

JEREMY COLTAN KRESS
Stephen M. Ross School of Business
701 Tappan Street, Ann Arbor, MI 48109
734.764.9181 • kressj@umich.edu

ACADEMIC APPOINTMENTS

UNIVERSITY OF MICHIGAN, STEPHEN M. ROSS SCHOOL OF BUSINESS

Assistant Professor of Business Law 2018-present

Michael R. and Mary Kay Hallman Fellow 2021-present

NBD Bancorp Assistant Professor of Business Administration 2020-2021

Lecturer of Business Law 2016-2018

UNIVERSITY OF MICHIGAN CENTER ON FINANCE, LAW, AND POLICY

Co-Faculty Director 2021-present

Senior Research Fellow 2016-2021

UNIVERSITY OF MICHIGAN LAW SCHOOL

Lecturer in Law Fall 2016

EDUCATION

HARVARD LAW SCHOOL, Cambridge, MA
Juris Doctor, *cum laude*, 2010

HARVARD KENNEDY SCHOOL, Cambridge, MA
Master in Public Policy, 2010

UNIVERSITY OF MICHIGAN, STEPHEN M. ROSS SCHOOL OF BUSINESS, Ann Arbor, MI
Bachelor of Business Administration, with High Distinction, 2005

PUBLICATIONS

JOURNAL ARTICLES

Jeremy C. Kress, *Reviving Bank Antitrust*, 72 DUKE LAW JOURNAL (forthcoming 2022).

Jeremy C. Kress, *Banking's Climate Conundrum*, 59 AMERICAN BUSINESS LAW JOURNAL (forthcoming 2022).

Jeremy C. Kress, *Who's Looking Out for the Banks?*, UNIVERSITY OF COLORADO LAW REVIEW (forthcoming 2022) (invited symposium article).

Jeremy C. Kress & Matthew C. Turk, *Rethinking Countercyclical Financial Regulation*, 56 GEORGIA LAW REVIEW (forthcoming 2022).

Jeremy C. Kress, *Domesticating Foreign Finance*, 73 FLORIDA LAW REVIEW 951 (2021).

Jeremy C. Kress & Matthew C. Turk, *Too Many to Fail: Against Community Bank Deregulation*, 115 NORTHWESTERN UNIVERSITY LAW REVIEW 647 (2020).

Jeremy C. Kress, *Modernizing Bank Merger Review*, 37 YALE JOURNAL ON REGULATION 435 (2020).

Jeremy C. Kress, *Solving Banking's "Too Big to Manage" Problem*, 104 MINNESOTA LAW REVIEW 171 (2019).

Jeremy C. Kress, Patricia A. McCoy, & Daniel Schwarcz, *Regulating Entities and Activities: Complementary Approaches to Nonbank Systemic Risk*, 92 SOUTHERN CALIFORNIA LAW REVIEW 1455 (2019).

Jeremy C. Kress, *Board to Death: How Busy Directors Could Cause the Next Financial Crisis*, 59 BOSTON COLLEGE LAW REVIEW 877 (2018).

Jeremy C. Kress, *Credit Default Swaps, Clearinghouses, and Systemic Risk: Why Centralized Counterparties Must Have Access to Central Bank Liquidity*, 48 HARVARD JOURNAL ON LEGISLATION 49 (2011).

ESSAYS

Jeremy C. Kress, *The Last SIFI: The Unwise and Illegal Deregulation of Prudential Financial, Inc.*, 71 STANFORD LAW REVIEW ONLINE 171 (2018).

Ralph C. Ferrara & Jeremy C. Kress, *Another Cop Patrolling the Insider Trading Beat*, 4 BLOOMBERG CORPORATE LAW JOURNAL 567 (2008).

James P. Walsh, Jeremy C. Kress & Kurt W. Beyerchen, *Promises and Perils at the Bottom of the Pyramid*, 50 ADMINISTRATIVE SCIENCE QUARTERLY 473 (2005) (book review essay of C.K. PRAHALAD, *THE FORTUNE AT THE BOTTOM OF THE PYRAMID*).

BOOK CHAPTERS

Jeremy C. Kress, Patricia A. McCoy & Daniel Schwarcz, *Evolving Approaches to Systemic Risk Regulation in Insurance*, in RESEARCH HANDBOOK ON INTERNATIONAL INSURANCE LAW & REGULATION (2nd EDITION) (Julian Burling & Kevin Lazarus, eds., 2022).

Jeremy C. Kress, Patricia A. McCoy & Daniel Schwarcz, *Activities Are Not Enough!: Why Nonbank SIFI Designations Are Essential to Prevent Systemic Risk*, in SYSTEMIC RISK IN THE FINANCIAL SECTOR: TEN YEARS AFTER THE CRASH (Douglas A. Arner, Emiliós Avgouleas, Danny Busch & Steven L. Schwarcz, eds., 2019).

SHORTER WORKS AND OP-EDS

Your Pocketbook is Ruled by This Agency, and It's in the Middle of a Huge Fight, NEW YORK TIMES (December 14, 2021) (with Mehrsa Baradaran).

