## Venky Nagar

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There are countless awesome professors at our Ross School of Business It's hard to pick one But I was awestruck with Prof Nagar's bold/unconventional teaching style as a part-time MBA student He taught us some fundamental business concepts through theater style group class exercise He gave us current business cases/online materials and encouraged free/independent thinking to achieve higher goals I think he is one of the brilliant/outstanding professors that I have met

He let us think and learn Not just waste time with COGS, and Income statements Wanted us to lead, not just be minions/indentured servants at a consulting firm

- Nominations recognizing the 2018 Neary MBA Teaching Award

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## **Employment (US Citizen)**

### **Current Position at Ross**

KPMG Professor of Accounting and Teitelbaum Research Scholar

### **Previous Positions at Ross**

Professor of Accounting and Teitelbaum Research Scholar Associate Professor of Accounting (with Tenure) Assistant Professor of Accounting (Bank One Chair, Sanford Robertson Chair, and Auerbach Fellow) Lecturer

#### **Visiting Scholar**

NYU Stern School Stanford GSB Harvard Business School Columbia Business School

### Education

PhD, University of Pennsylvania

### **Journal Publications and Working Papers**

- 1. "Supplier Selection and Monitoring Practices" (with C Ittner, D Larcker and M Rajan) *Journal of Accounting and Public Policy*, 1999
- 2. "The Role of the Manager's Human Capital in Discretionary Disclosure" *Journal of Accounting Research (Supplement)*, 1999
- 3. "An Empirical Examination of Dynamic Quality Cost Models" (with C Ittner and M Rajan) *Management Science*, April 2001
- 4. "The Revenue Effects of Financial and Nonfinancial Quality Measures" (with M Rajan) *The Accounting Review,* October 2001
- 5. "Delegation and Incentive Compensation" *The Accounting Review*, April 2002
- 6. "Real Investment Implications of ESO Exercises" (with D Bens and F Wong)

  Journal of Accounting Research, May 2002
- 7. "Discretionary Disclosure and Incentive Compensation" (with D Nanda and P Wysocki) *Journal of Accounting and Economics*, January 2003
- 8. "Employee Stock Options, EPS Dilution, and Stock Repurchases" (with D Bens, D Skinner, and F Wong) *Journal of Accounting and Economics*, January 2004
- 9. "Control versus Risk in Stock-based Incentives: Evidence from Antitakeover Legislation" (with S Cheng and M Rajan) *Review of Financial Studies*, Summer 2005
- "Measuring Customer Relationships: The Case of the Retail Banking Industry" (with M Rajan) *Management Science*, June 2005
- "Trading Incentives to Meet Earnings Thresholds" (with S McVay and W Tang)

  \*Review of Accounting Studies, December 2006
- "Insider Trades and Private Information: The Special Case of Delayed-Disclosure Trades" (with S Cheng and M Rajan) *Review of Financial Studies*, November 2007
- 13. "The Incentive Role of Inventory and Cross-training" (with M Rajan and R Saouma) *Journal of Accounting Research*, September 2009
- 14. "Reporting Bias with an Audit Committee" (with C Caskey and P Petacchi) *Accounting Review*, March 2010
- 15. "Governance problems in close corporations" (with K Petroni and D Wolfenzon) Journal of Financial and Quantitative Analysis, September 2011

