

Stefan Zeume
Assistant Professor of Finance

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Ross School of Business
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[Google scholar](#)

Research Interests

Corporate Finance, Corporate Governance, Corruption, Regulation, Taxes

Academic Appointments

University of Michigan, Ross School of Business 2014-present
Assistant Professor of Finance

Education

INSEAD, France 2009-2014
PhD in Finance
Advisers: Denis Gromb, Morten Bennedsen, Maria Guadalupe, Urs Peyer

University of St. Andrews, Scotland, UK 2008-2009
MSc Finance and Management

Publications

[*Corporate Tax Havens and Transparency*](#) (w. Bennedsen; forthcoming *The Review of Financial Studies*)

Conferences: AFA, EFA, UBC Winter Conference, UNC Tax Symposium, SFS Cavalcade, CEIBS Finance Symposium, London Summer Symposium (co-author), WFA, FMA Asian, CICF, Global Issues in Accounting Conference (co-author), National Tax Association, NFA, IFN Economics of Corporate Ownership Workshop, MIT Asia Conference in Accounting, FIRS

Seminars: Cornell University, Dallas FRB, Chulalongkorn University (co-author), INSEAD, University of Michigan (Finance/Econ), Singapore Management University (co-author), SKEMA (Lille; co-author), PBC Tsinghua, CEIBS

[*Bribes and Firm Value*](#) (*The Review of Financial Studies*, 2017, 30(5): 1457-1489)

Conferences: AFA, ABFER (Singapore), CFA-JCF-Schulich Conference on Financial Market Misconduct, CICF, FIRS, FMA Asia, 13th Annual Darden International Finance, Asia FA, Australasian Finance and Banking, FMA, FMA Europe, London Transatlantic Doctoral, MIT Asia Conference in Accounting, Young Scholar Symposium in Corporate Finance and Governance at Renmin University, National Bank of Serbia Young Economists' Conference

Seminars: Bocconi, HBS (Accounting&Management), HEC Paris, Nanyang Technological University, Norwegian School of Economics, Rutgers, UIUC, University of Hong Kong, University of Michigan (Ross), University of Oxford, University of Toronto (Rotman), University of Washington (Seattle), UT Dallas, ESSEC Paris, ESCP Paris, LSE (Law/Corporate Governance)

Awards: AFBC (PhD 3rd prize), CFA-JCF-Schulich Financial Market Misconduct, MIT Asia Accounting

Working Papers

[*The Value of Offshore Secrets: Evidence from the Panama Papers*](#) (w. James O'Donovan & Hannes Wagner; revise and resubmit *The Review of Financial Studies*)

Conferences: Texas/Waterloo Tax Symposium, National Tax Association, Italian Economic Association, Midwest Finance Association, Texas Finance Festival, FIRS, ABFER, Midwest Finance, Drexel Corporate Governance Conference, CICF (Hangzhou), EFA (Mannheim), NFA (Halifax)

Seminars: McGill, Concordia, Michigan (Finance, Public Finance), Carnegie Mellon University, American University, Bonn University

[What Drives Corporate Inversions? International Evidence](#) (w. Burcin Col & Rose Liao)

Conferences: AFA, CICF, FMA Latin America, National Tax Association, GCGC (Tokyo)

Seminars: UNSW, University of Melbourne

[Risk-taking Implications of Contingent Convertible Bonds](#) (w. Rogier Hanselaar and Amiyatosh Purnanandam)

[Labor Market Regulation and Family Firms](#) (w. Morten Bennesen, Sterling Huang & Hannes Wagner)

Conferences: AEA

Seminars: National University of Singapore (co-author), Workshop for Responsible Ownership Copenhagen (co-author), INSEAD (Finance, Economics)

Grants and Awards

NTT Research Fellowship (4.5 credit teaching buyout)	2017-2018
Best Paper Award FMA Latin America	2017
Best Paper Award Asian Finance Association Bangkok	2016
Best Paper Award CICF Shenzhen	2015
Nomination for Golden Apple Award (student-nominated teaching award)	2015
Mitsui Life Financial Center Research Grants	2015-2017
Ross School of Business Dean's 'Small Research Grant'	2015
Best Paper Award CFA-JCF-Schulich Financial Misconduct Conference (PhD)	2014
Best Paper Award ABFC (PhD Forum, 3 rd)	2013
INSEAD Research Grant (€15,000; with M. Bennesen)	2013
Best Paper Award MIT Asia Conference in Accounting	2013

Teaching

University of Michigan

FIN503 (Financial Management, MBA)	2016, 2017
FIN300 (Financial Management, BBA)	2014, 2015

INSEAD

Corporate Financial Policy (MBA), Applied Corporate Finance (MBA)	2012, 2013
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Professional Experience

Detecon Switzerland, Financial Consulting	2008-2009
Bearing Point Germany, Risk Management Consulting	2006
KPMG Luxembourg, Audit	2005-2006
Eco Project Limited Trinidad & Tobago, Environmental Consulting	2005

Other

Languages: German (native), English (fluent), French (intermediate)