

THE ROSS MAcc



MAcc

Master of Accounting

WELCOME



Welcome ::

*"The line it is drawn / The curse it is cast / The slow one now / Will later be fast
As the present now / Will later be past ... / For the times they are a-changin'."*

It may be the greatest irony in the history of music that lyrics written in 1964 remain as relevant today as when they were first recorded. Bob Dylan's timeless classic has been covered more than 475 times by various artists — on vinyl, cassette, 8-track, CD, YouTube, and MySpace.

As you consider whether to pursue a MAcc degree, the world is changing rapidly. Recent economic turmoil has resulted in the loss of several venerable financial institutions, unprecedented government intervention into the financial markets, and the largest set of new financial regulations in decades. Accounting standards are poised for dramatic change as the U.S. prepares to adopt International Financial Reporting Standards for more than 17,000 public companies.

At Ross, we are committed to an approach to accounting education that will help prepare you for the changes currently taking place and those unforeseeable changes that will occur throughout your career.

First, we fully integrate our MAcc Program with our internationally ranked MBA Program. You will not learn accounting in an isolated atmosphere of rules without context. We emphasize a broad-based education that places accounting into the larger context of finance, law, corporate strategy, and economics.

Second, our faculty are scholars actively involved in state-of-the-art, forward-looking research at the intersection of accounting and the global business environment. They bring results of the latest research into the classroom long before it reaches a textbook.

Finally, our curriculum constantly is revised, as the rapidly changing economic environment modifies what we teach and how we teach it. For example, our innovative capstone course takes you out of the classroom and to Washington, D.C., to investigate the role of government and public policy in accounting. Every year, the officials you'll meet from the FDIC, SEC, IRS, or other alphabet-soup government agencies will change. I can't promise who they will be or what topics you'll discuss, but I can promise they will challenge the way you think and be among the world's most influential decision-makers and policy experts. They will help prepare you for change.

You have many choices when it comes to selecting a MAcc program. The following pages are designed to illuminate ways in which the Ross MAcc can make a difference in your life. I hope you will contact us to discuss the next steps in pursuing that difference.

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Sincerely,

A handwritten signature in black ink, appearing to read "David W. Wright". The signature is fluid and stylized, with some overlapping loops and a long horizontal stroke at the end.

David W. Wright, PhD, CPA
Associate Professor of Accounting
Faculty Director, Master of Accounting Program

SOLVE THE RIGHT PROBLEMS

WHY ROSS? ::

In today's global business arena, the traditional lines between accounting, finance, and management are dissolving. At the same time, rules that govern financial disclosure and accountability are increasingly multifaceted and complex. Technology constantly changes.

The Master of Accounting (MAcc) Program at Michigan's Ross School of Business delivers the tools and cross-functional expertise you need to face these challenges. We do this by integrating our 10-month MAcc Program with the Ross School's top-tier MBA Program. As a result, you get a dynamic, broad-based education that multiplies your career options. Ross MAcc students are recruited by more than just accounting firms; they pursue careers worldwide in investment banking, consulting, government agencies, and more.

Our MAcc graduates are qualified to sit for the Uniform Certified Public Accountant Exam in all 50 states, and our students have one of the highest CPA exam passing rates in the nation. While this is an impressive statistic, our goals transcend such immediate milestones. We seek to maximize each student's long-term potential by providing a balanced education rich in core fundamentals, cultural perspective, and technological relevance.

A young man with short brown hair, smiling broadly, wearing a white long-sleeved button-down shirt with a small polo player logo on the left chest. He is standing with his hands on his hips against a dark blue background.

Chris Buck // MAcc '11

Assurance Associate, Audit Practice — Ernst & Young LLP, Chicago, Ill.

“Ross moves accounting into the business landscape,” says Chris, who required a top business school at all levels. “Having a base in accounting is a good jumping-off spot for my career, but since I don’t know what I’ll be doing in 10 years, I wanted a well-rounded graduate education.” Chris’ accounting courses went beyond the rules into the reasons behind them — a holistic approach that culminated in his class’ trip to Washington, D.C., for the Ernst & Young Accounting and Public Policy Symposium. “It showed me that accounting is not set in stone, and policy is a big driver of change.” The discussion-oriented nature of classes at Ross also helped Chris synthesize the concepts he was learning. “Since MAcc students can take any MBA elective, it was fun to tap into the MBAs’ real-world experience. People at Ross want to exchange ideas and ask questions.”



Requirements and Schedule

The 10-month MAcc Program totals 33 credit hours, with core and elective courses comprising 30 of those credits. The program concludes with the three-credit Graduate Research Seminar, also known as the Ernst & Young Accounting and Public Policy Symposium. As part of this course, students travel to Washington, D.C., for one week in June to observe the public policy process in action.

