

**JEREMY COLTAN KRESS**  
Stephen M. Ross School of Business  
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## **ACADEMIC APPOINTMENTS**

UNIVERSITY OF MICHIGAN, STEPHEN M. ROSS SCHOOL OF BUSINESS

*NBD Bancorp Assistant Professor of Business Administration* 2020-present

*Assistant Professor of Business Law* 2018-present

*Lecturer of Business Law* 2016-2018

UNIVERSITY OF MICHIGAN CENTER ON FINANCE, LAW, AND POLICY

*Co-Faculty Director* 2021-present

*Senior Research Fellow* 2016-2021

UNIVERSITY OF MICHIGAN LAW SCHOOL

*Lecturer in Law* Fall 2016

## **EDUCATION**

HARVARD LAW SCHOOL, Cambridge, MA  
Juris Doctor, *cum laude*, May 2010

HARVARD KENNEDY SCHOOL, Cambridge, MA  
Master in Public Policy, May 2010

UNIVERSITY OF MICHIGAN, STEPHEN M. ROSS SCHOOL OF BUSINESS, Ann Arbor, MI  
Bachelor of Business Administration, with High Distinction, May 2005

## **PUBLICATIONS**

### **JOURNAL ARTICLES**

Jeremy C. Kress & Matthew C. Turk, *Rethinking Countercyclical Financial Regulation*, 56 *GEORGIA LAW REVIEW* (forthcoming 2021).

Jeremy C. Kress, *Domesticating Foreign Finance*, 73 *FLORIDA LAW REVIEW* (forthcoming 2021).

Jeremy C. Kress & Matthew C. Turk, *Too Many to Fail: Against Community Bank Deregulation*, 115 *NORTHWESTERN UNIVERSITY LAW REVIEW* 647 (2020).

Jeremy C. Kress, *Modernizing Bank Merger Review*, 37 YALE JOURNAL ON REGULATION 435 (2020).

Jeremy C. Kress, *Solving Banking's "Too Big to Manage" Problem*, 104 MINNESOTA LAW REVIEW 171 (2019).

Jeremy C. Kress, Patricia A. McCoy, & Daniel Schwarcz, *Regulating Entities and Activities: Complementary Approaches to Nonbank Systemic Risk*, 92 SOUTHERN CALIFORNIA LAW REVIEW 1455 (2019).

Jeremy C. Kress, *Board to Death: How Busy Directors Could Cause the Next Financial Crisis*, 59 BOSTON COLLEGE LAW REVIEW 877 (2018).

Jeremy C. Kress, *Credit Default Swaps, Clearinghouses, and Systemic Risk: Why Centralized Counterparties Must Have Access to Central Bank Liquidity*, 48 HARVARD JOURNAL ON LEGISLATION 49 (2011).

## ESSAYS

Jeremy C. Kress, *The Last SIFI: The Unwise and Illegal Deregulation of Prudential Financial, Inc.*, 71 STANFORD LAW REVIEW ONLINE 171 (2018).

Ralph C. Ferrara & Jeremy C. Kress, *Another Cop Patrolling the Insider Trading Beat*, 4 BLOOMBERG CORPORATE LAW JOURNAL 567 (2008).

James P. Walsh, Jeremy C. Kress & Kurt W. Beyerchen, *Promises and Perils at the Bottom of the Pyramid*, 50 ADMINISTRATIVE SCIENCE QUARTERLY 473 (2005) (book review essay of C.K. PRAHALAD, *THE FORTUNE AT THE BOTTOM OF THE PYRAMID*).

## BOOK CHAPTERS

Jeremy C. Kress, Patricia A. McCoy, & Daniel Schwarcz, *Activities Are Not Enough!: Why Nonbank SIFI Designations Are Essential to Prevent Systemic Risk*, in *SYSTEMIC RISK IN THE FINANCIAL SECTOR: TEN YEARS AFTER THE CRASH* (Douglas A. Arner, Emiliios Avgouleas, Danny Busch, & Steven L. Schwarcz, eds., 2019).

## SHORTER WORKS AND BLOG POSTS

*Domesticating Foreign Finance*, THE CLS BLUE SKY BLOG (January 11, 2021).

*The War on Bank Supervision*, YALE JOURNAL ON REGULATION NOTICE & COMMENT (December 18, 2020).

*Don't Weaken the G-SIB Surcharge*, AMERICAN BANKER (July 10, 2020).

*Big Banks Are Growing Due to Coronavirus—That's an Ominous Sign*, THE HILL (May 1, 2020).

*Coup for Community Banks Could Spell Disaster for Industry*, AMERICAN BANKER (January 28, 2020) (with Matthew Turk).

