

## **DAVID W. WRIGHT**

### **CURRICULUM VITA**

#### **ADDRESS**

Associate Professor of Accounting  
Faculty Director, Master of Accounting Program  
Director, Paton Accounting Center  
Stephen M. Ross School of Business  
Ann Arbor, MI 48109-1234  
Office: (313) 763-1292  
Fax: (313) 936-0282  
E:mail: dwwright@umich.edu

#### **EDUCATIONAL BACKGROUND**

Michigan State University Ph.D., Accounting, 1986  
Drake University B.S., (summa cum laude) Accounting and Actuarial Science, 1977

#### **PROFESSIONAL DESIGNATIONS**

Fellow of the Society of Actuaries, 1986  
Certified Public Accountant, 1977

#### **PREVIOUS APPOINTMENTS AND EMPLOYMENT**

University of Michigan:  
Associate Professor, 1993-present  
Assistant Professor, 1985-1993

Citicorp, London  
Visiting Academic Fellow, 1993

Michigan State University:  
Graduate Assistant, 1980-1984

Ernst & Whinney:  
Accountant and consulting actuary, 1977-1980

#### **TEACHING AWARDS AND HONORS**

May 1999 recipient of the University of Michigan Business School Victor L. Bernard Teaching Leadership Award. Nominated and bestowed by the faculty to recognize contributions to the broad range of teaching endeavors, including mentoring students, course design, curricular work and excellence in teaching.

In 1986 I was honored with the University of Michigan Business School Student Award for Teaching Excellence. One member of the faculty is selected by the entire student body for this annual award.

## TEACHING EXPERIENCE

### University of Michigan Undergraduate Degree Program:

- Intermediate Financial Accounting
- Auditing

### University of Michigan Graduate Degree Programs:

- Principles of Financial Accounting (daytime MBA)
- Principles of Financial Accounting (daytime MBA pre-term waiver preparation course for Fast-track Finance program)
- Weekend MBA Principles of Financial Accounting
- Executive MBA Program – Evaluating Financial Performance
- Global MBA Program (Japan, China, and Korea) – Principles of Financial Accounting
- Master of Entrepreneurship (Entrepreneurial Accounting)
- Corporate Financial Reporting (MBA and MAcc)
- MAcc Graduate Research Seminar
- Advanced Financial Accounting
- Auditing
- Executive MBA Program – Evaluating Financial Performance
- Global MBA Program (Japan, China, and Korea) – Principles of Financial Accounting
- Cathay Pacific Global MBA Program (Hong Kong) – Principles of Accounting
- Daewoo Global MBA Program (Seoul, Korea) – Principles of Accounting
- MBA Quantitative Skills Workshop (daytime MBA, EMBA and WMBA)

### Executive Education:

#### *University of Michigan:*

- Finance for the Non-financial Manager (Ann Arbor, Bangkok, Geneva, Hong Kong, Paris, Sao Paulo, Singapore, Taipei, Tokyo), 1994-2012
- The Advanced Management Program for Healthcare Leaders, 2004-2008
- Physician Leadership in Health Care Management, 2000-2001.
- Corporate Finance for Senior Managers (Chennai, India), 1999.
- Program for Executive Development (Singapore), sponsored jointly by the University of Michigan Center for International Business Education and Singapore National Employers Foundation, 1996-1997
- Advanced Financial Analysis for Commercial Lending, 1987-1990
- Banking and Financial Services Executive Program, 1987

#### *Henry Ford Health System*

- Physician Leadership in Health Care Management, 2004 - 2013.

#### *Abbott Laboratories Continuing Professional Education:*

- Regional Manager Development Program, 1997

#### *Ernst & Whinney Continuing Professional Education:*

- Current Audit Developments for Partners, 1988
- Audit Testing Strategies and Sampling Concepts, 1988