Special assignments, competitions, and industry forums enhance the curriculum throughout the program. From start to finish, the Ross MAcc's best-in-class training and resources give you the flexibility to explore your options as a student and fulfill your long-term aspirations as a graduate.

Whether or not you elect to pursue your CPA certification, the Ross School's rigorous curriculum provides invaluable exposure to essential accounting principles and opportunities to apply them to a wide range of complex disciplines. Other schools' master of accounting programs prepare you for an accounting career. At Ross, the MAcc degree multiplies your professional options.

CORE CURRICULUM (16.5–17.25 CREDITS)

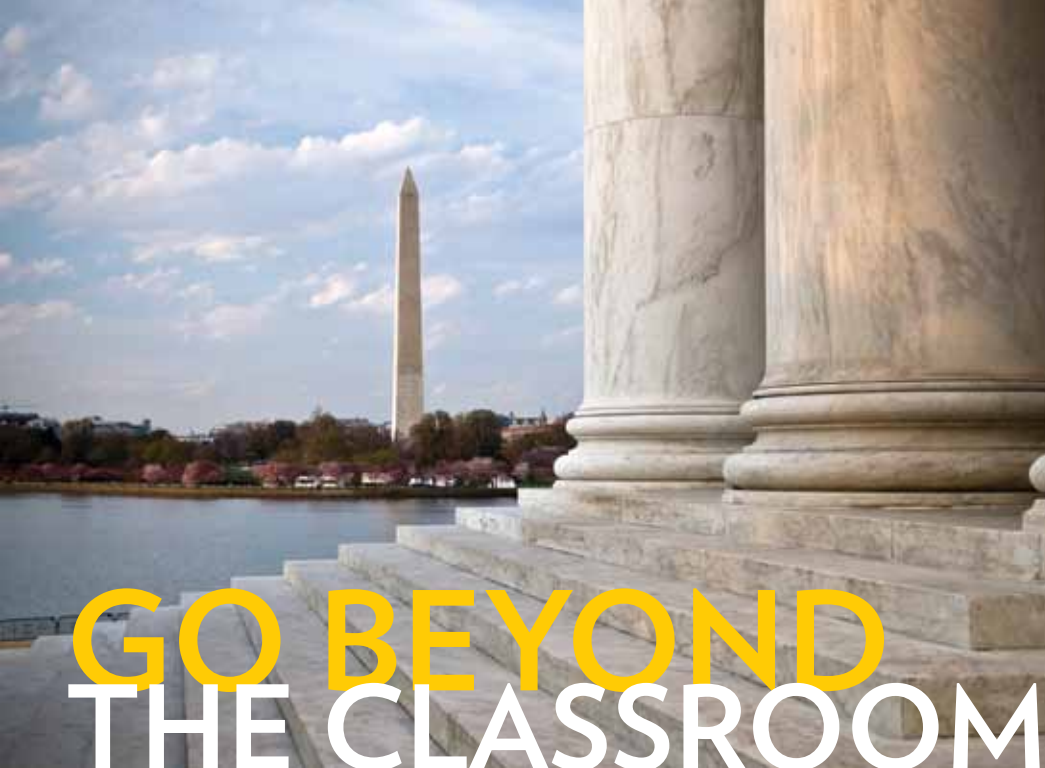
MAcc core courses include a balanced mix of accounting and financial reporting, with students able to select classes of most relevance to them. All classes are fully integrated with our MBA Program and taught by MBA faculty. Course offerings include:

- Accounting Information Systems
- Advanced Financial Accounting
- Auditing and Assurance
- Business Forecasting and Equity Valuation
- Corporate Financial Reporting
- Federal Taxation I and II
- Financial Instruments and Structured Finance
- Financial Statement Analysis

ELECTIVES (12.75–13.5 CREDITS)

Ross MAcc students can broaden their education further by taking all the same electives available to MBA students. They also can tap into University-wide resources, including courses in the schools of public policy or law, as well as foreign language, communications, or engineering classes. MBA electives are offered in:

- business law
- corporate strategy
- economics
- finance
- international business
- marketing



GO BEYOND THE CLASSROOM

“Public policy today is shaping tomorrow’s business realities. By providing Ross MAcc candidates with real-world government policy exposure, the Ernst & Young Accounting and Public Policy Symposium helps tomorrow’s business leaders understand how their decisions will impact the trust of the investing public. We are proud to sponsor such an important part of the educational process at the Ross School.”