Will Bank Mergers Hurt Michigan Consumers?, THE DETROIT NEWS (August 13, 2021).

Biden Wants to Crack Down on Bank Mergers—Here's Why That Could Help Consumers and the Economy, THE CONVERSATION (July 27, 2021).

Fed Gov. Quarles is Wrong About Bank Capital Buffers, AMERICAN BANKER (June 14, 2021) (with Gregg Gelzinis).

The War on Bank Supervision, YALE JOURNAL ON REGULATION NOTICE & COMMENT (December 18, 2020).

Don't Weaken the G-SIB Surcharge, AMERICAN BANKER (July 10, 2020).

Big Banks Are Growing Due to Coronavirus—That's an Ominous Sign, THE HILL (May 1, 2020).

Coup for Community Banks Could Spell Disaster for Industry, AMERICAN BANKER (January 28, 2020) (with Matthew Turk).

CFPB Should Have a Say in Bank Mergers, AMERICAN BANKER (September 3, 2019).

Fed is a Rubber Stamp for Bank Mergers—It's a Problem, AMERICAN BANKER (April 10, 2019).

Fed Should Force Wells Fargo Into Being a Simpler Bank, AMERICAN BANKER (October 26, 2018).

Prudential Hasn't Earned the Right to Shed SIFI Label, AMERICAN BANKER (March 13, 2018).

Beware of the Bank Deregulation Trojan Horse, THE HILL (February 7, 2018).

The Case Against Activity-Based Financial Regulation, THE CLS BLUE SKY BLOG (November 16, 2017).

Are Big-Bank Directors Too Distracted to Govern?, AMERICAN BANKER (September 8, 2017).

CONGRESSIONAL TESTIMONY

Testimony on Financial Stability Oversight Council Nonbank Designations, United States Senate Committee on Banking, Housing, and Urban Affairs (March 14, 2019).

COMMENT LETTERS

Comment on Bank Merger Competitive Analysis, filed with the Department of Justice Antitrust Division, February 15, 2022.

Comment on Bank Merger Competitive Review Guidelines, filed with the Department of Justice Antitrust Division, October 16, 2020 (with Federal Trade Commissioner Rohit Chopra).

Comment on Temporary Changes to the Community Bank Leverage Ratio Framework, filed with the Board of Governors of the Federal Reserve System, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency, June 8, 2020 (with Matthew Turk).

Comment of Legal Scholars Regarding the Authority to Require Supervision and Regulation of Certain Nonbank Financial Companies Proposed Guidance, filed with the Financial Stability Oversight Council, May 13, 2019 (with Patricia A. McCoy and Daniel Schwarcz).

Comment on Proposed Guidance on Supervisory Expectations for Boards of Directors, filed with the Board of Governors of the Federal Reserve System, May 14, 2018.

CONFERENCE PRESENTATIONS AND INVITED TALKS

Reviving Bank Antitrust

- Boston University Law School (virtual), February 10, 2022
- Financial Regulation Zoom Workshop Series (virtual), February 1, 2022
- Michigan Law School Business Law Lunch Series, September 20, 2021
- Junior Scholars in Legal Studies Lecture Series (virtual), August 17, 2021
- Academy of Legal Studies in Business, Annual Meeting (virtual), August 3, 2021
- Legal Studies Department Seminar Series, Fox School of Business, Temple University (virtual), November 6, 2020

Banking's Climate Conundrum

- The Changing Faces of Business Law and Sustainability Symposium, Academy of Legal Studies in Business (virtual), February 26, 2022

Who's Looking Out for the Banks?

- Regulating Megabanks: A Conference in Honor of Arthur Wilmarth, University of Colorado Law Review (virtual), May 24, 2021

Rethinking Countercyclical Financial Regulation (with Matthew Turk)

- National Business Law Scholars Conference (virtual), June 17, 2021
- Wharton Conference on Financial Regulation, The Wharton School, University of Pennsylvania (virtual), April 16, 2021

Domesticating Foreign Finance

- Association of American Law Schools, Annual Meeting (virtual), January 5, 2021
- Third Conference on Law & Macroeconomics, Yale Law School (virtual), October 15, 2020
- University of Michigan Center on Finance, Law, and Policy Blue Bag Lunch Series (virtual), September 10, 2020
- Academy of Legal Studies in Business, Annual Meeting (virtual), August 4, 2020
- Junior Scholars in Legal Studies Lecture Series (virtual), June 8, 2020

Too Many to Fail: Against Community Bank Deregulation (with Matthew Turk)

- National Business Law Scholars Conference (virtual), June 19, 2020
- Big Ten and Friends Research Seminar, Indiana University Kelley School of Business, Bloomington, IN, February 14, 2020
- Academy of Legal Studies in Business, Annual Meeting, Montreal, QC, August 10, 2019