- 16. "Diversity and Performance" (With F Li) Management Science, March 2013
- 17. "Exit as Governance: An Empirical Analysis" (with S Bharath and S Jayaraman) *Journal of Finance*, December 2013
- 18. "Accounting for Crises" (with G Yu) AEJ Macroeconomics, July 2014
- 19. "Knowledge, Communication, and Firm Value: An Empirical Assessment" (with F Li, M Minnis, and M Rajan) *Journal of Accounting and Economics*, August 2014
- 20. "A Model of Aggregate Reporting Quality" (with P Petacchi), *Journal of Financial Reporting*, 2016 (Editor: Rick Lambert)
- 21. "An Information-Based Model Basis for the Differential Treatment of Gains and Losses" (with M Rajan and K Ray), *Review of Accounting Studies*, June 2018
- 22. "Manager-analyst conversations in earnings conference calls" (with J Chen and J Schoenfeld), *Review of Accounting Studies*, 2018
- 23. Political Uncertainty, Information Asymmetry, and Firm Disclosure (With J Schoenfeld and L Wellman), *Journal of Accounting and Economics*, 2019
- 24. "An Empirical Examination of Capacity Costs" (with M Ederhof and M Rajan), *Management Science*, March 2021
- 25. "Shareholder monitoring and discretionary disclosure" (with J Schoenfeld), Journal of Accounting and Economics, August 2021
- 26. "Measuring Corporate Exposure to Weather using Linguistic Analysis" (with J Schoenfeld), forthcoming *Review of Accounting Studies* March 2024 (lead article)
- 27. "A Social Network Model of Investor Relations" (with J Caskey and M Minnis)

  Journal of Financial Reporting Fall 2024 (Editors: Alan Jagolinzer and Rick
  Lambert)
- 28. "Voluntary Disclosures by Activist Investors: The Role of Activist Expectations" (with R. Mcdonough and J. Schoenfeld) *Review of Accounting Studies* July 2024 (selected for the *Review of Accounting Studies* 2023 conference)
- 29. "Do weaker firms disclose more?" (with J. Schoenfeld) *Journal of Financial Reporting* 2025

# **Un-refereed Papers**

1. Discussion of "Investor Protection and Corporate Governance: Evidence from CEO Turnover" *Journal of Accounting Research*, May 2004

- 2. Discussion of "Performance Growth and Earnings Management" *Review of Accounting Studies*, September 2006
- 3. Discussion of "Governance and the Split of Options between Executive and Non-executive Employees" *Journal of Accounting, Auditing, and Finance,* Spring 2007
- 4. "What were they thinking?" *Accounting Horizons*, December 2008

## **Major Media Mentions**

- 1. Business Week, February 2004 for Bens et al (2004)
- 2. Harvard Business Review, October 2012 for Nagar and Rajan (2005)
- 3. US Supreme Court amicus brief authority mentions (once by 379 companies and once by 37 companies) for Li and Nagar (2013), in addition to several other Federal Appeals and District Court authority mentions
- 4. US Supreme Court amicus brief mention for Nagar, Petroni, and Wolfenzon (2011)

# **Teaching Experience and Awards**

- Core and Elective "P&L Leadership via Cost Management" courses (case method) at the undergraduate BBA, MBA, Online MBA, and Executive MBA levels
  - a. **Most Loved Professor Award:** OMBA Student Council 2024 (awarded to me and Dean Sharon Matusik)
  - b. Student-voted Neary Teaching Award: Global MBA 2024
  - c. Student-voted Commencement Speaker: Global MBA 2024
  - d. Speaker at the WMBA Last Lecture Series Class of 2024
  - e. Student-voted Neary Teaching Award: Evening MBA 2018
  - f. Student-voted Commencement Speaker: Executive MBA 2018
  - g. **Speaker** at the Inaugural MBA Last Lecture Series Class of 2012, Class of 2014, and Class of 2017 (a handful of professors are selected by the MBA students each year to speak to the entire graduating class on its last day)
  - h. **Nominated** for MBA Excellence in Teaching award in 2014, 2016 (both Full-time and Part-time MBA), Golden Apple in 2016 and 2017

- i. Rated as "Best Professor at Ross" in *Poets and Quants* by one of the *Poets and Quants* Best MBA students in 2016
- 2. **Tech Experience:** Created a very popular MBA course on "Algorithmic Thinking: Bitcoin, Blockchain, Quantum, AI" with an enrollment of about 150 students in 2018
- 3. **Online Experience:** Created a very popular Online MBA P&L leadership course with 14 case-based video asynchronous sessions and 4 live sessions
- 4. **Financial Accounting** at the undergraduate level
- 5. Non-degree Executive Education (case method)
- 6. **PhD course;** "Theories and Empirics of Organizations and Markets" teaches the main theoretical financial market models of the profession from an empirical perspective
- 7. Cases Written: Ross Railroad, Purdue Pharma, Battery Chemical