Ellen Glazerman // Executive Director
Ernst & Young Foundation

ERNST & YOUNG
Quality In Everything We Do

Ernst & Young Accounting and Public Policy Symposium

A distinguishing feature of the Ross School is our focus on action-based learning, an approach to business education that continually requires us to create relevant, compelling ways to connect our students to the world of business practice. It’s an approach that asks you to apply both analytical rigor and imagination to coursework. It prepares you to excel in today’s global workplace.

In the Ross MAcc Program, action-based learning culminates each spring with the Ernst & Young Accounting and Public Policy Symposium, a capstone course that delivers an understanding of the public policy process of business and accounting. First, you will complete some background work in Ann Arbor. Then you will spend a week in Washington, D.C., where you will explore the fusion of public policy and business through classroom discussion, visits by top-level speakers, and trips to relevant sites around the nation’s capital. Ernst & Young provides a scholarship to each Ross MAcc student to pay tuition and lodging for the experience.

Speakers include board members and/or top advisers of the Financial Accounting Standards Board, the Public Company Accounting Oversight Board, the Federal Reserve Board, the Federal Deposit Insurance Corporation, the Securities and Exchange Commission, the U.S. Commodity Futures Trading Commission, and the CATO Institute. Other guests include current and former members of Congress and White House advisers.

No other MAcc program takes you outside the classroom and into the business world in such a transformational way.

IMPACTING BUSINESS IMPACTING THE WORLD

Selected Faculty Profiles

NORMAN BISHARA

Assistant Professor of Business Law and Business Ethics

Norm Bishara's research interests include corporate governance and corruption as a constraint on business activity; international legal reform and business ethics in the developing world, especially the Middle East; and covenants not to compete as an obstacle to employee mobility and knowledge transfer. His academic field research includes a position with the Lebanese Transparency Association, where he coauthored the first Lebanese Code of Corporate Governance.

WILLIAM LANEN

Associate Dean, Global Initiatives; KPMG Professor of Accounting

Bill Lanen studies cost management and performance measurement systems, including systems in transitional economies and systems for environmental performance. He also works on the analysis of financial disclosure issues and methodological issues in accounting research. He is coauthor of *Fundamentals of Cost Accounting* (Second Edition), McGraw-Hill 2008. Lanen is the former president of the management accounting section of the American Accounting Association.

REUVEN LEHAVY

Professor of Accounting; Chair of Accounting

Reuven Lehavy studies the usefulness of financial analysts' price targets, stock recommendations, and earnings forecasts; firms' use of accounting report discretion (earnings management); and the interaction between analysts' earnings forecast targets and firms' reporting choices. He is published widely in such outlets as *Financial Management* and the *Review of Accounting Studies*, and has appeared in such publications as *The New York Times* and *Bloomberg Businessweek*.

▼ FROM LEFT TO RIGHT

Norman Bishara

William Lanen

Reuven Lehavy





CINDY SCHIPANI

Merwin H. Waterman Collegiate Professor of Business Administration; Professor of Business Law; Chair of Law, History, and Communication
Cindy Schipani’s primary research interests are in the area of corporate governance, with a focus on the relationship among directors, officers, shareholders, and other stakeholders. Specific topics include directors’ duties utilizing tools of financial economics, issues of liability for environmental violations, and ethical links between corporate governance and sustainable peace.

NEJAT SEYHUN

Jerome B. and Eilene M. York Professor of Business Administration; Professor of Finance
Nejat Seyhun’s research focuses on backdating of executive options, risk-return trade-off in asset prices, long-run performance of IPOs, and managerial overconfidence. He also is interested in option pricing and conflict between information and rewards to information gathering. His backdating work with Ross professor M.P. Narayanan helped uncover one of the biggest corporate scandals in recent years.

CATHERINE SHAKESPEARE

Associate Professor of Accounting
Cathy Shakespeare testified in 2009 before the Public Company Accounting Oversight Board, drawing upon her expertise in the accounting and economics of securitizations. She studies the relationship between CEO compensation and gains on securitizations that may not realize cash flows for years. She also looks at the unintended negative consequences of mandated accounting rules, and examines how investors reacted to massive write-downs, as well as the various types of write-downs, that came with the economic meltdown.

^ FROM LEFT TO RIGHT

- Cindy Schipani
- Nejat Seyhun
- Catherine Shakespeare



“Ross faculty didn’t just teach the material, they taught me a new way of thinking.”

Janelle Klamerus, BBA '10/MAcc '11 // Assurance Associate
PricewaterhouseCoopers LLP, Detroit, Mich.