*Too Many to Fail: Against Community Bank Deregulation*, THE CLS BLUE SKY BLOG (January 2, 2020) (with Matthew Turk).

*Modernizing Bank Merger Review*, HARVARD LAW SCHOOL FORUM ON CORPORATE GOVERNANCE & FINANCIAL REGULATION (September 17, 2019).

*CFPB Should Have a Say in Bank Mergers*, AMERICAN BANKER (September 3, 2019).

*Fed is a Rubber Stamp for Bank Mergers—It’s a Problem*, AMERICAN BANKER (April 10, 2019).

*The Unwise and Illegal Deregulation of Prudential Financial*, THE CLS BLUE SKY BLOG (November 26, 2018) (reprinted on OXFORD BUSINESS LAW BLOG, December 6, 2018).

*Fed Should Force Wells Fargo Into Being a Simpler Bank*, AMERICAN BANKER (October 26, 2018).

*Complementary Macroprudential Regulation of Nonbank Entities and Activities*, HARVARD LAW SCHOOL FORUM ON CORPORATE GOVERNANCE & FINANCIAL REGULATION (September 13, 2018) (with Patricia A. McCoy & Daniel Schwarcz).

*Prudential Hasn’t Earned the Right to Shed SIFI Label*, AMERICAN BANKER (March 13, 2018).

*Beware of the Bank Deregulation Trojan Horse*, THE HILL (February 7, 2018).

*The Case Against Activity-Based Financial Regulation*, THE CLS BLUE SKY BLOG (November 16, 2017).

*Are Big-Bank Directors Too Distracted to Govern?*, AMERICAN BANKER (September 8, 2017).

*Board to Death: How Busy Directors Could Cause the Next Financial Crisis*, HARVARD LAW SCHOOL FORUM ON CORPORATE GOVERNANCE & FINANCIAL REGULATION (July 17, 2017).

## **CONGRESSIONAL TESTIMONY**

*Testimony on Financial Stability Oversight Council Nonbank Designations*, United States Senate Committee on Banking, Housing, and Urban Affairs (March 14, 2019).

## **COMMENT LETTERS**

*Comment on Bank Merger Competitive Review Guidelines*, filed with the Department of Justice Antitrust Division, October 16, 2020 (with Federal Trade Commissioner Rohit Chopra).

*Comment on Temporary Changes to the Community Bank Leverage Ratio Framework*, filed with the Board of Governors of the Federal Reserve System, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency, June 8, 2020 (with Matthew Turk).

*Comment of Legal Scholars Regarding the Authority to Require Supervision and Regulation of Certain Nonbank Financial Companies Proposed Guidance*, filed with the Financial Stability Oversight Council, May 13, 2019 (with Patricia A. McCoy and Daniel Schwarcz).

*Comment on Proposed Guidance on Supervisory Expectations for Boards of Directors*, filed with the Board of Governors of the Federal Reserve System, May 14, 2018 (sole author).

*Comment on Proposed Guidance on Supervisory Expectations for Boards of Directors*, filed with the Board of Governors of the Federal Reserve System, February 15, 2018 (with 15 business, legal, and public policy scholars).

## CONFERENCE PRESENTATIONS AND INVITED TALKS

*Rethinking Countercyclical Financial Regulation (with Matthew Turk)*

- Wharton Conference on Financial Regulation, The Wharton School, University of Pennsylvania (virtual), April 16, 2021

*Reviving Bank Antitrust*

- Legal Studies Department Seminar Series, Fox School of Business, Temple University (virtual), November 6, 2020

*Domesticating Foreign Finance*

- Association of American Law Schools, Annual Meeting (virtual), January 5, 2021
- Third Conference on Law & Macroeconomics, Yale Law School (virtual), October 15, 2020
- University of Michigan Center on Finance, Law, and Policy Blue Bag Lunch Series (virtual), September 10, 2020
- Academy of Legal Studies in Business, Annual Meeting (virtual), August 4, 2020
- Junior Scholars in Legal Studies Lecture Series (virtual), June 8, 2020

*Too Many to Fail: Against Community Bank Deregulation (with Matthew Turk)*

- National Business Law Scholars Conference (virtual), June 19, 2020
- Big Ten and Friends Research Seminar, Indiana University Kelley School of Business, Bloomington, IN, February 14, 2020
- Academy of Legal Studies in Business, Annual Meeting, Montreal, QC, August 10, 2019

*Solving Banking's "Too Big to Manage" Problem*

- Academy of Legal Studies in Business, Annual Meeting, Montreal, QC, August 10, 2019
- National Business Law Scholars Conference, University of California Berkeley School of Law, Berkeley, CA, June 21, 2019
- Big Ten and Friends Workshop, Rutgers Business School, Newark, NJ, April 13, 2019
- Indiana University Kelley School of Business, Bloomington, IN, February 22, 2019

