

Anna M. Costello

CONTACT INFORMATION	<i>University of Michigan</i> <i>701 Tappan</i> <i>R3348</i> <i>Ann Arbor, MI 48109 USA</i>	<i>Phone: (574) 514-5126</i> <i>E-mail: amcost@umich.edu</i> <i>Website: annamcostello.com</i>
ACADEMIC APPOINTMENTS	University of Michigan, Ross School of Business <i>Assistant Professor of Accounting</i> <i>Paton and Drebin Faculty Fellow</i> <i>Sanford R. Robertson Assistant Professorship</i> <i>*Two years of maternity leave: 2016 and 2018</i>	August 2015 - Present August 2016 - Present May 2019 - Present
	Massachusetts Institute of Technology, Sloan School of Business <i>Assistant Professor of Accounting</i>	August 2011 - July 2015
VISITING POSITIONS	University of Chicago, Booth School of Business <i>Research Fellow, The Initiative on Global Markets</i>	April 2019
OTHER PROFESSIONAL EXPERIENCE	Deloitte and Touche <i>Senior Auditor</i>	July 2002-July 2004
EDUCATION	University of Chicago, Booth School of Business <i>Ph.D. in Business Administration</i> University of Notre Dame <i>B.B.A. in Accounting</i> <i>M.B.A.</i>	June 2011 May 2002 May 2006
RESEARCH INTERESTS	Supply chain risk; Economic spillovers; FinTech; Trade credit; Contracting	
PUBLICATIONS	<p>“Credit Market Disruptions and Liquidity Spillover Effects in the Supply Chain.” <i>Journal of Political Economy</i> 128 (2020): 3434-3468.</p> <ul style="list-style-type: none">• Single Authored• Cited by the Federal Reserve Bank of New York in motivating their monetary response to COVID. Available at https://www.newyorkfed.org/newsevents/speeches/2020/sin201020. <p>“Machine + Man: A field experiment on the role of discretion in augmenting AI-based lending models.” <i>Journal of Accounting and Economics</i> (2020): 101360.</p> <ul style="list-style-type: none">• With Andrea Down and Mihir Mehta• Available ahead-of-print at: https://authors.elsevier.com/sd/article/S0165-4101(20)30062-8.• Presented at the 2019 Journal of Accounting and Economics Conference <p>“The Value of Collateral in Trade Finance.” <i>Journal of Financial Economics</i> 134 (2019): 70-90.</p> <ul style="list-style-type: none">• Single Authored• Previously circulated under the title “Trade Credit Policy in Long-Term Supply Contracts”	

“Do Strict Regulators Increase the Transparency of Banks?” *Journal of Accounting Research* 57 (2019): 603-637.

- With Joao Granja and Joseph Weber

“The Impact of Balanced Budget Restrictions on States’ Fiscal Actions.” *The Accounting Review* 92 (2017): 51-71.

- With Reining Petacchi and Joseph Weber

“Mitigating Incentive Conflicts in Inter-Firm Relationships: Evidence from Long-Term Supply Contracts.” *Journal of Accounting and Economics* 56 (2013): 19-39.

- Single Authored, Job Market Paper
- Awarded Best Dissertation by the FARS section of AAA
- Included in the reading list for the University of Chicago Ph.D. empirical research class

“The impact of financial reporting quality on debt contracting: Evidence from internal control weakness reports.” *Journal of Accounting Research* 49 (2011): 97-136.

- With Regina Wittenberg-Moerman
- Top 25 Most Cited Articles in 2014 and 2015, *Journal of Accounting Research*

“The Long and Short of It: The Post-Crisis Corporate CDS Market” *Economic Policy Review* 26 (2020): 1-49.

- With Nina Boyarchenko and Or Shachar

WORKING PAPERS “Discrimination in the Payments Chain”
• With Mike Minnis

WORKS IN “Trade Credit Networks”
PROGRESS • With Nina Boyarchenko

“The Impact of Fintech on the Business Model: A survey of trade credit lenders”
• Single Authored

TEACHING **University of Michigan, Ross School of Business**
Financial Accounting (MBA Core) *Average ratings 4.7/5.0*
Graduate Seminar in Accounting
Multidisciplinary Action Project (MAP)

Massachusetts Institute of Technology, Sloan School of Business
Corporate Financial Accounting (MBA Core) *Average ratings 6.8/7.0*
• Awarded the 2014-2015 MIT Sloan Teacher of the Year
Corporate Financial Accounting (Undergraduate Elective) *Average ratings 4.6/5.0*

PROFESSIONAL **Editorial Board:**
SERVICES *The Accounting Review* *July 2017-Present*

Advisory Board:
Credit2B *2015-2018*

Review Service for Academic Journals:

Journal of Accounting and Economics
Journal of Accounting Research
The Accounting Review
Review of Accounting Studies
Management Science
Contemporary Accounting Research
Journal of Political Economy
The RAND Journal of Economics
The Review of Economics and Statistics
The Review of Financial Studies
Journal of Financial and Quantitative Analysis
Journal of Business Finance and Accounting
Journal of Banking and Finance
Journal of Accounting and Public Policy

Review Service for Conferences and Grants:

AAA Annual Meeting
FARS Midyear Meeting
JAR, JAE, and RAST Conferences
MIT Asia Conference
Social Sciences and Humanities Research Council of Canada

Other Service:

Accounting Seminar Organizer

2014-2015; 2016-2017

FARS Best Paper Award Committee

2016

Dissertation Committees:

- Daniel Saavedra (Placed at UCLA)
- Nayana Reiter (Placed at Toronto)