UNSURPASSED BREADTH OF OPPORTUNITY

CAREERS ::

Recruiters know Ross MAcc graduates outpace the competition. It all comes down to the dynamic, broad-based education Ross provides. Our MAccs are known for their ability to apply accounting knowledge within the construct of a company's overall corporate strategy.

MAcc alumni accept positions around the world in management consulting, investment banking, and general management, to name a few. The Ross School's Office of Career Development introduces MAcc students to options that run the gamut from government agencies to international corporations.

A portrait of Rita Chen Cen, a young woman with dark hair, smiling warmly. She is wearing a dark blue cardigan over a white lace-trimmed top and a necklace with a small pendant. The background is a solid dark blue.

Rita Chen Cen // MAcc '11
Financial Analyst — Intel Corp., Hillsboro, Ore.

Rita wanted to leverage her accounting acumen to land a position that allowed her to think broader. She relied on the Ross School's Office of Career Development (OCD) to help her get there. "I told OCD I wanted to apply my critical thinking skills to examine a whole business model," she says. "They were instrumental in giving me the tools to get the job I wanted." Through OCD, Rita developed a resume that showcased her talents, and learned how to tailor it to various companies' needs. She also explored career paths through one-on-one counseling sessions, and participated in mock interviews to discover the nuances of recruiting in her industry. As a recent immigrant, Rita found the welcoming nature of Ross made her comfortable in recruiting and beyond. "Students come to Ross from all over the world, and alumni frequently come back as recruiters. It's a friendly, diverse community."



OCD Services

The Ross School's Office of Career Development (OCD) is well-positioned for today's challenging economic climate and offers a diverse portfolio of recruiting companies and industries to allow students considerable options, as well as room for adaptation, in the job search. OCD consists of two staff groups — career counseling and recruiter relations — that partner with students to clarify goals and develop strategies to achieve them, and partner with companies to provide networking and employment opportunities for students.

CAREER SEARCH

As a MAcc student, you will have access to career counseling, online databases, recruiting events, corporate presentations, and on-campus interviewing.

OCD staff members will work with you to develop a career search strategy, whether you plan to pursue on-campus recruiting or an off-campus search. Workshops and other resources will help clarify your search, enhance your resume, and polish your interviewing and negotiating skills.

OCD offers workshops and counseling sessions regarding:

- self-assessment
- job search strategy
- resume writing
- networking
- interviewing
- decision-making and negotiating
- off-campus search

ALUMNI CAREER SERVICES

MAcc graduates enjoy lifelong access to the school's career management resources, including databases and alumni networking systems. The school's extensive resources also offer comprehensive company and industry information, career advice, negotiation guidelines, and interviewing tips.



WANT TO GO?

COMPANIES THAT HIRE ROSS MAcc GRADUATES INCLUDE:

Accenture Ltd.
 Accretive Health
 ArcelorMittal
 Bain & Co. Inc.
 Baker Tilly Virchow Krause
 BDO USA LLP
 Blackman Kallick Bartelstein
 BMO Capital Markets Corp.
 The Boston Consulting Group
 Capgemini US LLC
 Crawford & Winiarski
 Financial Consulting
 Credit Suisse Group
 Deloitte & Touche LLP
 Deloitte Consulting LLP
 Devereaux, Kuhner, & Chin LLP
 Doeren Mayhew
 Ernst & Young LLP
 Ford Motor Co.
 General Electric Co.
 Greenhill & Co. LLC
 Grosvenor Capital Management LP
 Guggenheim Partners LLC
 Harris Williams & Co.
 Huron Consulting Group Inc.
 Intel Corp.
 Internal Revenue Service
 JMP Securities
 Johnson Controls Inc.
 KPMG LLP
 Macquarie Capital Inc.
 Meritor Inc.
 Owens Corning
 Peter J. Solomon Co.
 Plante & Moran PLLC
 PricewaterhouseCoopers LLP
 RBC Financial Group
 Reckitt Benckiser Group PLC
 The Rehmann Group
 Robert W. Baird & Co. Inc.
 Roland Berger Strategy Consultants
 SPX Corp.
 Stryker Corp.
 Walton Street Capital LLC
 WeiserMazars LLP
 Whirlpool Corp.
 William Blair & Co. LLC

Top Companies Hire Ross MAccs

MAcc graduates leave the Ross School qualified to sit for the Uniform Certified Public Accountant Exam in all 50 states, and well-prepared to succeed in a variety of professional arenas around the globe. MAcc students have accepted positions across the United States and worldwide, from Boston to Beijing. The most popular landing spots for recent MAcc graduating classes include Chicago, New York, San Francisco, and Los Angeles.

