

Kenneth R. Ahern

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Education

Ph.D. Economics, University of California – Los Angeles, 2007
M.A. Economics, University of California – Los Angeles, 2004
B.F.A. Film and Television, Tisch School of the Arts, New York University, 1994

Academic Employment

Stephen M. Ross School of Business, University of Michigan – Ann Arbor
Assistant Professor of Finance, 2007 – Present

University of California – Los Angeles, Department of Economics
Lecturer in Economics, 2005 – 2006

Research

Publications

"Sample Selection and Event Study Estimation"
Journal of Empirical Finance, June 2009, vol. 16(3), pp. 466 – 482
"M&As: The Good, the Bad, and the Ugly," with J. Fred Weston
The Journal of Applied Finance, Spring/Summer 2007, vol. 17(1), pp. 5–20.

Working Papers

"Bargaining Power and Industry Dependence in Mergers"
"The Changing of the Boards: The Value Effect of a Massive Exogenous Shock," with Amy Dittmar
"The Importance of Industry Links in Merger Waves," with Jarrad Harford
" q -Theory and Acquisition Returns"
"Who Writes the News? Corporate Press Releases During Merger Negotiations," with Denis Sosyura
"Lost in Translation? The Effect of Cultural Values on Mergers Around the World,"
with Daniele Daminelli and Cesare Fracassi
"Do Common Stocks Have Perfect Substitutes?"

Conference and Seminar Presentations

(* Co-Author Presentation)

"Bargaining Power and Industry Dependence in Mergers"

Utah Winter Finance Conference, 2009
American Finance Association Annual Meeting, San Francisco, 2009
Financial Intermediation Research Society Conference, Prague, 2009
European Finance Association Annual Meeting, Athens, Greece, 2008
The Wharton School, University of Pennsylvania, 2009
Texas Tech University, 2009
Wayne State University, 2009
Hosmer Lunch Series – University of Michigan, 2009
University of Michigan, Finance Brownbag, 2008

"The Importance of Industry Links in Merger Waves," with Harford

Texas Finance Festival, 2010
The First European Center for Corporate Control Studies Workshop, 2010*
University of Pittsburgh, 2010
University of Maryland, 2010*
University of North Carolina, 2010*
Georgia State University, 2010*
University of Illinois, 2009*
University of Michigan, Finance Brownbag, 2009

"The Changing of the Boards: The Value Effect of a Massive Exogenous Shock," with Dittmar

Western Finance Association Annual Meeting, Victoria Island, 2010 (Scheduled)
Financial Intermediation Research Society Conference, Florence, 2010 (Scheduled)
LeBow Corporate Governance Conference, 2010
London Business School, 2009*
University of Georgia, 2009*
Pennsylvania State University, 2009*
University of South Carolina, 2009*
University of Michigan, Finance Brownbag, 2009

"Who Writes the News? Corporate Press Releases During Merger Negotiations," with Sosyura

American Finance Association Annual Meeting, Denver, 2011 (Scheduled)
ISB Summer Research Conference in Finance, Hyderabad, 2010 (Scheduled)*
University of Michigan, Finance Brownbag, 2010

"Lost in Translation? The Effect of Cultural Values on Mergers Around the World,"
with Daminelli and Fracassi

University of Texas – Austin, Finance Brownbag, 2010*
University of Michigan, Finance Brownbag, 2010

"Do Common Stocks Have Perfect Substitutes?"

