuring Customer Relationships: The Case of the Retail Banking Industry” (with M. Rajan). *Management Science*, June 2005.
11. “Trading Incentives to Meet Earnings Thresholds” (with S. McVay and W. Tang). *Review of Accounting Studies*, December 2006.
12. “Insider Trades and Private Information: The Special Case of Delayed-Disclosure Trades” (with S. Cheng and M. Rajan). *Review of Financial Studies*, November 2007.
13. “The Incentive Role of Inventory and Cross-training” (with M. Rajan and R. Saouma). *Journal of Accounting Research*, September 2009.
14. “Reporting Bias with an Audit Committee” (with C. Caskey and P. Petacchi). *Accounting Review*, March 2010.
15. “Governance problems in close corporations” (with K. Petroni and D. Wolfenzon). *Journal of Financial and Quantitative Analysis*, September 2011.
16. “Diversity and Performance” (With F. Li). *Management Science*, March 2013.
17. “Exit as Governance: An Empirical Analysis” (with S. Bharath and S. Jayaraman) *Journal of Finance*, December 2013.
18. "Accounting for Crises" (with G. Yu). *AEJ Macroeconomics*, July 2014.
19. “Knowledge, Communication, and Firm Value: An Empirical Assessment” (with F. Li, M. Minnis, and M. Rajan). *Journal of Accounting and Economics*, August 2014.
20. “A Model of Aggregate Reporting Quality” (with P. Petacchi), *Journal of Financial Reporting*, 2016 (Editor: Rick Lambert).
21. “An Information-Based Model Basis for the Differential Treatment of Gains and Losses” (with M. Rajan and K. Ray), *Review of Accounting Studies*, June 2018.
22. “Manager-analyst conversations in earnings conference calls” (with J. Chen and J. Schoenfeld), *Review of Accounting Studies*, 2018.
23. Political Uncertainty, Information Asymmetry, and Firm Disclosure (With J. Schoenfeld and L. Wellman), *Journal of Accounting and Economics*, 2019.
24. “An Empirical Examination of Capacity Costs (with M. Ederhof and M. Rajan), *Management Science*, March 2021.

25. “Shareholder monitoring and discretionary disclosure” (with J. Schoenfeld), *Journal of Accounting and Economics*, August 2021.
26. “Measuring Corporate Exposure to Weather using Linguistic Analysis” (with J. Schoenfeld), forthcoming *Review of Accounting Studies* forthcoming 2022.
27. “Disclosure Drifts in Investor Networks” (with J. Caskey and M. Minnis) *Journal of Financial Reporting R&R* 2<sup>nd</sup> round, 2018.
28. “Investor Voluntary Disclosure” (with R. McDonough and J. Schoenfeld), Revise and resubmit, *Management Science* 2022.
29. “The Politics of Earnings Guidance Bias.” (with X. Liu, K. Na., and W. Yan), Submitted.

#### **Un-refereed Papers**

1. Discussion of “Investor Protection and Corporate Governance: Evidence from CEO Turnover” *Journal of Accounting Research*, May 2004.
2. Discussion of “Performance Growth and Earnings Management” *Review of Accounting Studies*, September 2006.
3. Discussion of “Governance and the Split of Options between Executive and Non-executive Employees” *Journal of Accounting, Auditing, and Finance*, Spring 2007.
4. “What were they thinking?” *Accounting Horizons*, December 2008.

#### **Major Media Mentions**

1. *Business Week*, February 2004 for Bens et al. (2004).
2. *Harvard Business Review*, October 2012 for Nagar and Rajan (2005).
3. U.S. Supreme Court amicus brief authority mentions (once by 379 companies and once by 37 companies) for Li and Nagar (2013), in addition to several other Federal Appeals and District Court authority mentions.
4. U.S. Supreme Court amicus brief mention for Nagar, Petroni, and Wolfenzon (2011).

#### **Teaching Experience and Awards**

1. Core and Elective Management Accounting (case method) at the undergraduate BBA and the graduate and Executive MBA levels.
  - a. **Student-voted Neary Teaching Award:** Evening MBA 2018.