### **University of Michigan Service Experience**

- 1. Ross School of Business Community Values Committee (2007-2008)
- 2. Director of the Accounting PhD program (2008 2013)
  - a. Partial list of PhD student placement: MIT, Stanford, Chicago, Harvard, Cornell, London Business School, Ohio State, NTU (Singapore), UNC
- 3. Member of the Ross "MBA for the 21st century" faculty committee (Summer 2012)
  - a. Conducted strategic assessment of the MBA programs at Ross and peer schools
- 4. **Faculty-elected member**: Ross Executive Committee (advisory to the Dean on overall strategy, faculty performance evaluation, and promotions): 2016-2018
- 5. Member of the 2022-2023 Ross Faculty and Staff Community Building Task Force
- 6. Member of the 2023-2024 Ross Teaching Excellence Task Force
- 7. Member of the Ross DEI Committee: 2018-2024
- 8. Member of the Ross Teaching Excellence Committee 2024-present
- Doctoral Committees [Accounting unless noted otherwise] (first placement):
   M van Winkle (Industry)
   M Minnis (Chicago)

G Yu (Harvard)

E de George (London Business School)

T Qu (NTU Singapore)

P Gupta [Michigan Mathematics PhD] (Western Ontario)

J Schoenfeld [chair] (Utah)

R Hucks (EMU)

H Blum [Michigan Mathematics PhD] (Utah)

R Edwards [chair] (Industry)

P Tosteson [Michigan Mathematics PhD] (Chicago)

J Aland [chair] (Notre Dame)

D Mallory [Michigan Mathematics PhD] (Utah)

K Sampath [Michigan Mathematics PhD]

S Khan [Michigan Mathematics PhD] (Susquehanna Trading)

### **Association and Journal Duties**

### 1. Editor:

The Accounting Review, 2017 - 2020

### 2. Referee:

Management Science (a winner of the 2011 Meritorious Service Award for Reviewers) The Accounting Review (former member of the Editorial Board)

Journal of Management Accounting Research (former member of the Editorial Board) Accounting Horizons

Contemporary Accounting Research

Journal of Accounting and Economics

Journal of Accounting Research

Journal of Political Economy

RAND Journal of Economics

Review of Accounting Studies

Review of Financial Studies

Review of Finance

PLOS (declined), and other journals

- 3. Organized ten at-large research-oriented panel sessions at the American Accounting Association (AAA) annual meetings in 2010 These sessions included topics ranging from cybersecurity and the future of business schools to a panel of all the top accounting journal editors
- 4. Scientific member of the Accounting and Economic Society 2024-present

#### **Seminar Presentations**

Universities: Arizona State, Baruch, Berkeley, Chicago, CMU, Columbia, Dartmouth, Duke, Georgetown, Harvard, HKU, HKUST, INSEAD, Iowa, Kellogg, London Business School, Maryland, MIT, Miami, Michigan, Michigan State, Minnesota, NYU,

Ohio State, Penn State, Pittsburgh, Purdue, Rice, SMU, Stanford, Temple, UCLA, UNC, USC, UT Dallas, Utah, Washington University (St Louis), Wharton

Invited Presentations of Papers and Discussions at Major Associations: NBER Blockchain Conference, American Economic Association (AEA) Annual Meetings, Western Finance Association (WFA) annual meetings, American Accounting Association (AAA) annual meetings

Invited Presentations of Papers and Discussions at Major Journal Conferences: Journal of Accounting Research Conference, Journal of Accounting and Economics Conference, Review of Accounting Studies Conference, Review of Financial Studies Fintech Conference

Invited Presentations and Attendance at Major University Conferences: Indian School of Business Conference (presenter), London Business School Accounting Conference (presenter), Penn-NYU Law and Economics Conference, Penn State Accounting Conference (presenter), Stanford Accounting Camp, UNC international conference (presenter), Utah Winter Accounting Conference (presenter)