Beyond the typical career paths of audit, tax, and advisory, MAcc students pursue careers in:

- consulting
- corporate accounting
- corporate finance
- government
- investment banking
- law (corporate, tax)
- private equity

Some MAcc graduates also pursue doctoral studies in accounting or other business disciplines.

“PwC has a successful history of hiring Ross MAcc students. The Ross MAcc Program prepares graduates for the technical aspects of the profession, and also provides the team experiences needed to be successful within public accounting. PwC will continue to seek out candidates from this program to launch their careers.”

John Koppin // U-M Firmwide Relationship Partner, PricewaterhouseCoopers LLP

THE ULTIMATE SOCIAL NETWORK

ALUMNI ::

What do you want from your alumni network? Facebook, LinkedIn, and Twitter are useful social networking tools. But do they deliver specific information, targeted leads, and long-term results? Ross graduates belong to one of the most powerful, personal, and enduring social networks in the world. It's a gateway to more than 40,000 connections spread out over 50 U.S. states, 88 countries, and six continents. Meanwhile, University of Michigan graduates number nearly half a million. Our alumni remain connected long after graduation. They source action-based learning experiences, internships, and other opportunities for Ross students at their companies. They hire our students after graduation. They offer advice ranging from career development to local travel tips. And with more than 50 Ross alumni clubs worldwide, you're never far from alumni hosting prospective student gatherings, speaker series, and social events.

The Office of Career Development will continue to be a valuable partner in your career development after graduation. Whether you are seeking job leads or overviews of industries or functions, Alumni Career Services can help. If you need to brush up on resume writing skills, interviewing, or negotiating, we've got you covered. And if you want to view streaming video of workshops or speak with a professional career counselor, you can find that, too. As long as you have an Internet connection, you can tap the Ross network worldwide.

A portrait of Mike Zuckerman, a man with short dark hair, smiling broadly with his arms crossed. He is wearing a light blue button-down shirt. The background is a dark blue gradient.

Mike Zuckerman // BBA '09/MAcc '11

Assurance Associate, Financial Services - Asset Management Group
PricewaterhouseCoopers LLP, New York, N.Y.

“Michigan alumni have tremendous pride in their school and want to hire fellow graduates,” says Mike. “That network distinguishes U-M from so many others.” Nowhere is this more evident than during on-campus recruiting, where alumni recruiters mingle with job-seeking students. But chance encounters are common in one of the world’s largest networks. “I was wearing a Michigan shirt in New York, and a Ross alum started talking to me. After five minutes, he gave me his card and asked me to stay in touch. That’s the kind of relationship Ross facilitates.” Through the Global Projects course, Mike learned the power of the Ross brand worldwide. The action-based learning opportunity sent MAcc students and their MBA counterparts to Ireland to consult on business plans for various firms. “Our sponsor was blown away by what we accomplished and treated us as partners,” says Mike. “It was an incredible experience.”

PEOPLE MAKE THE SCHOOL

STUDENT LIFE ::

Our hands-on, team-based approach to leadership development demands that MAcc students collaborate with classmates and faculty on multifaceted projects. Ross students learn and work hard. They learn and work fast. And they learn and work together. MAcc students bond early during football tailgates and other social outings. Lasting ties are formed during the Washington, D.C., symposium. And perfect strangers become lifelong friends after teaming on class projects. Students at Ross collaborate and connect in fascinating ways. MAcc students may:

- Participate in more than 70 Ross clubs, organizations, and activities.
- Initiate new projects to advance leadership and career goals.
- Run for elected office in the Student Government Association.
- Serve as a committee chair or on a committee to plan schoolwide events and conferences.
- Plan or attend special events that bring leaders from businesses and other organizations to campus.
- Play sports by joining a Ross club or U-M intramural team.
- Be part of a long-standing tradition by attending a U-M football game. (Go Blue!)



Ellen Rewalt // BS '10/MAcc '11

Tax Associate — PricewaterhouseCoopers LLP, Chicago, Ill.

Ellen wanted to explore her love of numbers but lacked confidence to join the workforce. “At Ross, I learned accounting skills, but I also learned to have a voice. Even working alongside more experienced MBA students, I gained confidence to express my opinions while working toward a common goal.” As co-philanthropy chair of the MAcc Student Council, Ellen collaborated with her peers on numerous projects. The group adopted a family during the holidays, volunteered in the community, and participated in intramural sports and social activities. “Building ties with classmates and learning how to network is as important as studying and recruiting,” Ellen says. “It helps establish a balanced lifestyle.” Ellen further tested her communications savvy by teaching an undergraduate accounting course. “I worked on interacting with the entire class and trying to impact everybody. It was a lot of fun and reinforced my knowledge base.”

