

# Edward T. Kim

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## Employment

Stephen M. Ross School of Business, University of Michigan  
Assistant Professor of Finance, 2023–present

## Education

Ph.D., Finance, UCLA Anderson School of Management, 2023  
B.S., Economics, Massachusetts Institute of Technology, 2015

## Research Interests

Financial Intermediation, Fintech, Household Finance, Intangible Capital

## Working Papers

1. The Economics of Network-Based Deposit Insurance (with Shohini Kundu and Amiyatosh Purnanandam)
2. The Digital Divide and Refinancing Inequality

## Work in Progress

1. How Do Government Guarantees Affect Deposit Supply? (with Thomas Flanagan, Shohini Kundu, and Amiyatosh Purnanandam)
2. The Effect of Enhanced Supervision on Banking Stability (with Haelim Anderson)

## Publications

1. Deposit Insurance Premiums and Bank Risk (with Marcelo Rezende)  
*Review of Corporate Finance Studies*, 2023, 12(2): pp. 291-325
2. Intangible Value (with Andrea L. Eisfeldt and Dimitris Papanikolaou)  
*Critical Finance Review*, 2022, 11(2): pp. 299-332
3. How Have Banks Been Managing the Composition of High-Quality Liquid Assets? (with Jane Ihrig, Cindy M. Vojtech, and Gretchen C. Weinbach)  
*Federal Reserve Bank of St. Louis Review*, 2019, 101(3), pp. 177-201

### **Conferences & Seminar Presentations (including scheduled)**

- 2025: WFA, MoFiR Workshop on Banking, Macro Finance Society Workshop, Workshop on Monetary and Financial History, MFA, RCFS Winter Finance Conference, Jackson Hole Finance Group Conference
- 2024: IntraFi, WashU Finance Conference, Cleveland Fed-OFr Financial Stability Conference, Fixed Income & Financial Institutions (FIFI) Conference, Community Banking Research Conference, FDIC Bank Research Conference, LBS Summer Finance Symposium, FIRS
- 2023: Michigan Ross, FDIC, Penn State Smeal, Indiana Kelley, Federal Reserve Board, Notre Dame Mendoza, USC Marshall, Rochester Simon, Treasury OFr, Virginia Tech Pamplin, UC Irvine Finance Conference, UCLA Anderson
- 2020: FIRS (cancelled), SFS Cavalcade
- 2017: Federal Reserve Board

### **Discussions (including scheduled)**

- 2025: FIRS, University of Michigan Law & Macroeconomics Conference
- 2024: WFA, SFS Cavalcade
- 2023: Summer Institute of Finance Conference, FIRS

### **Teaching**

#### **Michigan Ross, Instructor**

|                            |            |
|----------------------------|------------|
| Financial Management (BBA) | 2024, 2025 |
|----------------------------|------------|

#### **UCLA Anderson, Teaching Assistant**

|   |                        |
|---|------------------------|
| Fintech (MBA)   | 2021, 2023             |
| Foundations of Finance (EMBA, MBA)                    | 2019, 2020, 2021, 2022 |
| COVID-19, Real Estate, and the Capital Markets (MBA)  | 2020                   |
| Credit Markets (MFE)                                  | 2019                   |
| Real Estate Capital Markets and Securitization (EMBA) | 2019                   |

#### **Fudan University, Teaching Assistant**

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|--|------------------------|
| Corporate Finance and Valuation (MFin) | 2020, 2021, 2022, 2023 |
| Financial Risk Management (MFin)       | 2019                   |

### **Honors, Grants & Fellowships**

|   |             |
|---|-------------|
| OFr-NBER Market Frictions and Financial Risks Initiative Research Grant | 2025        |
| FDIC/CSBS/Federal Reserve System John W. Ryan Best Paper Award          | 2024        |
| Michigan Ross Faculty DEI Research Award                                | 2024        |
| Mitsui Life Financial Research Center Faculty Research Grant            | 2024        |
| UCLA Xavier Drèze Prize for Best Ph.D. Student Research Paper           | 2023        |
| UCLA Ziman Center Gilbert Doctoral Student Fellow                       | 2022 - 2023 |
| UCLA Ziman Center Research Grant  | 2021        |
| UCLA Anderson Fellowship  | 2017 - 2021 |

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| UCLA Anderson Fink Center PhD Research Grant   | 2020 |
| Special Achievement Award, Federal Reserve Board   | 2016 |
| 2 <sup>nd</sup> Place, MIT Undergraduate Economics Association Award for Excellence in Writing | 2015 |

## Professional Service

### Ad-hoc Referee:

Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Real Estate Economics

### Conference Organizing Committee:

Mitsui Life Symposium at Michigan Ross (2025)

### Conference Session Chair:

MFA (2025)

### Program Committee:

FIRS (2025), MFA (2024, 2025)

### Administrative:

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|--|------------------|
| Core Course Coordinator, Financial Management (BBA), Michigan Ross | 2024-25          |
| Faculty Recruiting Committee, Michigan Ross                        | 2023-24, 2024-25 |

### Ph.D. Advising:

Tamanna Singh Dubey, Committee Member (2025; Initial placement: Indian School of Business)

Carlos Acuna Silva, Committee Member (2025; Initial placement: University of Wisconsin-Milwaukee)

Alexander Tuft, Committee Member (2024; Initial placement: University of Wyoming)

## Work Experience

### Academic:

|   |             |
|---|-------------|
| Research Assistant (Andrea Eisfeldt, UCLA Anderson) | 2017 - 2019 |
| Full-time Research Assistant, Federal Reserve Board | 2015 - 2017 |
| Research Assistant (Antoinette Schoar, MIT Sloan)   | 2014 - 2015 |
| Research Assistant (Dave Donaldson, MIT Economics)  | 2010 - 2012 |

### Other:

|  |             |
|--|-------------|
| Military Service, Republic of Korea Army | 2012 - 2013 |
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## Additional Information

|                         |   |
|-------------------------|---|
| Citizenship:            | United States, Republic of Korea                      |
| Software & Programming: | Stata, R, SAS, MATLAB, Python                         |
| Languages:              | English (Fluent), Korean (Native), Chinese (Advanced) |

*Last updated: May 2025*