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EDUCATION:

HARVARD UNIVERSITY

A.M. in Economics, 1999
Ph.D. in Business Economics, 2002

YALE UNIVERSITY

B.A., 1993, *Magna Cum Laude*, in Ethics, Politics and Economics

APPOINTMENTS:

UNIVERSITY OF MICHIGAN BUSINESS SCHOOL, 2002-Present

Assistant Professor of Corporate Strategy and International Business
Assistant Professor of Business Economics and Public Policy
Research Fellow, William Davidson Institute

PREVIOUS POSITIONS:

FULBRIGHT SCHOLAR, SRI LANKA, 1995-1996

Institute for Policy Studies Research Associate

MONITOR COMPANY, 1993-1995

Strategy Consultant

PUBLISHED PAPERS:

Desai, Mihir A., C. Fritz Foley, and James R. Hines Jr., "A Multinational Perspective on Capital Structure Choice and Internal Capital Markets," *Journal of Finance*, forthcoming.

Desai, Mihir A., C. Fritz Foley, and James R. Hines Jr., "The Costs of Shared Ownership: Evidence from International Joint Ventures," *Journal of Financial Economics*, forthcoming.

Desai, Mihir A., C. Fritz Foley, and James R. Hines Jr., "Foreign Direct Investment in a World of Multiple Taxes," *Journal of Public Economics*, forthcoming.

Desai, Mihir A., C. Fritz Foley, and James R. Hines Jr., "Venture Out Alone," *Harvard Business Review*, forthcoming.

Desai, Mihir A., C. Fritz Foley, and James R. Hines Jr., "Chains of Ownership, Regional Tax Competition, and Foreign Direct Investment," in *Foreign Direct Investment in the Real and Financial Sector of Industrial Countries*, edited by Robert Lipsey, Heidelberg: Springer Verlag, pp. 61-98, 2003.

Desai, Mihir A., C. Fritz Foley, and James R. Hines Jr., "Repatriation Taxes and Dividend Distortions," *National Tax Journal*, Vol. LIV, No. 4, pp. 829-851, 2001.

Kelegama, Saman, and C. Fritz Foley, "Impediments to Promoting Backward Linkages from the Garment Industry in Sri Lanka," *World Development*, Vol. 27, No. 8, pp. 1445-1460, 1999.

Foley, C. Fritz, and Saman Kelegama, "Policy Issues on Promoting Backward Linkages from the Garment Industry in Sri Lanka," Institute of Policy Studies, Research Study—Industrialization Series, August 1996.

WORKING PAPERS:

Baker, Malcolm, C. Fritz Foley, and Jeffery Wurgler, "Stock Market Valuations and Foreign Direct Investment."

Branstetter, Lee, Raymond Fisman, and C. Fritz Foley, "Will Stronger Intellectual Property Rights Induce Technology Transfers? Evidence from U.S. Multinationals."

Desai, Mihir A., C. Fritz Foley, and Kristin J. Forbes, "Shelters from the Storm: Multinational and Local Firm Responses to Currency Crises."

Desai, Mihir A., C. Fritz Foley, and James R. Hines Jr., "Capital Controls, Liberalizations, and Foreign Direct Investment."

Desai, Mihir A., C. Fritz Foley, and James R. Hines Jr., "Dividend Policy Inside the Multinational Firm," NBER Working Paper No. W8698.

Foley, C. Fritz, "The Effects of Having an American Parent: An Analysis of the Growth of U.S. Multinational Affiliates."

Foley, C. Fritz, "Going Bust in Bangkok: Lessons from Bankruptcy Law Reform in Thailand."

COURSES TAUGHT:

1998-2000: First-year Finance Teaching Assistant, Harvard Business School

2002-2004: Managing International Trade and Investment; International Corporate Finance and FDI; The World Economy (Average rating across sections: 4.55/5)

COURSE MATERIALS:

Fagan, Perry, C. Fritz Foley, and Stuart Gilson, "Alphatec Electronics Pcl," Harvard Business School Case N9-200-004, 2000, reprinted in Stijn Claessens, Simeon Djankov, and Ashoka Mody, eds., *Resolution of Financial Distress: An International Perspective on the Design of Bankruptcy Laws*, Washington, D.C.: The World Bank, 2001.

Foley, C. Fritz, Pankaj Ghemawat, and Bret Baird, "Cooperating to Compete: EGS and Turkey's Garment Industry," Harvard Business School Case N9-799-024, 1998.

GRANTS, HONORS, AND AWARDS:

NTT Fellowship, 2004-2005

National Science Foundation, Research Grant, Economics Program, "Will Stronger Intellectual Property Rights Induce Technology Transfers? Evidence from U.S. Multinationals," with Lee Branstetter and Raymond Fisman, 2003-2004

World Bank, Research Grant, 2003

Fulbright Scholar, Sri Lanka, 1995-1996

Phi Beta Kappa, Yale University, 1993

REFEREE EXPERIENCE:

Finance Research Letters, Institute for International Economics, *Journal of Economics and Management Strategy*, *Journal of International Business Studies*, *Journal of International Economics*, *National Tax Journal*, *World Development*

PRESENTATIONS AT SEMINARS AND CONFERENCES:

American Economic Association Meetings, The Aspen Institute, Carnegie Mellon, Columbia Business School, Dartmouth/Tuck Conference on Firms and International Trade, European International Business Academy, Fuqua School of Business, Georgia Tech Conference on International Finance, Haas School of Business, Harvard University (Four times), International Industrial Organization Conference, NBER Summer Institute, NBER Corporate Finance Program Meetings, NBER International Trade and Investment Program Meetings, MIT, National Tax Association Meetings, NYU Stern (Three times), Queens University, Tufts University, U.S. Bureau of Economic Analysis, University of Michigan (Four times), University of Western Ontario, Financial Market Development in Emerging and Transition Economies Conference at Pontificia Universidad Catolica de Chile, Wharton (Twice), the World Bank (Twice), Yale University