

## MICHELLE HANLON

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### Employment

Fall 2008	Massachusetts Institute of Technology, Visiting Professor
2006-present	University of Michigan, Associate Professor of Accounting
2002-2006	University of Michigan, Assistant Professor of Accounting
1998-2002	University of Washington, Teaching and Research Assistant
1993-1998	KPMG LLP -Tax Manager, St. Louis, Missouri and Phoenix, Arizona

### Education

2002	University of Washington, PhD- Accounting
1997	University of Missouri-St. Louis, MAcc (emphasis: Taxation)
1993	Eastern Illinois University, BBA (Summa Cum Laude)

### Certification and Professional Associations

1993	Certified Public Accountant
1993	Certified Management Accountant American Institute of Certified Public Accountants Institute of Management Accountants

### Publications

“An Unintended Consequence of Book-Tax Conformity: A Loss of Earnings Informativeness,” with Ed Maydew and Terry Shevlin, Journal of Accounting and Economics, forthcoming.

“What Does Tax Aggressiveness Signal? Evidence from Stock Price Reactions to News about Tax Shelter Involvement,” with Joel Slemrod, Journal of Public Economics, forthcoming.

“Long Run Corporate Tax Avoidance,” with Scott Dyreng and Ed Maydew, The Accounting Review, vol. 83, January 2008, p. 61-82.

“An Empirical Examination of Corporate Tax Noncompliance,” with Lillian Mills and Joel Slemrod, in *Taxing Corporate Income in the 21<sup>st</sup> Century*, A. Auerbach, J. R. Hines Jr., and J. Slemrod (eds.). Cambridge: Cambridge University Press, 2007. Invited paper.

“Is There a Link Between Executive Equity Holdings and Accounting Fraud,” with Merle Erickson and Ed Maydew, Journal of Accounting Research, vol. 44, March 2006, p. 113-143.

“Evidence on the Information Loss of Conforming Book Income and Taxable Income,” with Stacie Kelley LaPlante and Terry Shevlin, The Journal of Law and Economics, vol. 48, October 2005, p. 407-442.

## **Publications (continued)**

“The Persistence and Pricing of Earnings, Accruals, and Cash Flows When Firms Have Large Book-Tax Differences,” The Accounting Review, vol. 80, January 2005, p. 137-166.

- Awarded the 2003 American Taxation Association/PriceWaterhouseCoopers Best Tax Dissertation Award.
- Awarded the 2003 Financial Accounting and Reporting Section of the American Accounting Association Best Financial Accounting Dissertation Award.

“Book-Tax Conformity for Corporate Income: An Introduction to the Issues,” with Terry Shevlin, Tax Policy and the Economy No. 19, 2005, edited by James M. Poterba. National Bureau of Economic Research, Cambridge, MA. Invited paper.

“How Much Will Firms Pay for Earnings That Do Not Exist? Evidence of Taxes Paid on Allegedly Fraudulent Earnings,” with Merle Erickson and Ed Maydew, The Accounting Review, vol. 79, April 2004, p. 387-408.

“What Can We Infer About a Firm’s Taxable Income from its Financial Statements?” National Tax Journal, vol. 56, December 2003, p. 831-863. Invited paper for a conference at the Brookings Institute.

“Are Executive Stock Options Associated With Future Earnings?” with Shiva Rajgopal and Terry Shevlin, Journal of Accounting and Economics, v. 36, December 2003, p. 3-43.

- Awarded the Best Paper Award at the 2002 Journal of Accounting and Economics Conference held in Boston.

“Dividend Taxes and Firm Valuation: A Re-Examination,” with James Myers and Terry Shevlin, Journal of Accounting and Economics, vol. 35, June 2003, p. 119-153.

“The Tax Benefits of Employee Stock Options: The Accounting and Implications,” with Terry Shevlin, Accounting Horizons, vol. 16, March 2002, p. 1-16.

## **Working Papers**

“Barriers to Mobility: The Lockout Effect of U.S. Taxation of Worldwide Corporate Profits,” with John Graham and Terry Shevlin.

“The Effect of Financial Accounting on the Location, Reinvestment, and Repatriation Decisions of Multinational Companies,” with John Graham and Terry Shevlin.

“The Effect of Managers on Corporate Tax Avoidance,” with Scott Dyreng and Ed Maydew.

“Book-Tax Conformity: Implications for Financial Accounting,” with Ed Maydew.

“Do Auditors Use the Information Reflected in Book-Tax Differences?” with Gopal Krishnan and Lillian Mills.

## **Teaching Experience**

- 2008 Taxes and Business Strategy, Massachusetts Institute of Technology
- 2004-2008 Principles of Financial Accounting, MBA Core Course, University of Michigan.
- 2003, 2008 Intermediate Financial Accounting, University of Michigan.
- 2000, 2001 Teaching Assistant, University of Washington. Executive MBA Program- Financial Accounting; Managerial Accounting.
- 1999-2000 Teaching Assistant for Introductory Financial Accounting, University of Washington.

## **Invited Presentations**

- 2008 University of Notre Dame, CESifo (Center for Economic Studies and the Ifo Institute for Economic Research) Summer Institute, Tax Economists Forum
- 2007 Said Business School – Oxford University, Stanford University, University of California-Berkeley, University of Arizona, University of Georgia, The National Economists Club, The American Tax Policy Institute, the National Bureau of Economic Research Financial Accounting and Taxation Conference, and a panel presenter at the American Taxation Association meetings.
- 2006 Harvard Business School, University of North Carolina, University of Missouri at Columbia, the Financial Accounting and Taxation Project Pre-Conference at the National Bureau of Economic Research, International Tax Policy Forum, and one of four main speakers at the American Taxation Association Doctoral Consortium.
- 2005 Columbia University, Northwestern University, Massachusetts Institute of Technology, University of Florida, Discussant at the American Finance Association Meetings, Arizona State University, University of California Los Angeles, National Bureau of Economic Research Financial Accounting and Tax Brainstorming Session, and the Public Finance Seminar (Michigan).
- 2004 National Bureau of Economic Research Tax Policy and the Economy Conference.
- 2003 The Ohio State University, Texas A&M University, AAA Midwest Meeting, American Taxation Association Mid-Year Meeting, University of North Carolina at Chapel Hill, The Brookings Institute, University of Texas at Austin, University of Oregon, University of Colorado at Boulder, and Michigan State University.

