

CONSTITUTION OF
AMERICAN BUSINESS LAW ASSOCIATION
(Adopted in New York, N.Y., on Dec. 29, 1951)

ARTICLE I - NAME

This association shall be known as the American Business Law Association.

ARTICLE II - PURPOSE

The purpose of this association shall be to promote and encourage more intelligent teaching of business law in colleges and universities, to create in every possible way a better understanding between college and university administrators and those who teach business law, to develop and maintain a friendly and cooperative relationship among the various teachers of business law, and to foster and extend high ethical standards in the conduct of business.

ARTICLE III - MEMBERSHIP

Section 1 - Active Membership.

Any person actively engaged in the teaching of business law at any American college or university shall be eligible for active membership in this association.

Section 2 - Associate Membership.

Any college or university administrator, any business or professional man or any other person interested in the purpose of this association shall be eligible for associate membership.

Section 3 - Induction.

Any eligible person may become a member by filing his application with the secretary and making payment of his annual dues.

Section 4 - Termination.

Membership in the association shall be terminated whenever a member's dues are delinquent for a period of six months, providing the secretary shall first have given thirty days' notice to that effect.

ARTICLE IV - DUES

The annual dues of each active or associate member of this association shall be three dollars, the same being payable at any time before the close of the calendar year.

ARTICLE V - MEETINGS

Section 1 - Annual.

An annual meeting of the association shall be held at such time and place as the officers of the association shall select. At the annual meeting, in addition to such business as must be transacted, a suitable program of interest to the members shall be provided.

Section 2 - Other Meetings.

Such other meetings shall be held as may be called by the President.

Section 3 - Quorum.

For the purpose of conducting any business a quorum shall consist of those active members who are present at an annual or duly called meeting. Only active members shall be entitled to vote.

ARTICLE VI - OFFICERS

Section 1 - Officers.

The officers of this association shall consist of a president, a vice-president, a secretary-treasurer, and such other officers as may be designed by the association.

Section 2 - Period in Office.

Each officer shall hold office for one year and thereafter until his successor is selected.

ARTICLE VII - DUTIES OF OFFICERS

Section 1 - President.

It shall be the duty of the president to preside at all business meetings of the association and to make provision for a chairman at other sessions. He shall also supervise the affairs of the association, and shall promote and further its interests in every possible way.

Section 2 - Vice-President.

It shall be the duty of the vice-president to preside at all business sessions at which the president is absent, and, with the advice and counsel of the president, to prepare the program for the annual meeting.

Section 3 - Secretary-Treasurer.

The duties of the secretary-treasurer shall be to keep and preserve the minutes of all meetings of the association, to keep an accurate record of the membership, and to care for all correspondence of the association; and, in his capacity as treasurer, he shall collect and deposit all dues in an association account, pay all expenses properly incurred by the association, and keep a complete and correct account of all financial transactions.

ARTICLE VIII - EXECUTIVE COMMITTEE

Section 1 - Membership.

The executive committee shall consist of the officers of the current year plus the last two preceding presidents.

Section 2 - Powers.

The executive committee is empowered to act on behalf of the association on all matters requiring emergency decision by the association between duly called meetings.

ARTICLE IX - AMENDMENT

This constitution can be amended only at an annual meeting upon an affirmative vote of two-thirds of all members present and voting.

ARTICLE X - ADOPTION

This constitution shall become effective upon its adoption by two-thirds vote of the members present at a regular session of the annual meeting.