69
STUDENTS

10
STATES

7
COUNTRIES

Class of 2011 Profile

Ross students are known for academic success, leadership in extracurricular activities, and a collaborative spirit. As a Ross MAcc, you will join a select group that is willing and eager to be part of something larger than themselves — people who are receptive to new ways of thinking and bring varied experiences to bear on how they tackle a challenge. Quite simply, you are joining the best.

Class Size	69
Non-University of Michigan Undergraduates	46%
Women	59%
Minorities	6%

UNDERGRADUATE MAJORS

Business	75%
Economics	12%
Other	13%

GPA

Middle 80% Range	3.29-3.9
Average	3.6

GMAT SCORE

Middle 80% Range	600-730
Average	680

TOEFL SCORE

Average	109
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“The MAcc Program represents what U-M is all about: a collaborative environment of intelligent people with diverse backgrounds.”

Anthony Ambroselli, BBA '10/MAcc '11 // Audit Associate, Deloitte & Touche LLP, Detroit, Mich.

A SAMPLE OF 2011 STUDENT CLUBS

African Business Club
Armed Forces Association
Arts Enterprise Initiative
Automotive Club
Black Business Students Association
Brazilian Business Students Association
CEOs
China Blue Charity Fund
Community Consulting Club
Consulting Club
Coram Deo – Christian Business Students
Design + Business Club
Emerging Markets Club
Energy Club
Entertainment Media Sports Club
Entrepreneur and Venture Club
European Business Club
Finance Club
General Management Club
Greater China Association
Healthcare and Life Science Club
High-Tech Club
Hispanic and Latino Business Students Association
Ice Hockey Club (men and women)
Indian Subcontinent Business Association
Investment Association Club
Luxury Goods and Retail Club
MAcc Student Association
Maize and Brew Club
Marketing Club
Michigan Business Women
Michigan Gourmet Club
Monroe Street Journal
Net Impact
Operations Management Club
Organizational Strategy Club
Out For Business –
LGBT Student Association
Real Estate Club
Rock 'n' Roll B-School
Ross Education Club
Ross Habitat for Humanity Builders
Ross iMpulse Dance Society
Ross Japan Business Association
Ross Jewish Student Association
Ross Mentorship Program
Ross Partners Club
Ross Photography Club
Ross Ski Club
Ross Soccer Club
Ross Student Association
Ross Triathlon Club
Southern Club
Toastmasters Club
Wolverine Wine Club

Student clubs provide opportunities to socialize, network, and even tailgate while pursuing your MAcc.