### **Invited Presentations (continued)**

2002 University of Georgia, Indiana University, Washington University (St. Louis), University of Illinois (Urbana-Champaign), University of Iowa, University of Pennsylvania, Massachusetts Institute of Technology, Stanford University, University of Chicago, University of Michigan, Rochester University, and University of Arizona.

### **Awards and Honors**

2005 Bank One Corporation Assistant Professor of Business Administration, University of Michigan

2003 Best Paper Award at the 2002 Journal of Accounting and Economics Conference for the paper “Executive Stock Options Associated with Future Earnings?” co-authored with Shiva Rajgopal and Terry Shevlin

2003 Financial Accounting and Reporting Section’s Best Dissertation Award

2003 American Taxation Association/PricewaterhouseCoopers Best Dissertation Award

2003-2006 Ernst & Young Faculty Fellowship, University of Michigan

2000-2002 Deloitte and Touche Doctoral Fellowship

2000-2001 University of Washington PhD Teaching Award

1998-2001 AICPA Doctoral Fellowship

1998-1999 University of Washington Dean’s Achievement Award

1998 Eastern Illinois University Outstanding Young Alumnus Award

1993 State Farm Insurance Companies Fellowship (40 students nationwide)

### **Service and Reviewing**

Editorial Board Member of Contemporary Accounting Research, 2007 – present.

Editorial Board Member of the Journal of Accounting and Economics, 2006-present

Editorial Board Member of The Accounting Review, 2005-present

Deloitte and Touche Doctoral Fellowship Selection Committee, 2008 - present

Journal of the American Taxation Association Conference Selection Committee – 2007

Publications Committee of the American Taxation Association – 2007-present

Panel presenter at the American Taxation Association Meetings, 2007

Presenter at the American Taxation Association Doctoral Consortium, 2006

Panel presenter at the New Faculty Consortium, Washington, D.C. 2005, 2006

Planning committee, National Tax Association Annual Meeting, 2005

Editorial Board Member of The Journal of American Taxation Association, 2004

Member of the 2004 National Tax Association Spring Symposium Planning Committee

Reviewer and Discussant for the AAA at various Annual and Midyear Meetings

Ad hoc reviewer for: The Accounting Review, The Journal of Accounting and Economics, Journal of Accounting Research, The Journal of Finance, The Journal of Public Economics, The Journal of Business, Contemporary Accounting Research, Review of Accounting Studies, The Journal of the American Taxation Association, The Journal of Management Accounting Research, The Journal of Accounting, Auditing, and Finance, The Australian Tax Review, Accounting and Business Research (UK), and the Michigan Census Research Data Center.

### **Doctoral Committee Service**

Kyle Peterson (Chair) – 2008 (University of Oregon)  
Chad Larson – 2008 (Washington University)  
Jonathan Cohn (finance) – 2008 (University of Texas)  
Xuewu (Wesley) Wang (finance) – graduation expected 2008

### **Invited Participation at Conferences**

2008 Taxation of Multinational Firms, CESifo Summer Institute  
2007 Corporation Tax: Battling the Boundaries – Said Business School, Oxford University  
2002-2008 Journal of Accounting and Economics Conference, Invited Attendee  
2005-2008 Journal of Accounting Research, Invited Attendee  
2001-2008 University of North Carolina Tax Symposium, Invited Attendee  
2006 American Taxation Association Doctoral Consortium -- one of four main presenters  
2005 Harvard Business School Information, Markets, and Organizations Conference  
2005 National Tax Association Annual Meetings  
Dyreg, Maydew and Hanlon presented  
2005 University of Illinois Tax Symposium, Invited Attendee  
2004 Tax Policy and the Economy Conference, National Bureau of Economic Research, Washington, D.C. Invited author and presenter  
2003 University of Illinois Tax Symposium, Invited Attendee  
Hanlon, Kelley and Shevlin presented  
2003 Conference entitled “Public Disclosure of Corporate Tax Returns: Issues and Opinions” held at the Brookings Institute  
“What Can We Infer About a Firm’s Taxable Income from its Financial Statements” presented  
2003 AAA Midwest Regional Meeting, panel of first year faculty presentations  
2003 American Taxation Association midyear meeting, presentation on the stock option deduction with Doug Shackelford  
2001 University of Illinois Tax Symposium, Invited Attendee  
Hanlon, Myers and Shevlin presented  
2001 Stanford Summer Camp, Invited Attendee  
2001 Deloitte and Touche Doctoral Consortium Fellow  
2001 PAC 10 Accounting Conference Doctoral Fellow

### **Teaching Case**

“Microsoft Employee Stock and Saving Plans” with Bob Bowen.

**Media Citations**

Forbes, June 4, 2007

Ann Arbor News, April 19, 2007

The Wall Street Journal, November 27, 2006 (page C1)

Forbes, August 11, 2003

CFO.com, April 9, 2003

Accountingweb.com, April 2, 2003

Ann Arbor AM radio station interview, April 2, 2003

The Wall Street Journal.com, March 31, 2003

CFO.com, December 10, 2002

Tampa Bay Business Journal, December 9, 2002

The Washington Post, October 10, 2002