

Stephen M. Ross School of Business
University of Michigan
Office of Financial Aid
701 Tappan, Room E2420
Ann Arbor, MI 48109-1234

Ross Tuition Reimbursement Loan Information and Application

The Ross School of Business Loan Program provides short term financial assistance to MBA Evening students. Its primary purpose is to provide temporary loans for students whose employers provide tuition reimbursement only after a term is complete. Students who need long-term assistance should apply for financial aid. Applicants need to complete the following steps:

1. Complete the Ross Tuition Reimbursement Loan interactive application. Return the application to the Ross School of Business by fax to 734.763.8833 or send via email attachment to rossfinaid@umich.edu
2. Upon approval by the Ross School of Business, the University will prepare a promissory note and mail it to you.
3. Sign and date the promissory note. Return per instructions.
4. The University will credit the loan to your account after receiving the signed promissory note. A copy of your signed promissory note will be sent to you.

The terms of this loan are as follows:

- You may request the amount of tuition and fees for one term at a time.
- A separate application must be completed for each term.
- Concurrent loans are allowed if employer reimbursement occurs *after* the tuition due date in the following term. Example - student enrolls Fall and Winter terms. Fall term loan is reimbursed by employer on February 1, but Winter term tuition is due January 3. To apply for a concurrent loan, submit both the completed Tuition Reimbursement Loan application and the Tuition Reimbursement Confirmation Form to Ross Financial Aid.
Only two concurrent loans are allowed, at any given time.
- The interest rate is 3%. Interest begins accruing when the loan is credited to your account.

REPAYMENT PROCESSING:
Student Loan Collections Office
University of Michigan
6061 Wolverine Tower
3003 S. State Street
Ann Arbor, MI 48109-1287
(800) 456-0706 or (734) 764-9281

If you have any questions, please call (734) 764-5139 for assistance.

Please complete the application, sign and date. Fax or send via email attachment completed application to the Ross Financial Aid Office.

1. Amount requested (even dollars only) _____ 2. Proposed final repayment date (month/year) _____

3. Purpose of this loan _____ 4. Proposed source(s) of repayment _____

5. Name _____

Email address: _____

The information requested below is required and will be used only if you fail to meet the terms of the loan, if you fail to answer communications from the Student Loan Collections Office, or if you fail to furnish the Student Loan Collections Office with a current address.

6. Social Security Number _____ - _____ - _____

17. Driver's License

7. UMID _____

STATE _____ NUMBER _____

8. U.S. citizen/resident? Yes _____ No _____

18. Father's name and address

9. Graduation date _____ 10. Birthdate _____ 11. Sex _____

Name _____

M _____ / Y _____ / _____ / _____ M _____ F _____

Address _____

12. Marital status: (check one) single _____ married _____

19. Mother's name and address

13. Your employer _____

Name _____

14. Your spouse's employer _____

Address _____

15. Permanent address and telephone number

NUMBER _____ STREET _____ APARTMENT NUMBER _____

20. Name and addresses of brother(s) and sister(s)

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CITY _____ STATE _____ ZIP-CODE _____ TELEPHONE _____

16. Current address and telephone number

21. Name and address of other relative or reference

NUMBER _____ STREET _____ APARTMENT NUMBER _____

Name _____

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Address _____

CITY _____ STATE _____ ZIP-CODE _____ TELEPHONE _____

I confirm the correctness of the information provided and promise to use the loan funds solely for the purpose of meeting my educational expenses. If my request is approved, I further promise to repay this obligation according to the terms of the promissory note: to answer promptly all communications directed to me by University authorities and to furnish the Student Loan Collection Office with a current address until the loan is repaid in full. I understand that I will have a financial Negative Service Indicator if I fail to meet my payment obligation. My signature attests to the fact that I have read & agree to all loan terms.

Signature _____ Date _____

FOR OFFICE USE ONLY

____ Approved ____ Denied By _____ Fund Number _____ Fund Name _____

Loan amount \$ _____ Promissory Note Number _____

Installment payments begin ____ / ____ / ____ Installment amount \$ _____ for _____ months

Final due date ____ / ____ / ____ Rate of interest _____ % Principal \$ _____ Interest \$ _____

Apply directly to student's account? ____ yes ____ no Total amount owed \$ _____