#### AMERICAN BUSINESS LAW ASSOCIATION

#### BULLETIN

Volume 1, Number 1
March, 1956

### Editors

Cornelius W. Gillam, University of Washington
William Zelermyer, Syracuse University

## Officers of the Association

President, Milton B. Dickerson, Michigan State University
Vice-President, Wesley C. Harter, Florida State University
Secretary-Treasurer, Cornelius W. Gillam, University of Washington

The Bulletin is published twice a year by the American Business Law Association, Cornelius W. Gillam, Secretary-Treasurer, College of Business Administration, University of Washington, Seattle 5, Washington, U. S. A. Manuscripts and communications should be addressed to the Editors at the same address. Permission to quote, with credit, is hereby granted. Opinions expressed are the authors' alone. Subscription: free to members, three dollars per year to others. Applications for membership are welcomed, and should be addressed to the Secretary-Treasurer. Dues are five dollars per year; membership is open to any person upon payment of dues.

### Contributors to This Issue

Joseph L. Frascona is Professor of Business Law at the University of Colorado, author of four books in the field of business law, and immediate past president of the American Business Law Association.

 $\underline{\text{Otto } \underline{\text{W.}}}$   $\underline{\text{Hedges}}$  is Professor of Business Law at the University of Detroit.

Sheldon C. Tanner is Professor of Business Law at Pennsylvania State University, author of a well-known text, and a former president of the Association.

A. C. Littleton is Professor Emeritus of Accounting at the University of Illinois.

Robert D. Myers is Acting Chairman of the Department of Management at the University of Toledo.

## AMERICAN BUSINESS LAW ASSOCIATION BULLETIN

Volume 1, Number 1 March, 1956

# Table of Contents

BUSINESS LAW AS A FIELD OF SCHOLARSHIP	
(Editorial)	1
BUSINESS LAW AND BUSINESS OPPORTUNITY	
Joseph L. Frascona	3
BUSINESS LAWA PART OF THE EDUCATIONAL PROCESS	
Joseph L. Frascona	14
TWENTY-FIVE YEARS OF TEACHING BUSINESS LAW	
Otto W. Hedges	9
TEACHING BUSINESS LAW BY CLOSED-CIRCUIT TELEVISION	
Sheldon C. Tanner	16
TWO PROFESSIONS IN CONTACT	
A. C. Littleton	21
THE USE OF LAW AS A MANAGEMENT TOOL	
Robert D. Myers	27
**************************************	
The Constitution of the American Business Law Association	32
Minutes of the 1955 Annual Meeting	35
Announcements	39
Notes	40