Ryan T. Ball

University of Michigan
Ross School of Business
701 Tappan Avenue, Ann Arbor, MI
(734) 358-8031 ▪ rtball@umich.edu

EDUCATION

University of North Carolina, Kenan-Flagler Business School   Chapel Hill, NC

2003 – 2008   Ph.D. in Accounting
2001 – 2003   Master of Business Administration

Ohio University, Russ College of Engineering   Athens, OH

1996 – 1998   Master of Science in Structural Engineering
1992 – 1996   Bachelor of Science in Civil Engineering

ACADEMIC POSITIONS

University of Michigan, Ross School of Business   Ann Arbor, MI

2020 – present   Clinical Assistant Professor of Accounting
2017 – 2020   Coopers & Lybrand, Norman E. Auerbach Assistant Professor of Accounting
2014 – 2017   Assistant Professor of Accounting and Ernst & Young Faculty Fellow
2012 – 2014   Assistant Professor of Accounting

University of Chicago, Booth School of Business   Chicago, IL

2008 – 2012   Assistant Professor of Accounting and Neubauer Family Faculty Fellow

RESEARCH INTERESTS

My research spans two areas. The first area focuses on understanding how high-frequency economic activities differentially affect and are affected by low-frequency accounting information using a mixed data sampling approach. I have applied this approach across a number of research topics including the role of aggregate earnings as a macroeconomic leading indicator, seemingly inefficient tax choices by shareholders, performance evaluation relative to aspirational peers, and real-time forecasts of firm-level accounting earnings. The second area examines the contracting and valuation roles of accounting information in debt markets.

PUBLICATIONS

Ball, Ryan T., Robert Bushman, and Florin Vasvari (2008). The Debt-Contracting Value of Accounting Information and Loan Syndicate Structure. *Journal of Accounting Research* 46(2): 247–287.

Ball, Ryan T. (2011). Discussion of Why Do EPS Forecast Error and Dispersion Not Vary with Scale? Implications for Analyst and Managerial Behavior. *Journal of Accounting Research* 49(2): 403–412.

Ball, Ryan T. (2013). Does Anticipated Information Impose a Cost on Risk-Averse Investors? A Test of the Hirshleifer Effect. *Journal of Accounting Research* 51(1): 31–66.

Ball, Ryan T. and Peter Easton (2013). Dissecting Earnings Recognition Timeliness. *Journal of Accounting Research* 51(5): 1099–1132.

Bsisu, Khair Al-Deen, Sargand, Shad, and Ball, Ryan T., (2015). The Effect of Width, Multiple Layers and Strength of FRP Sheets on Strength and Ductility of Strengthened Reinforced Concrete Beams in Flexure. *Jordan Journal of Civil Engineering* 9(1): 33–42.

Bsisu, Khair Al-Deen, Sargand, Shad, and Ball, Ryan T., (2015). Strength and Ductility Assessment of Strengthened Reinforced Concrete Beams Using Externally Bonded CFRP with Varied Width and Thickness. *Journal of American Science* 11(8): 43–47.

Ball, Ryan T., Luzi Hail, and Florin Vasvari (2018). Equity Cross-Listings in the U.S. and the Price of Debt. *Review of Accounting Studies* 23(2): 385–421.

Ball, Ryan T. and Eric Ghysels (2018). Automated Earnings Forecasts: Beat Analysts or Combine and Conquer? *Management Science* 64(10): 4936–4952.

Ball, Ryan T., Lindsey Gallo, and Eric Ghysels (2019). Tilting the Evidence: The Role of Firm-Level Earnings Attributes in the Relation between Aggregated Earnings and Gross Domestic Product. *Review of Accounting Studies* 24(2): 570–592.

Ball, Ryan T., Jonathan Bonham and Thomas Hemmer (2020). Does It Pay to 'Be Like Mike'? Aspirational Peer Firms and Relative Performance Evaluation. *Review of Accounting Studies* 25(4): 1507–1541.

Ball, Ryan T. and Christine Cuny (2021). Information Imprecision. *The Accounting Review* 96(2): 33–53.

Babii, Andrii, Ryan T. Ball, Eric Ghysels, and Jonas Striaukas (2023). Machine Learning Panel Data Regressions With Heavy-Tailed Dependent Data: Theory and Application. *Journal of Econometrics* 237(2c): 1–25.