## PUBLICATIONS IN REFEREED JOURNALS

- "Evidence of Fraud, Audit Risk and Audit Liability Regimes" (with Evelyn Patterson, co-author), *Review of Accounting Studies*, March 2003.
- "Operating Leases: Income Effects of Constructive Capitalization," (with Eugene Imhoff, Jr. and Robert Lipe), *Accounting Horizons*, June 1997. Reprinted in 2003 by the University of Southern California.
- "Is Footnote Disclosure an Adequate Alternative to Financial Statement Recognition?" (with Eugene Imhoff, Jr. and Robert Lipe), *Journal of Financial Statement Analysis*, Fall 1995.
- "Can Prices Be Trusted?: A Test of the Ability of Experts to Outperform or Influence the Market," *Journal of Accounting, Auditing and Finance*, Spring 1994.
- "The Effects of Recognition Versus Disclosure on Shareholder Risk and Executive Compensation," (with Eugene Imhoff, Jr. and Robert L. Lipe), *Journal of Accounting, Auditing and Finance* 8, no. 4, in the conference edition for the 1992 JAAF/KPMG Peat Marwick Conference on The Economics of Financial Statements, Fall 1993
- "Negligence Versus Strict Liability in a Principal-Agent Model," (with Harry A. Newman), *Journal of Economics and Business* 44, no. 4, November 1992.
- "Augmenting a Sample Selected with Probabilities Proportional to Size," *Auditing: A Journal of Practice and Theory* 10, no. 1, Spring 1991.
- "The Use of Employment Contracts for Reducing the Likelihood of Tanker Spills in the Oil and Gas Industry," (with Harry A. Newman), *Petroleum Accounting and Financial Management Journal* 10, no.1, Spring 1991. Reprinted as "Reducing the Likelihood of Tanker Spills: Employment Contracts" in *Oil and Gas Law and Taxation Review* 1991.
- "Operating Leases: The Impact of Constructive Capitalization," (with Eugene Imhoff, Jr. and Robert L. Lipe), *Accounting Horizons* 5, no. 1, March 1991. Reprinted in Hartman, Bart P., *Insights: Readings in Intermediate Accounting* (West Publishing Company: 1995); Zeff, Stephen A. and Bala G. Dharan, *Financial Accounting: Theory, Issues and Controversies* (McGraw-Hill Inc.: 1993); and Wallace, Wanda A., *Financial Accounting* (South-Western Publishing Co., 1993).
- "Assertions-Based Standards for Integrated Internal Control," (with William R. Kinney, Jr. and Michael W. Maher), *Accounting Horizons* 4, no. 4, December 1990.
- "Strict Liability in a Principal-Agent Model," (with Harry A. Newman), *International Review of Law and Economics* 10, no. 3, December 1990. Reprinted in *Economics and Liability for Environmental Problems*, Kathleen Segerson, editor (Ashgate Publishing, London: 2002).
- "Can Experts Outperform the Market?: Classroom Use of the *Wall Street Journal* Study," *Journal of Education for Business* 66, no. 1, September/October 1990.
- "Accounting Pedagogy Based on Extant Authoritative Rules Versus Decision-Oriented Analysis: The Case of Other Postemployment Benefits," *Journal of Accounting Education* 8, no. 2, Fall 1990.
- "A Critical Evaluation of the AICPA Recommended Sample Sizes for Compliance Testing," *Advances in Accounting* 8, 1990.

## OTHER PUBLICATIONS

*Iowa Speedway A, B, and C.* A set of three instructional cases published by the William Davidson Institute at the University of Michigan.

*The Interpretation and Use of Financial Statements: An Executive-Level Perspective.* A 300 page self-published text for use in the Ross School Executive MBA and Global MBA program. As disclosed elsewhere in the "potential conflict of interest" section I donate 100% of the profits from the sale of these books to endowed scholarship funds supporting accounting education.

*Quantitative Skills Interactive.* CD ROM software published by Graduate Management Admission Council and Irwin/McGraw-Hill (1998), with Eugene W. Anderson, Paul Seguin, and Valerie Suslow

"Principles of Accounting Course Syllabus and Reading List," in *Business Administration Reading Lists and Course Outlines: Introductory, Intermediate and Advanced Accounting, Financial Accounting, Auditing*, edited by Richard Schwindt (Eno River Press: 1995).

"Research in the Auditors' Responsibilities Regarding Illegal Acts by Clients," (with Zoe-Vonna Palmrose) commissioned article for the Expectation Gap Roundtable in *The Expectations Gap Standards: Progress, Implementation Issues, and Research Opportunities* (New York: AICPA, 1993).

"Circumventing the Costs of Misspecified Prior Probability Assessments During Compliance Testing," in *Proceedings of the Twenty-First Annual Meeting of the Western Decision Sciences Institute*, 1992.

"Insurance Company Viability and Risk Exposure Assessment: The Role of Market Value Accounting," (with Roger Kormendi), invited testimony before the United States Senate Subcommittee on Antitrust, Monopolies, and Business Rights, December 10, 1990. Reprinted as "A Suitable Case for Treatment," in *RISK* 4, no. 3, March 1991.

"Intermediate Financial Accounting Course Syllabus and Reading Lists," in *Accounting: Business Administration Reading Lists and Course Outlines*, Richard Schwindt, ed. (Durham, NC: Eno River Press, 1990).

"Reducing the Risk from Misspecified Priors During Bayesian Estimation of Accounting Information," in *Methodology and Accounting Research: Does the Past Have a Future?*, Orace Johnson, ed. (Urbana-Champaign, IL: University of Illinois at Urbana-Champaign Press, May 1987).