70+ STUDENT CLUBS, ORGANIZATIONS, & ACTIVITIES

STUDENT LIFE

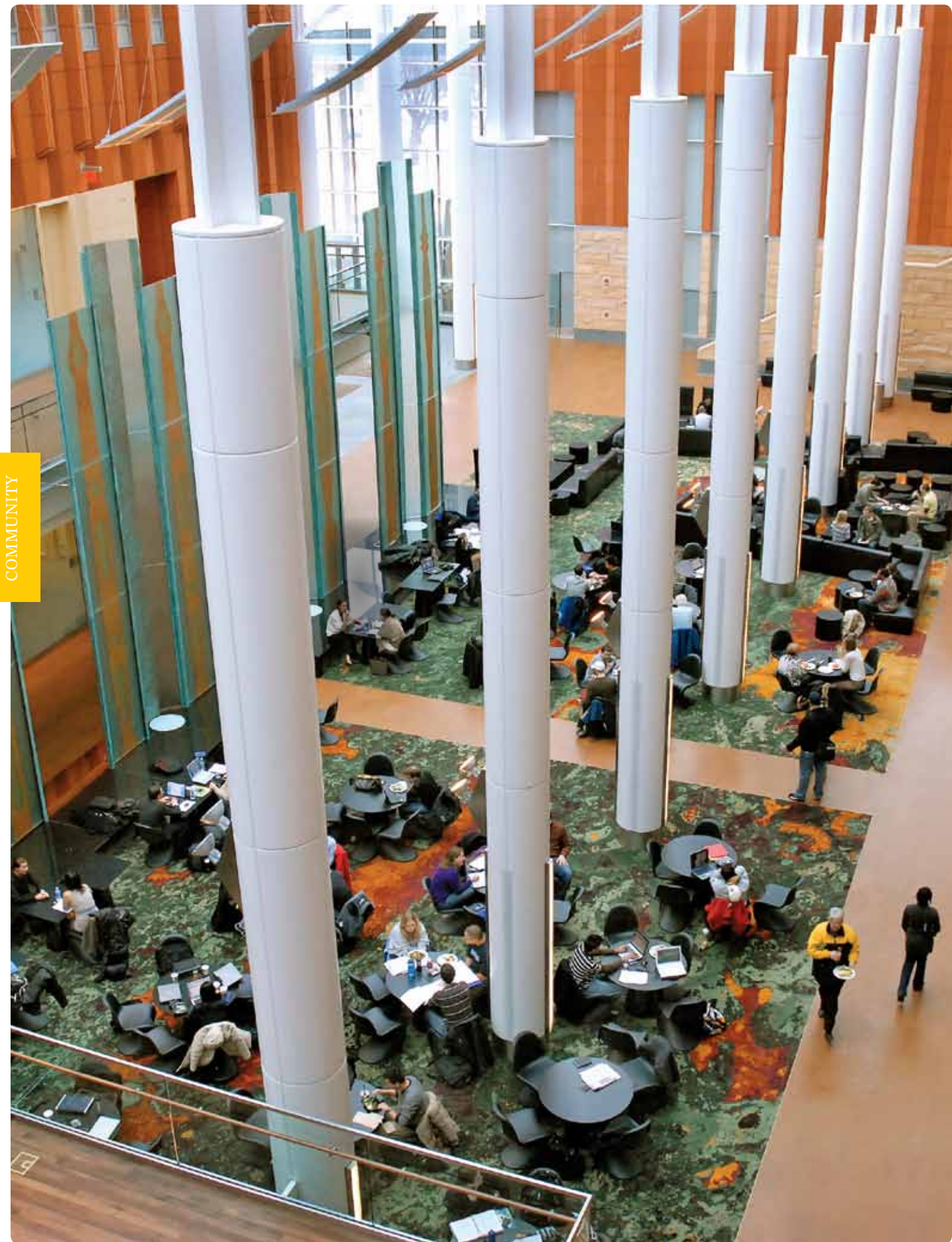


Clubs

The Ross MAcc is the only top-tier program that is 100-percent integrated with an MBA program. No other MAcc degree provides such breadth and access to resources, services, faculty, and extracurricular events and associations.

At the same time, the small size of the Ross MAcc Program creates a close-knit cohort. MAcc students tailgate together before football games, coordinate a Thanksgiving dinner, and participate on MAcc Habitat for Humanity builds as well as other community service projects.

More than 70 student clubs and organizations support professional, social, and community interests at the Ross School. MAcc students are welcome to join most BBA and MBA student clubs. In addition, the MAcc Student Association nurtures academic achievement and promotes philanthropy and community service.



COMMUNITY



Ann Arbor

^ Ann Arbor's Main Street area offers a wealth of entertainment and dining options.

< The Davidson Winter Garden is the central point of community on the Ross campus.

As home to one of the greatest universities in the world, Ann Arbor is a city that is both intellectually robust and economically resilient. The University of Michigan attracts global leaders in all fields, including medicine, life sciences, law, engineering, public policy, and education.

Rich with history and tradition, U-M and Ann Arbor offer a classic college-town experience, complete with all of the exuberance that comes with a Big Ten campus. There are restaurants for every budget and taste, music for lovers of concertos and garage bands, and pleasures for fans of both sports and the arts. It doesn't take long to realize that Ann Arbor naturally melds high culture and popular culture.

The Ross Campus

Opened in January 2009, the Ross School facility is a 21st-century structure designed to help catalyze business education by supporting our unsurpassed commitment to action-based learning. The heart of our campus is the Davidson Winter Garden, a glass-enclosed public space that facilitates gatherings of all kinds. Surrounded by classrooms and meeting spaces, Blau Auditorium, and Seigle Cafe, the bright and spacious Winter Garden is the figurative and literal center of our collaborative learning community.

Ross is among the world leaders in research and academic programming devoted to sustainable enterprise. Our building was designed and built in accordance with the Leadership in Energy and Environmental Design (LEED) Green Building Rating System, and received a LEED Silver designation in 2010.

In addition, Ross students, faculty, and staff are encouraged to incorporate a healthy lifestyle with their top-notch education. Och Fitness Center features free weights, and strength and aerobic machines. Seigle Cafe offers fresh whole foods, many of which are raised and harvested locally.

Admission and Tuition

To best assess your qualifications for the MAcc Program, we ask that you submit a variety of materials. Each element plays an integral role in the overall admission evaluation; we do not weight any single piece more heavily than another. Below is a list of required application components.

- Current resume.
- GMAT or GRE score.
- TOEFL score (for international applicants only).
The score must be dated within two years of your application.
- Undergraduate and post-graduate transcripts from all schools where you took courses.
- Two letters of recommendation (must be submitted online).
- Essays.
- Nonrefundable application fee of \$75 (U.S.).
- Proof you have completed the equivalent of five of the six prerequisite courses listed below, with a grade of C or better.