University of Michigan, Finance Brownbag, 2009

" q -Theory and Acquisition Returns"

(formerly entitled, "Markets Talk, Firms Listen: The Dynamics of Repeat Acquirers")

American Finance Association Annual Meeting, New Orleans, 2008
London Business School, 2007
Pennsylvania State University, 2007

University of British Columbia, 2007
Purdue, 2007
University of Michigan, 2007
Virginia Tech, 2007
Vanderbilt, 2007
University of Maryland, 2007
University of Hawaii, 2007
UCLA, Anderson School of Management, 2006
UCLA, Department of Economics, 2006
Financial Management Association Annual Meeting, Salt Lake City, 2006
Financial Management Association Doctoral Student Seminar, 2006
Financial Management Association European Doctoral Seminar, 2006
"Sample Selection and Event Study Estimation"
Financial Management Association European Conference, Stockholm, 2006
Financial Management Association Annual Meeting, Salt Lake City, 2006
"M&As: The Good, the Bad, and the Ugly," with Weston
Annual Meeting, Financial Management Association, Salt Lake City, 2006

Conference Discussions

"Learning from Stock Prices and Economic Growth,"
by Joel Peress
Financial Intermediation Research Society Conference, Florence (Scheduled), 2010
"IPO Waves, Product Market Competition, and the Going Public Decision: Theory and Evidence,"
by Jie He and Thomas Chemmanur
Financial Intermediation Research Society Conference, Prague, 2009
"Access to Collateral and Corporate Debt Structure: Evidence from a Natural Experiment,"
by Vikrant Vig
European Finance Association Annual Meeting, Athens, 2008
"The New Game in Town: Competitive Effects of IPOs,"
by Scott Hsu, Adam Reed, and Jörg Rocholl
European Finance Association Annual Meeting, Athens, 2008
"What Determines the Structure of Corporate Debt Issues?"
by Brandon Julio, Woojin Kim, and Michael Weisbach
European Finance Association Annual Meeting, Athens, 2008
"Doom or Gloom? CEO Stock Options after Enron,"
by Suman Banerjee, Thomas Noe, and Vladimir Gatchev
China International Conference in Finance, Dalian, 2008
"A Test of International Equity Market Integration Using Evidence from Cross-border Mergers,"
by Richard Brealey, Ian Cooper, and Evi Kaplanis
Financial Management Association European Conference, Stockholm, 2007

Fellowships and Honors

NTT Research Fellowship, Ross School of Business, University of Michigan, 2008–2009
Robert Ettinger Prize for Best Paper, Department of Economics, UCLA, 2007
Dissertation Year Fellowship, UCLA, 2006–2007

Humane Studies Fellow, Institute for Humane Studies, 2005–2007
Collegium of University Teaching Fellows, UCLA (Declined), 2006–2007
Financial Management Association Doctoral Seminar – Annual Meeting, 2006
Financial Management Association Doctoral Seminar – European Conference, 2006
Hayek Fund for Scholars Travel Grant, Institute for Humane Studies, 2006
Program on Takeovers, Restructuring, and Governance Fellowship,
Anderson Graduate School of Management, UCLA, 2005–2006
Graduate Student Lecturer Appointment, UCLA, 2005, 2006
Graduate Research Mentorship Fellowship, UCLA, Mentor: Harold Demsetz, 2004–2005

Professional Activities

Mitsui Life Finance Symposium, Program Committee, 2009, 2010
Michigan Finance Department Communications Committee, 2009–2010
Michigan Finance Department Rookie Recruiting Committee, 2007–2008
Michigan Finance Department BBA Committee, 2008–2010

Referee for:

Journal of Corporate Finance
Management Science
Journal of Empirical Finance
Empirical Economics

Teaching

MBA Valuation, Ross School of Business, University of Michigan, 2009–2010
BBA Financial Management, Ross School of Business, University of Michigan, 2007–2008
Economics of Entrepreneurship, Department of Economics, UCLA, 2005–2006

Selected Media Mentions of Research

"Boardroom Revolution," *Time Magazine*, April 26, 2010
"Using Quotas to Raise the Glass Ceiling," *The New York Times*, March 22, 2010
"Skirting the Issue," *The Economist*, March 11, 2010
"Getting Women Into Boardrooms, by Law," *The New York Times*, January 27, 2010

Other Professional Experience

Production Sound Technician, Freelance, 1994–2003
Los Angeles, California. Buenos Aires, Argentina. Madrid, Spain