- Huber Hurst Research Seminar, Warrington College of Business at the University of Florida, Gainesville, FL, January 18, 2019
- University of Michigan Law School Business Law Lunch Series, Ann Arbor, MI, November 12, 2018

*Regulating Entities and Activities: Complementary Approaches to Nonbank Systemic Risk (with Patricia McCoy and Daniel Schwarcz)*

- Junior Scholars' Financial Regulation Workshop, New Orleans, LA, January 4, 2019
- U.S. Office of Financial Research—University of Michigan Center on Finance, Law, and Policy Annual Conference, Washington, DC, November 15, 2018
- University of Michigan Center on Finance, Law, and Policy Blue Bag Lunch Series, Ann Arbor, MI, September 13, 2018
- Academy of Legal Studies in Business, Annual Meeting, Portland, OR, August 12, 2018
- National Business Law Scholars Conference, University of Georgia, Athens, GA, June 22, 2018

*Board to Death: How Busy Directors Could Cause the Next Financial Crisis*

- Academy of Legal Studies in Business, Annual Meeting, Savannah, GA, August 9, 2017
- University of Michigan Center on Finance, Law, and Policy Blue Bag Lunch Series, Ann Arbor, MI, May 4, 2017

*Panelist*

- Virginia Law and Business Review, 2021 Symposium (virtual), *Banking Regulation During COVID and the Biden Presidency*, April 1, 2021
- Academy of Legal Studies in Business, Annual Meeting (virtual), *Ten Years After Dodd-Frank: Is the Financial System Safer?*, August 3, 2020
- Academy of Legal Studies in Business, Annual Meeting, *Financial Crisis and Reform: Sovereign Debt, Systemic Risk, and Government Insolvency* Montreal, QC, August 9, 2019

*Invited Discussant*

- Association of American Law Schools, Off-Site Financial Regulation Workshop (virtual), commented on *The Liquidity Premium: Who Gets It and Why It Matters for Social Justice* by Nadav Orian Peer, January 6, 2021
- 13<sup>th</sup> Annual Conference on Empirical Legal Studies, University of Michigan Law School, commented on *The Real But Exaggerated Threat of Financial Institution Mobility to Financial Regulation* by Ilya Beylin, Ann Arbor, MI, November 10, 2018
- 4<sup>th</sup> Annual Central Banking & Financial Reform Conference, Vanderbilt Law School & Owen Graduate School of Management, commented on *AI Collusion and Compliance* by Daniel Sokol and *Exchange Design and Efficiency* by Marzena Rostek, Nashville, TN, October 4, 2018

## SELECTED MEDIA COVERAGE

*Bank Mergers Come into Democrats' Antitrust Crosshairs*, POLITICO, April 19, 2021.

*Fed Lets Break for Banks Expire but Opens Door to Future Changes*, NEW YORK TIMES, March 19, 2021.

*Trump Regulators Leave a Warning for the Biden Team*, CNN, December 7, 2020.

*As Coronavirus Spreads, Community Banks Watch for Fallout*, WALL STREET JOURNAL, March 30, 2020.

*Big Banks Want Regulation Eased Because of Coronavirus. Experts Call it Opportunistic*, WASHINGTON POST, March 3, 2020.

## **PROFESSIONAL EXPERIENCE**

UNIVERSITY OF MICHIGAN LAW SCHOOL, Ann Arbor, MI 2015-2016  
*Assistant Executive Director, Center on Finance, Law, and Policy*

U.S. DISTRICT JUDGE MATTHEW F. LEITMAN, Detroit, MI 2014-2015  
*Law Clerk*

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, Washington, DC 2010-2014  
*Attorney, Banking Regulation and Policy Group*

## **PROFESSIONAL ASSOCIATIONS AND ACADEMIC SERVICE**

Member, Federal Reserve Bank of New York Education and Industry Forum on Financial Services Culture, 2019-Present

Member, Ross School of Business Community Values Committee, 2019-Present

Ad hoc Reviewer, AMERICAN BUSINESS LAW JOURNAL, 2019-Present

Ad hoc Reviewer, JOURNAL OF FINANCIAL REGULATION, 2017-Present

## **HONORS AND AWARDS**

“Top 50 Undergraduate Professors of 2020,” Poets & Quants, 2020

Near Teaching Excellence Award (BBA Program), Ross School of Business, 2019

Golden Apple Award Nominee, University of Michigan, 2018, 2020

Samuel J. Heyman Fellowship, Harvard Law School, 2010

Full-Tuition Presidential Scholarship, Harvard Kennedy School, 2007