PREREQUISITES

Applicants must have successfully completed all six prerequisites before beginning the MAcc Program. The course numbers in parentheses reflect classes offered at the University of Michigan.

- Principles of Financial Accounting (ACC 271 or equivalent)
- Principles of Managerial Accounting (ACC 272 or equivalent)
- Intermediate Financial Accounting (ACC 312 or equivalent)*
- Intermediate Cost Accounting (ACC 315 or equivalent)
- Principles of Microeconomics (Econ 101 or equivalent)
- Statistics (OMS 301 or Stat 250/350 or Econ 404/405/406 or equivalent)

*Note: Intermediate Financial Accounting (ACC 312) is one course at U-M. At other schools, this course may be broken up into two or three separate courses. You must take the equivalent of U-M's course, which would be each of the two or three courses, if applicable.

ESTIMATED EXPENSES

Because the Ross MAcc Program is fully integrated with the MBA Program, tuition charged to MAcc students is set at MBA tuition levels. The educational, networking, leadership, and career preparation differences in our program make a Ross MAcc a solid investment in your future.

Find current estimated cost figures, updated each August, at www.bus.umich.edu/admissions/financialaid/tuitionandcosts/macc.htm. Note that actual living expenses can be much lower than estimated based on personal lifestyle choices.

Admission Deadlines

Admission to the Ross MAcc Program is on a rolling basis from July 15 through March 1. (The MAcc Program begins each fall.) Since the admissions committee makes decisions throughout the admission cycle on a first-come, first-served basis, we suggest you submit your application as early as possible. We will consider applications received after the March 1 deadline on a space-available basis.

The admissions committee will review completed applications only. To be considered complete, we must receive all information listed to the left.

Applicants may apply to only one degree program at the Ross School in any given admission cycle.

FALL 2012 CLASS

Applications accepted July 15, 2011 – March 1, 2012

FALL 2013 CLASS

Applications accepted July 15, 2012 – March 1, 2013

NEARLY 90% OF ROSS MAccs RECEIVE SIGNIFICANT SCHOLARSHIP SUPPORT

Financial Aid

At Ross, we believe that the lack of necessary financial resources should not be a barrier to attending our MAcc Program. The program offers substantial tuition reimbursement in the form of graduate student instructor positions for introductory accounting courses. Students also obtain positions as graders and tutors, among other responsibilities.

SCHOLARSHIPS

Ross offers numerous scholarship opportunities to MAcc students, and we strongly encourage all students to apply. Award amounts vary depending on available funds and the number of applicants. The average total scholarship award reduces tuition between 30 and 40 percent.

You may apply for scholarships upon admission to the program. We announce fall scholarship decisions in late August, and we announce winter scholarship decisions in early January.

- Awards are based on merit and need.
- Awards are funded by private and institutional sources.

OTHER FUNDING OPPORTUNITIES

In addition to MAcc scholarships, the Ross Office of Financial Aid posts various scholarship, loan, and other aid opportunities throughout the year. The University of Michigan also offers scholarship and fellowship opportunities to eligible MAcc students.

Many corporate, professional, trade, government, civic, religious, social, and fraternal organizations offer private scholarships to U-M students each year. Awards range from small honorariums to thousands of dollars. Students must meet the eligibility criteria specified by the donor and complete the donor's scholarship application.

Contact Us

If you have questions about the Ross MAcc Program, we encourage you to get in touch with us.

Ross MAcc Office of Admissions

Telephone: 734-647-7926

Fax: 734-936-0282

Email: rossmacc@umich.edu

The Regents of the
University of Michigan
Julia Donovan Darlow
Laurence B. Deitch
Denise Ilitch
Olivia P. Maynard
Andrea Fischer Newman
Andrew C. Richner
S. Martin Taylor
Katherine E. White
Mary Sue Coleman (ex officio)

University of Michigan Nondiscrimination Policy Notice

The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action. The University of Michigan is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in employment, educational programs and activities, and admissions. Inquiries or complaints may be addressed to the Senior Director for Institutional Equity, and Title IX/Section 504/ADA Coordinator, Office of Institutional Equity, 2072 Administrative Services Building, Ann Arbor, Michigan 48109-1432, 734-763-0235, TTY 734-647-1388. For other University of Michigan information call 734-764-1817.

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of Business at the University of Michigan



Leading in Thought and Action
[//www.bus.umich.edu/macc](http://www.bus.umich.edu/macc)



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