

Itay Kama

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Stephen M. Ross School of Business
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Academic and Professional Experience

Ross School of Business, University of Michigan

Clinical Assistant Professor of Accounting, July 2019 – present
Visiting Associate Professor of Accounting, 2013 – 2019

Coller School of Management, Tel Aviv University

Senior Lecturer with Tenure (US Equivalent to Associate Professor with Tenure), 2012 – 2019
Lecturer, 2006 – 2012

London Business School

Visiting Assistant Professor of Accounting, 2005 – 2006

EY, Senior Business Consultant, 1997 – 1998

PwC, Business Consultant, 1995 – 1996

Education

Ph.D., Accounting

Coller School of Management, Tel Aviv University. 2005

M.A., Economics

Berglas School of Economics, Tel Aviv University. Merit program. 1996

B.A., Economics and Business Administration

Tel Aviv University. Cum Laude. 1992

Research Interest

My research focuses on the role of accounting information in capital markets and on financial statement analysis. Its unifying theme is in exploring the properties of earnings quality and the factors that may affect the usefulness of the information contained in financial reports. Also, I am interested in integrating typical managerial and financial research topics to promote our understanding of the determinants of firms' cost behavior.

Fields of interest: Financial statement analysis, earnings quality, the role of accounting information in capital markets, earnings and cash management, textual analysis, cost behavior.

Publications

1. "The managerial perception of uncertainty and cost elasticity," Jason Chen, Itay Kama, and Reuven Leheavy. *Journal of Accounting and Economics* 77 (2024).
2. "Camouflaged indicators of earnings management," Itay Kama and Nahum Melumad. *European Accounting Review* 29 (2020): 361-382.
 - *European Accounting Review Best Paper Award* 2020
3. "A contextual analysis of the impact of managerial expectations on asymmetric cost behavior," Jason Chen, Itay Kama, and Reuven Leheavy. *Review of Accounting Studies* 24 (2019): 665-693.
4. "Financial Ratios, Earnings Persistence and Transitory Items (in Hebrew)," Itay Kama, *Innovation in Management* 3 (2018): 94-103.
5. "Conditional persistence of earnings components and accounting anomalies," Eli Amir, Itay Kama, and Shai Levi. *Journal of Business Finance & Accounting* 42 (2015): 801-825.
6. "The role of accounting disaggregation in detecting and mitigating earnings management," Eli Amir, Eti Einhorn, and Itay Kama, *Review of Accounting Studies* 19 (2014): 43-68.
7. "Do earnings targets and managerial incentives affect sticky costs?" Itay Kama and Dan Weiss, *Journal of Accounting Research* 51 (2013): 201-224.
 - Top ten most cited articles contributing to the 2018 5-Year Impact Factor
 - Most accessed articles in 2013
8. "Extracting sustainable earnings from profit margins," Eli Amir, Eti Einhorn, and Itay Kama, *European Accounting Review* 22 (2013): 685-718.
9. "Conditional versus unconditional persistence of RNOA components: implications for valuation," Eli Amir, Itay Kama, and Joshua Livnat, *Review of Accounting Studies* 16 (2011): 302-327.
10. "On the market reaction to revenue and earnings surprises," Itay Kama, *Journal of Business Finance & Accounting* 36 (2009): 31-50.
 - Most accessed articles in 2009

Publications in Professional Journals, Newspapers, and Forums

- "Financial Ratios, Earnings Persistence and Transitory Items (in Hebrew)," Itay Kama, *Innovation in Management* 3 (2018): 94-103.
- "Hide-and-Seek with Earnings Management," Itay Kama and Nahum Melumad, *The Marker* (Invited article, Israel, 2012).
- "Camouflaged Earnings management," Itay Kama and Nahum Melumad, *Harvard Law School Forum on Corporate Governance and Financial Regulation* (2011).

Teaching Experience

Ross School of Business, University of Michigan, 2013 – present

- *Executive MBA Neary Teaching Excellence Award winner (2025)*
- *BBA Neary Teaching Excellence Award winner (2024)*
- *BBA Neary Teaching Excellence Award nomination (2022)*
- *Golden Apple Award nominations for outstanding university teaching (2015 and 2020)*
- *Poets & Quants appearance: favorite Executive MBA professors (2023, 2024); favorite MBA Professors (2020)*
- *Average teaching evaluations: 4.9/5*
- Evaluating financial performance (Executive MBA)
- Measurement and control of organizational performance (Executive MBA)
- Principles of financial accounting core (Global MBA)
- Managerial and financial accounting core (Master of Business Analytics)
- Corporate financial reporting elective (MBA)
- Principles of financial accounting core (MBA)
- Intermediate accounting elective (BBA)
- Financial accounting core (BBA)
- Managerial accounting core (BBA)

Coller School of Management, Tel Aviv University, 2006 – 2019

- Financial statement analysis and valuation elective (Executive MBA and Global MBA)
- Advanced topics in financial accounting elective (MBA)
- Financial statement analysis and valuation for senior managers (Academic Director - Executive Education)
- Introductory financial accounting core (BBA, Executive MBA, and Global MBA)
- Financial accounting research seminar

London Business School, 2005 – 2006

- Introductory financial accounting core (Executive MBA)
- Financial accounting and analysis core (Master in Finance)

Other Academic Activities

Editorial Board Member

Journal of Business Finance & Accounting

Ad-hoc Reviewer

The Accounting Review; Management Science; Review of Accounting Studies; Contemporary Accounting Research; Journal of Business Finance & Accounting; Journal of Management Accounting Research; Management Accounting Research; Production and Operations Management; Accounting and Business Research; Journal of Accounting, Auditing & Finance; European Accounting Review

Academic Presentations

- Bar-Ilan University, May 2023
- University of Sydney, October 2021
- Tel Aviv University, January 2020
- Tel Aviv international conference in accounting, June 2017
- Tel Aviv University, December 2015
- University of Maryland, November 2015
- Purdue University, October 2015
- University of Michigan, October 2015
- Ohio State University, March 2015
- University of Toronto, October 2014
- UC Berkeley, September 2014
- Temple Accounting Conference, August 2014
- University of Michigan, May 2014
- Annual Congress of the European Accounting Association, May 2013
- Erasmus University (Netherlands), October 2012
- UCLA, February 2012
- Tel Aviv international conference in accounting, June 2011
- Columbia University, October 2010
- Annual meetings of the American Accounting Association, August 2010
- Annual meetings of the American Accounting Association, August 2009
- Tel Aviv international conference in accounting, June 2008
- London Business School, February 2006
- New York University, April 2005
- London Business School, April 2005
- Columbia University, March 2005
- The Hebrew University of Jerusalem, March 2005
- Bar-Ilan University, March 2005
- INSEAD, February 2005
- IDC Herzliya, January 2005
- Tel Aviv University, May 2004, December 2004
- Annual Congress of the European Accounting Association, April 2004