Solving Banking's "Too Big to Manage" Problem

- Academy of Legal Studies in Business, Annual Meeting, Montreal, QC, August 10, 2019
- National Business Law Scholars Conference, University of California Berkeley School of Law, Berkeley, CA, June 21, 2019
- Big Ten and Friends Workshop, Rutgers Business School, Newark, NJ, April 13, 2019
- Indiana University Kelley School of Business, Bloomington, IN, February 22, 2019
- Huber Hurst Research Seminar, Warrington College of Business at the University of Florida, Gainesville, FL, January 18, 2019
- University of Michigan Law School Business Law Lunch Series, Ann Arbor, MI, November 12, 2018

Regulating Entities and Activities: Complementary Approaches to Nonbank Systemic Risk (with Patricia McCoy and Daniel Schwarcz)

- Junior Scholars' Financial Regulation Workshop, New Orleans, LA, January 4, 2019
- U.S. Office of Financial Research—University of Michigan Center on Finance, Law, and Policy Annual Conference, Washington, DC, November 15, 2018
- University of Michigan Center on Finance, Law, and Policy Blue Bag Lunch Series, Ann Arbor, MI, September 13, 2018
- Academy of Legal Studies in Business, Annual Meeting, Portland, OR, August 12, 2018
- National Business Law Scholars Conference, University of Georgia, Athens, GA, June 22, 2018

Board to Death: How Busy Directors Could Cause the Next Financial Crisis

- Academy of Legal Studies in Business, Annual Meeting, Savannah, GA, August 9, 2017
- University of Michigan Center on Finance, Law, and Policy Blue Bag Lunch Series, Ann Arbor, MI, May 4, 2017

Panelist

- Federalist Society, Tenth Annual Executive Branch Review Conference, *Climate Risk a New Regulatory Risk? Implications for Financial Regulatory Control of the Financial System*, Washington, DC, May 3, 2022
- Academy of Legal Studies in Business Annual Meeting (virtual), *Financial Regulation in the Biden Administration: What to Expect*, August 4, 2021

- Virginia Law and Business Review, 2021 Symposium (virtual), *Banking Regulation During COVID and the Biden Presidency*, April 1, 2021
- Academy of Legal Studies in Business, Annual Meeting (virtual), *Ten Years After Dodd-Frank: Is the Financial System Safer?*, August 3, 2020
- Academy of Legal Studies in Business, Annual Meeting, *Financial Crisis and Reform: Sovereign Debt, Systemic Risk, and Government Insolvency*, Montreal, QC, August 9, 2019

Invited Discussant

- Association of American Law Schools, Off-Site Financial Regulation Workshop (virtual), commented on *The Liquidity Premium: Who Gets It and Why It Matters for Social Justice* by Nadav Orian Peer, January 6, 2021
- 13th Annual Conference on Empirical Legal Studies, University of Michigan Law School, commented on *The Real But Exaggerated Threat of Financial Institution Mobility to Financial Regulation* by Ilya Beylin, Ann Arbor, MI, November 10, 2018
- 4th Annual Central Banking & Financial Reform Conference, Vanderbilt Law School & Owen Graduate School of Management, commented on *AI Collusion and Compliance* by Daniel Sokol and *Exchange Design and Efficiency* by Marzena Rostek, Nashville, TN, October 4, 2018

SELECTED MEDIA COVERAGE

How Will Fed Regulate Wall Street? Biden's Central Bank Picks Leave Question Unanswered, WALL STREET JOURNAL, November 23, 2021.

Credit Suisse's Archegos Disaster Exposes Cracks in Bank Regulation, WALL STREET JOURNAL, September 21, 2021.

Bank Mergers Come into Democrats' Antitrust Crosshairs, POLITICO, April 19, 2021.

Fed Lets Break for Banks Expire but Opens Door to Future Changes, NEW YORK TIMES, March 19, 2021.

Big Banks Want Regulation Eased Because of Coronavirus. Experts Call it Opportunistic, WASHINGTON POST, March 3, 2020.

PROFESSIONAL EXPERIENCE

UNIVERSITY OF MICHIGAN LAW SCHOOL, Ann Arbor, MI 2015-2016
Assistant Executive Director, Center on Finance, Law, and Policy

U.S. DISTRICT JUDGE MATTHEW F. LEITMAN, Detroit, MI 2014-2015
Law Clerk

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, Washington, DC 2010-2014
Attorney, Banking Regulation and Policy Group

PROFESSIONAL ASSOCIATIONS AND ACADEMIC SERVICE

Member, Federal Reserve Bank of New York Education and Industry Forum on Financial Services Culture, 2019-Present

Member, Ross School of Business Community Values Committee, 2019-2021

Ad hoc Reviewer, AMERICAN BUSINESS LAW JOURNAL, 2019-Present

Ad hoc Reviewer, JOURNAL OF FINANCIAL REGULATION, 2017-Present

HONORS AND AWARDS

“Top 50 Undergraduate Professors of 2020,” Poets & Quants, 2020

Nearby Teaching Excellence Award (BBA Program), Ross School of Business, 2019

Golden Apple Award Nominee, University of Michigan, 2018, 2020

Samuel J. Heyman Fellowship, Harvard Law School, 2010

Full-Tuition Presidential Scholarship, Harvard Kennedy School, 2007