Babii, Andrii, Ryan T. Ball, Eric Ghysels, and Jonas Striaukas (2024). Panel Data Nowcasting: The Case of Price-Earnings Ratios *Journal of Applied Econometrics* 39(2): 292–307.

Ball, Ryan T., Christian Hofmann, and Andreas Löeffler (2024). The Role of Public Information in Capital Markets with Investor Anonymity Forthcoming in *European Accounting Review*.

WORKING PAPERS

Ball, Ryan T. and Lindsey Gallo (2024). A Mixed Data Sampling Approach to Accounting Research.

Ball, Ryan T., R. Tucker Davis, James Lawson, and Daniel Street (2023). Paying CEOs for Verifiable Performance: It's About Time.

RESEARCH IN PROGRESS

Ball, Ryan T., Eric Ghysels, and Gary Taylor. Tilting Implied Cost of Capital Estimates.

Ball, Ryan T., Dennis Fixler and Lindsey Gallo. Firm-level Accounting Information and the Macroeconomy: A Review of Current Research and Future Opportunities.

RESEARCH PRESENTATIONS

University of Bremen, Faculty of Business Studies and Economics	Dec 2021
The Society for Financial Econometrics (SoFiE) Seminar Series	Mar 2021
UMass Lowell, Manning School of Business	Mar 2021
Indiana University, Kelley School of Business	Mar 2021
Egyptian Online Seminars in Business, Accounting, and Economics	Dec 2020
Goethe University Frankfurt, Faculty of Economics	Nov 2019
Southern Methodist University, Cox School of Business	Oct 2019
University of Alabama, Culverhouse College of Business	Oct 2019
The Ohio State University, Fisher College of Business	Sep 2019
University of Iowa, Tippie College of Business	Apr 2019
University of Alabama, Culverhouse College of Business	Feb 2019
University of Iowa, Tippie College of Business	Dec 2018
Southern Economic Association Meeting, Presidential Session ($\times$2)	Nov 2018
University of Washington, Foster School of Business	Nov 2018
University of North Carolina at Chapel Hill, Kenan-Flagler Business School	Oct 2018
Michigan State University, Eli Broad College of Business	Aug 2018
2018 CARE Conference, Washington, D.C.	May 2018
Kapnick Spring Conference, University of Michigan	Apr 2018
University of Toronto, Rotman School of Management	Apr 2018
2018 FARS Midyear Meeting ($\times$2), Austin, Texas	Jan 2018
Hawai'i Accounting Research Conference ($\times$2), University of Hawai'i	Jan 2018
Rice University, Jones Graduate School of Business	Oct 2017
University of California Berkeley, Haas School of Business	Apr 2017
University of Chicago, Booth School of Business	Apr 2017
Hong Kong University of Science and Technology, Business School	Apr 2017
Chinese University of Hong Kong, Business School	Apr 2017
Hosmer-Hall Research Seminar, University of Michigan	Mar 2016
University of Utah, Eccles School of Business	Oct 2015
University of Chicago, Booth School of Business	Oct 2015
Rice University, Jones Graduate School of Business	Oct 2015
Victor L. Bernard Memorial Conference, University of Michigan	May 2015
Washington University in St. Louis, Olin Business School	Mar 2015
Temple University, Fox School of Business	Mar 2015
University of North Carolina at Chapel Hill, Kenan-Flagler Business School	Nov 2014
Ludwig-Maximilians-Universität München, School of Management	Oct 2014
Humboldt University Berlin, School of Business and Economics	Oct 2014
2014 FARS Midyear Meeting, Houston, Texas	Jan 2014
24th Annual FEA Conference, Chapel Hill, North Carolina	Nov 2013
The Ohio State University, Fisher College of Business	Mar 2013
2012 FARS Midyear Meeting, Chicago, Illinois	Jan 2012