AWARDS

Sanford R. Robertson Assistant Professorship	2019
Paton and Drebin Faculty Fellow	2016-Present
Teacher of the Year, MIT Sloan School of Management	2014-2015
FARS Best Dissertation Award	2013
MIT Junior Faculty Research Assistance Program Award	2012-2014
Charles T. Horngren Fellowship	2009-2011
AAA/Deloitte/J. Michael Cook Doctoral Consortium Participant	2010
Chicago Booth School of Business Fellowship	2006-2009
Henry Frigon Full Tuition Fellowship	2004-2006
Mendoza College of Business Top Female Fellowship	2005-2006

PRESENTATIONS**2020:**

Brigham Young University (Scheduled)
Federal Reserve Bank of New York (Scheduled)
INSEAD Conference (Scheduled)
Lancaster University (Scheduled)

London School of Economics (Scheduled)
Ohio State University (Scheduled)
Temple University (Scheduled)
University of California, San Diego (Scheduled)
University of Miami Webinar Series

2019:

Columbia University
Journal of Accounting and Economics Conference
London Business School Accounting Symposium
University of Chicago (Accounting Workshop)
University of Chicago (John List's Reading Group on Experiments)
University of Illinois at Chicago
University of Michigan

2018:

Credit2B-Billtrust Product Advisory Board Keynote Speaker
University of Miami

2017:

Credit2B Product Advisory Board Keynote Speaker
Credit Research Foundation Keynote Speaker
Stanford Summer Camp
University of Michigan (Hosmer-Hall Workshop)
University of Michigan (Supply Chain Management Advisory Board Speaker)
University of Southern California

2016:

Cornell University
University of Chicago (Accounting Workshop)
University of Chicago (Alumni Insight Conference)
University of Connecticut
University of Michigan (Kapnick Spring Conference)
University of Notre Dame

2015:

George Washington University Cherry Blossom Conference
Rice University
United States Department of Justice
University of California, Davis

2014:

AAA FARS Meeting
Federal Reserve Bank of New York
University of Michigan
Washington University

2013:

Boston University
London Business School
MIT Sloan (Accounting)
MIT Sloan (Organizational Economics)
Tilburg University
University of Colorado
University of Pennsylvania, The Wharton School
University of Washington

2012:

AAA Annual Meeting
Boston College
Duke/University of North Carolina Fall Camp
MIT Sloan (Organizational Economics)
University of Colorado Summer Accounting Conference (Discussant)
University of Rochester
Yale

2011:

AAA Annual Meeting
Emory University
Harvard Business School
MIT Sloan
New York University
Northwestern
Ohio State University
Stanford University
University of California, Berkeley
University of Chicago
University of Pennsylvania, The Wharton School
University of Michigan
University of Minnesota
University of Notre Dame
University of Toronto

2010:

AAA Annual Meeting
University of Chicago

2009:

University of Chicago
University of Notre Dame

2007:

University of Chicago

University of Utah Winter Accounting Conference (Discussant)

2019:

Journal of Accounting and Economics Conference (Presenter)

Journal of Accounting Research Conference

London Business School Accounting Symposium (Presenter)

University of Utah Winter Accounting Conference

2018:

Journal of Accounting Research Conference

Journal of Accounting and Economics Conference

University of Utah Winter Accounting Conference

University of Michigan Kapnick Spring Conference

University of Minnesota Empirical Accounting Conference

2017:

Journal of Accounting Research Conference

London Business School Accounting Symposium

Stanford Summer Camp (Presenter)

University of Utah Winter Accounting Conference

University of Michigan Kapnick Spring Conference

University of Minnesota Empirical Accounting Conference

Credit Research Foundation Annual Meeting (Presenter)

2016:

Journal of Accounting Research Conference

Journal of Accounting and Economics Conference

HKUST Accounting Conference

University of Colorado Summer Accounting Conference

University of Michigan Kapnick Spring Conference (Presenter)

University of Minnesota Empirical Accounting Conference

2015:

George Washington University Cherry Blossom Conference (Presenter)

Harvard Business School IMO Conference

Journal of Accounting and Economics Conference

Journal of Accounting Research Conference

University of Chicago/UNC Global Issues in Accounting Conference

University of Colorado Summer Accounting Conference

University of Minnesota Empirical Accounting Conference

University of Utah Winter Accounting Conference

2014:

Harvard Business School IMO Conference

Journal of Accounting and Economics Conference

Journal of Accounting Research Conference

University of Colorado Summer Accounting Conference

University of Minnesota Empirical Accounting Conference

University of Utah Winter Accounting Conference

2013:

Harvard Business School IMO Conference
Journal of Accounting and Economics Conference
Journal of Accounting Research Conference
University of Colorado Summer Accounting Conference
University of Notre Dame Fall Camp
University of Minnesota Empirical Accounting Conference
University of Utah Winter Accounting Conference

2012:

Duke/UNC Fall Camp (Presenter)
Harvard Business School IMO Conference
Journal of Accounting and Economics Conference
Journal of Accounting Research Conference
Journal of Accounting Research/Federal Reserve Bank of New York
New York University (Stern) Spring Accounting Camp
University of Colorado Summer Accounting Conference (Discussant)
University of Minnesota Empirical Accounting Conference

2011:

Journal of Accounting and Economics Conference
Journal of Accounting Research Conference

2010:

Journal of Accounting and Economics Conference
Journal of Accounting Research Conference
Review of Accounting Studies Conference

2009:

Journal of Accounting Research Conference

2008:

Journal of Accounting Research Conference

2007:

Journal of Accounting Research Conference

2006:

CARE Conference