- b. **Student-voted Commencement Speaker:** Executive MBA 2018
  - c. **Speaker** at the Inaugural MBA Last Lecture Series Class of 2012, Class of 2014, and Class of 2017 (a handful of professors are selected by the MBA students each year to speak to the entire graduating class on its last day).
  - d. **Nominated** for MBA Excellence in Teaching award in 2014, 2016 (both Full-time and Part-time MBA), Golden Apple in 2016 and 2017.
  - e. Rated as “Best Professor at Ross” by a Poets and Quants 2016 Best MBA.
2. Created an MBA course on “Algorithmic Thinking: Bitcoin, Blockchain, Quantum, AI” with an enrollment of about 150 students in 2018.
  3. Financial Accounting at the undergraduate level.
  4. Non-degree Executive Education (case method).
    - a. Sample Executive Evaluations (for Banking Executives program): 4.78/5.
  5. Theories and Empirics of Organizations and Markets (PhD level). Course teaches the main theoretical financial market models of the profession from an empirical perspective.
  6. Cases Written: Ross Railroad, Purdue Pharma, Battery Chemical.
  7. Online Business Exercises (several): Students have to navigate through a curated collection of audio, video, transcripts, reports, news articles, etc., of various companies to gain an understanding of the business issue involved.
  8. Experience with Zoom teaching at both the undergraduate and the MBA levels.

### **University of Michigan Service Experience**

1. Ross School of Business Community Values Committee (2007-2008).
2. Director of the Accounting PhD program (2008 – 2013).
  - a. Partial list of PhD student placement: MIT, Stanford, Chicago, Harvard, Cornell, London Business School, Ohio State, NTU (Singapore), UNC.
3. Doctoral Committees (first placement): M. van Winkle (Industry), M. Minnis (Chicago), G. Yu (Harvard), E. de George (London Business School), T. Qu (NTU Singapore), P. Gupta [Michigan Mathematics PhD] (Western Ontario), J. Schoenfeld [chair] (Utah), H. Blum [Michigan Mathematics PhD] (Utah), R.

Edwards [chair] (Industry), P. Tosteson [Michigan Mathematics PhD] (Chicago), J. Aland [chair] (Fairfield), D. Mallory [Michigan Mathematics PhD ] (Utah).

4. Member of the Ross “MBA for the 21<sup>st</sup> century” faculty committee (Summer 2012).
  - a. Conducted strategic assessment of the MBA programs at Ross and peer schools.
5. **Faculty-elected member:** Ross Executive Committee (advisory to the Dean on overall strategy, faculty performance evaluation, and promotions): 2016-2018.
6. Member of the DEI Committee: 2018-current.

### **Association and Journal Duties**

**Editor:** *The Accounting Review*, 2017 - 2020.

**Referee:** *Journal of Political Economy*

*RAND Journal of Economics*

*Management Science* (a **winner** of the 2011 Meritorious Service Award for Reviewers)

*Review of Finance*

*The Accounting Review* (member of the Editorial Board),

*Journal of Accounting and Economics*

*Journal of Accounting Research*

*Contemporary Accounting Research*

*Review of Accounting Studies*

*Accounting Horizons*

*Journal of Management Accounting Research* (member of the Editorial Board)

*PLOS* (declined), and other journals.

Organized ten at-large research-oriented panel sessions at the American Accounting Association (AAA) annual meetings in 2010. These sessions included topics ranging from cybersecurity and the future of business schools to an Editors’ panel of all the top accounting journal editors.

### **Seminar Presentations**

**Universities:** Arizona State, Baruch, Berkeley, Chicago, CMU, Columbia, Dartmouth, Duke, Georgetown, Harvard, HKU, HKUST, INSEAD, Iowa, Kellogg, London Business School, Maryland, MIT, Miami, Michigan, Michigan State, Minnesota, NYU, Ohio State, Penn State, Pittsburgh, Rice, SMU, Stanford, Temple, UCLA, UNC, USC, UT Dallas, Utah, Washington University (St. Louis), Wharton.

**Invited Presentations of Papers and Discussions at Major Associations:** NBER Blockchain Conference, American Economic Association (AEA) Annual Meetings,

Western Finance Association (WFA) annual meetings, American Accounting Association (AAA) annual meetings.

**Invited Presentations of Papers and Discussions at Major Journal Conferences:** Journal of Accounting Research Conference, Journal of Accounting and Economics Conference, Review of Accounting Studies Conference, Review of Financial Studies Fintech Conference.

**Invited Presentations and Attendance at Major University Conferences:** London Business School Accounting Conference (presenter), Penn State Accounting Conference (presenter), Stanford Accounting Camp, UNC international conference (presenter), Utah Winter Accounting Conference (presenter).