Illinois Institute of Technology, Stuart School of Business	Dec 2011
Tel Aviv University, Coller School of Management	Nov 2011
University of Michigan, Ross School of Business	Nov 2011
University of Miami, Business School	Nov 2011
Florida International University, College of Business	Nov 2011
New York University Summer Camp, Stern School of Business	May 2011
Florida International University, College of Business	Nov 2011
INSEAD, Fontainebleau, France	Dec 2010
London Business School, United Kingdom	Dec 2010
University of Chicago, Booth School of Business	Nov 2010
UNC/Duke Fall Camp, Duke University	Oct 2010
University of Notre Dame, Mendoza College of Business	Oct 2010
AAA Annual Meeting, San Francisco, California	Aug 2010
University of Minnesota Empirical Conference, Carlson School of Management	Apr 2010
20th Annual FEA Conference, Rutgers University	Nov 2009
Columbia University, Columbia Business School	Jan 2009
Harvard University, Harvard Business School	Jan 2009
University of Pennsylvania, The Wharton School	Mar 2008
Stanford University, Graduate School of Business	Mar 2008
University of Texas at Austin, McCombs School of Business	Mar 2008
Massachusetts Institute of Technology, Sloan School of Management	Mar 2008
Purdue University, Krannert School of Management	Feb 2008
University of Chicago, Booth School of Business	Feb 2008
University of North Carolina at Chapel Hill, Kenan-Flagler Business School	Dec 2007
17th Annual FEA Conference, Georgia State University	Oct 2006
AAA Annual Meeting, San Francisco, California	Aug 2005
AFAANZ Doctoral Colloquium, Melbourne, Australia	Jun 2005

TEACHING EXPERIENCE

University of Michigan, Ross School of Business

2012 – present	Corporate Financial Reporting (MBA elective)
2019 – present	Intermediate Financial Accounting (BBA elective)
2020 – present	Corporate Financial Reporting (online MBA elective)
2021 – present	Evaluating Financial Performance (Master of Management core)
2013 – present	Accounting for M&A Taxation and Risk Management (ad hoc MBA seminar)
2017 – 2019	NFL Business Academy (Executive Education)

University of Chicago, Booth School of Business

2008 – 2012	Accounting for M&A and Corporate Restructuring Activities (MBA elective)

University of North Carolina at Chapel Hill, Kenan-Flagler Business School

Summer 2005	Introduction to Financial Accounting (undergraduate)

PROFESSIONAL ACTIVITIES

Co-organizer of the 2018 CARE conference on [Firm-Level Information and the Macroeconomy](#) held on May 18–19, 2018 at the Lansdowne Resort in Washington, D.C.

Ad hoc reviewer for Accounting Review, Contemporary Accounting Research, European Accounting Review, International Journal of Finance and Economics, Journal of Accounting & Economics, Journal of Accounting Research, Journal of Econometrics, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Econometrics, Management Science, Mathematics, and Review of Accounting Studies.

Three virtual teaching videos received over 55 million views on TikTok and were featured on numerous media platforms, including The Tonight Show with Jimmy Fallon, The Gutfeld Show, Fox News, The Today Show, Newsweek, Poets & Quants, Detroit Free Press, Denver Gazette, MLive.com, The Michigan Daily, The University of Michigan Record, and Potato News Today.

Virtual OMBA teaching featured on America's Funniest Videos (Season 31, Episode 20).

HONORS AND AWARDS

Innovation in Financial Accounting Education Award, American Accounting Association, 2022
Neary Teaching Excellence Award, Ross Full-Time MBA Program, 2014, 2016, 2018, and 2021
Neary Teaching Excellence Award, Ross Online MBA Program, 2022
University of Michigan Golden Apple Teaching Award, 2016
Coopers and Lybrand, Norman E. Auerbach Fellowship, 2017–2020
Ernst & Young Faculty Fellowship, 2014–2017
PCL Faculty Scholarship, University of Chicago, 2010–2012
Neubauer Family Faculty Fellowship, University of Chicago, 2008–2012
AAA and AFAANZ Doctoral Consortium Fellow, 2005
Deloitte & Touche Doctoral Fellowship, 2005
Stocker Fellowship, Russ College of Engineering, Ohio University, 1996–1998

THESIS COMMITTEES

Elizabeth A. Davis, Bank of America, 2022
Christina Synn, University of North Carolina at Chapel Hill, 2016
Robert Davidson, Georgetown University, 2011
Jonathan Milian, Florida International University, 2011
Jeff Ng, Chinese University of Hong Kong, 2010

OTHER EXPERIENCE

Burgess & Niple LTD, Architecture Services   Cleveland, OH
   1999 – 2001   Structural Engineer III

Baker Concrete Technologies   Columbus, OH
   1998 – 1999   Project Engineer